

Group Capital Guarantee Balanced Fund II
ULGF 010 21/03/07 GCGBal2 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Inception Date	March 21, 2007
	Assets Invested	₹ 1,322.1 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 37.7129 as on May 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	15.79%
Infrastructure	7.27%
Housing Industry	3.70%
Manufacture of coke and refined petroleum products	3.35%
Manufacture of motor vehicles, trailers and semi-trailers	2.62%
Real estate activities	1.41%
Computer programming, consultancy and related activities	1.39%
Construction of buildings	1.07%
Manufacture of Basic Metals	0.99%
Manufacture of chemicals and chemical products	0.71%
OTHERS	61.70%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	48.54%
Corporate Securities	31.38%
AA & Below	0.00%
AAA & Eq	22.71%
AA+ & Eq	8.67%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	4.61%
TOTAL	84.53%

Debt Portfolio by Maturity	Allocation as a %
< 1	4.50%
1-5 years	30.63%
5-7 years	0.90%
7-10 years	30.44%
> 10 years	33.53%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on May 31, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	142.15
Yield To Maturity Of Debt Portfolio	7.32%
Modified Duration Of Debt Portfolio(Years)	6.43

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.88%	6.44% HDFC Bank Limited 2028	AAA	0.72%
7.88% Axis Bank Limited 2032	AAA	1.55%	9% HDFC Bank Limited 2028	AAA	0.71%
7.79% Reliance Industries Limited 2033	AAA	1.54%	8.65% Reliance Industries Limited 2028	AAA	0.63%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.52%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.61%
7.65% HDFC Bank Limited 2033	AAA	1.45%	6.00% HDFC Bank Limited 2026	AAA	0.51%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.42%	8.03% Tata Steel Limited 2028	AA+	0.45%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.31%	7.35% Embassy Office Parks REIT 2027	AAA	0.45%
8.80% Bharti Telecom Limited 2025	AA+	1.22%	7.80% HDFC Bank Limited 2032	AAA	0.38%
8.25% Godrej Properties Ltd 2028	AA+	1.07%	6.43% HDFC Bank Limited 2025	AAA	0.37%
7.5% HDFC Bank Limited 2025	AAA	1.06%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.37%
7.09% Food Corporation Of India 2031	AAA	1.03%	8.55% HDFC Bank Limited 2029	AAA	0.31%
7.59% Pune Municipal Corporation Limited 2027	AA+	0.98%	7.64% Food Corporation of India 2029	AAA	0.30%
8.40% Muthoot Finance Limited 2028	AA+	0.92%	8.7% LIC Housing Finance Limited 2029	AAA	0.24%
7.75% LIC Housing Finance Limited 2027	AAA	0.91%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.23%
7.7201% LIC Housing Finance Limited 2026	AAA	0.91%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.22%
9.20% Shriram Finance Limited 2029	AA+	0.87%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.15%
8.50% National Bank For Agriculture & Rural Development 2029	AAA	0.86%	7.65% Axis Bank Limited 2027	AAA	0.15%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.84%	5.5% Britannia Industries Limited 2024	AAA	-
7.05% Embassy Office Parks REIT 2026	AAA	0.82%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.82% Bajaj Finance Limited 2034	AAA	0.81%	TOTAL		31.38%
9.15% Shriram Finance Limited 2029	AA+	0.79%			
8.44% HDFC Bank Limited 2028	AAA	0.78%			

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Equity Holdings (As on May 31, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.26%	Jindal Steel & Power Limited	0.10%
HDFC Bank Limited	1.26%	KPIT Technologies Limited	0.10%
Reliance Industries Limited	1.07%	Grasim Industries Limited	0.09%
Infosys Limited	0.71%	Interglobe Aviation (Indigo) Limited	0.09%
Larsen & Turbo Limited	0.63%	Indusind Bank Limited	0.09%
Bharti Airtel Limited	0.49%	Dr. Reddys Laboratories Limited	0.09%
Axis Bank Limited	0.42%	Pi Industries Limited	0.09%
ITC Limited	0.41%	Sona BLW Precision Forgings Limited	0.09%
ICICI Prudential Bank ETF	0.38%	L&T Finance Holdings Limited	0.08%
Bajaj Finance Limited	0.37%	Godrej Consumer Products Limited	0.08%
Mahindra & Mahindra Limited	0.34%	Shriram Transport Finance Co. Limited	0.08%
Tata Consultancy Services Limited	0.30%	Nestle India Limited	0.08%
Hindustan Unilever Limited	0.27%	Apollo Hospitals Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.25%	FSN E-Commerce Ventures Limited	0.08%
State Bank of India Limited	0.24%	Cholamandalam Investment and Finance Company Limited	0.08%
HCL Technologies Limited	0.22%	Bajaj Finserv Limited	0.07%
Kotak Mahindra Bank Limited	0.21%	HDFC Life Insurance Company Limited	0.07%
Tata Motors Limited	0.21%	Gail (India) Limited	0.07%
NTPC Limited	0.20%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.18%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.17%	Restaurant Brand Asia Limited	0.06%
Hindalco Industries Limited	0.17%	ASHOK LEYLAND Limited	0.06%
Maruti Suzuki India Limited	0.17%	Dixon Technologies (India) Limited	0.05%
Zomato Limited	0.17%	Persistent System Limited	0.05%
Tata Steel Limited	0.16%	Sundaram Clayton Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	Endurance Technologies Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.12%	Max Healthcare Institute Limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Ambuja Cements Limited	0.12%	Star Health & Allied Insurance Co Limited	0.05%
SBI Life Insurance Co. Limited	0.12%	Havells India Limited	0.05%
Cipla Limited	0.12%	Sapphire Foods India Limited	0.04%
Sansera Engineering limited	0.11%	Tata Consumer Product limited	0.04%
Bharat Petroleum Corp Limited	0.11%	Britannia Industries Limited	0.04%
Avenue Supermarts Limited	0.11%	Lupin Limited	0.04%
Motherson Sumi Systems Limited	0.11%	Siemens Limited	0.04%
Vedant Fashions Limited	0.11%	Pidilite Industries Limited	0.04%
Bharti Hexacom Limited	0.10%	Aurobindo Pharma Limited	0.04%
Hero Motocorp Limited	0.10%	Marico Limited	0.04%
DLF Limited	0.10%	SBI Cards & Payment Services Limited	0.04%
Bharti Airtel Limited- Partly paid	0.10%	Larsen & Toubro Infotech Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Trent Limited	0.04%	Indian Bank Limited	0.02%
APL Apollo Tubes Limited	0.03%	Honasa Consumer Limited	0.02%
Angel One Limited	0.03%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
SRF Limited.	0.03%	UNO Minda Limited	0.02%
Keystone Realtors Limited	0.03%	Crompton Greaves Consumer Electricals Limited	0.02%
Bosch Limited	0.03%	Mankind Pharma Limited	0.02%
PB Fintech Limited	0.03%	Coforge Limited	0.02%
Power Finance Corpn. Limited	0.03%	Blue Dart Express Limited	0.01%
Chalet Hotels Limited	0.03%	Go Fashion (India) Limited	0.01%
Bank Of India Limited	0.03%	UPL Limited	0.01%
Page Industries Limited	0.03%	TVS Motor Co. Limited	0.01%
AU Small Finance Bank Limited	0.03%	Ramkrishna Forgings Limited	0.01%
Affle India Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Krishna Institute of Medical Sciences Limited	0.03%	Sonata Software Limited	0.01%
Max Financial Services Limited	0.03%	Shree Cement Limited	0.01%
Tube Investments of India Limited	0.03%	K-Fin Technologies Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Coal India Limited	0.03%	Sundaram Finance Limited	-
Bikaji Foods International Limited	0.02%	Sundram Clayton DCD Limited	-
Jio Financial Services Limited	0.02%	TOTAL	15.47%
Dabur India Limited	0.02%		
Torrent Pharmaceuticals Limited	0.02%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	14.25%	7.74% Government of Assam 2033	SOV	0.46%
7.18% Government Of India 2037	SOV	11.42%	7.74% Government of Rajasthan 2033	SOV	0.46%
7.34% Government Of India 2064	SOV	3.53%	7.48% Government of Uttar Pradesh 2042	SOV	0.40%
7.30% Government Of India 2053	SOV	3.43%	7.40% Government of Rajasthan 2042	SOV	0.40%
7.10% Government Of India 2034	SOV	3.25%	7.42% Government of Assam 2034	SOV	0.37%
7.25% Government Of India 2063	SOV	2.68%	7.75% Government of Rajasthan 2036	SOV	0.35%
7.23% Government Of India 2039	SOV	1.39%	7.77% Government of Andhra Pradesh 2035	SOV	0.31%
7.46% Government Of India 2073	SOV	0.81%	7.76% Government of Kerala 2035	SOV	0.26%
7.44% Government of Tamil Nadu 2044	SOV	0.69%	7.48% Government of Uttar Pradesh 2040	SOV	0.25%
7.48% Government of Uttar Pradesh 2044	SOV	0.69%	7.17% Government Of India 2030	SOV	0.22%
8.25% Government of India 2033	SOV	0.57%	7.54% Government of Assam 2034	SOV	0.22%
7.54% Government of Kerala 2055	SOV	0.49%	7.78% Government of Puducherry 2036	SOV	0.12%
7.52% Government of Rajasthan 2044	SOV	0.48%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.78% Government of Assam 2034	SOV	0.48%	TOTAL		48.54%
7.75% Government of Uttar Pradesh 2033	SOV	0.47%			
Fixed deposits with banks					-
Other investments and Net current assets					4.61%
GRAND TOTAL					100.00%

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