

Group Superannuation Balanced Fund
ULGF 051 03/04/03 GSBLN 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	April 04, 2003
	Assets Invested	₹ 7,095.7 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 63.5017 as on May 31, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.96%
Infrastructure	5.76%
Housing Industry	3.72%
Manufacture of coke and refined petroleum products	2.76%
Manufacture of motor vehicles, trailers and semi-trailers	2.71%
Real estate activities	1.65%
Computer programming, consultancy and related activities	1.43%
Construction of buildings	1.21%
Manufacture of Basic Metals	1.04%
Manufacture of chemicals and chemical products	0.74%
OTHERS	59.02%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	48.27%
Corporate Securities	32.86%
AA & Below	0.00%
AAA & Eq	24.11%
AA+ & Eq	8.75%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.98%
TOTAL	84.11%

Debt Portfolio by Maturity	Allocation as a %
< 1	2.01%
1-5 years	33.91%
5-7 years	0.97%
7-10 years	29.16%
> 10 years	33.95%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on May 31, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	143.41
Yield To Maturity Of Debt Portfolio	7.33%
Modified Duration Of Debt Portfolio(Years)	6.50

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
9% HDFC Bank Limited 2028	AAA	4.70%	8.7% LIC Housing Finance Limited 2029	AAA	0.63%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	2.05%	7.09% Food Corporation Of India 2031	AAA	0.59%
7.88% Axis Bank Limited 2032	AAA	2.02%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.50%
7.65% HDFC Bank Limited 2033	AAA	1.64%	8.03% Tata Steel Limited 2028	AA+	0.49%
8.10% Samvardhana Motherson International Ltd 2028	AA+	1.59%	7.35% Embassy Office Parks REIT 2027	AAA	0.46%
7.79% Reliance Industries Limited 2033	AAA	1.55%	6.75% Sikka Ports & Terminals Limited 2026	AAA	0.43%
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.42%	8.37% Rural Electrification Corpn. Limited 2028	AAA	0.35%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.35%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.31%
8.80% Bharti Telecom Limited 2025	AA+	1.31%	7.64% Food Corporation of India 2029	AAA	0.30%
8.25% Godrej Properties Ltd 2028	AA+	1.21%	8.43% LIC Housing Finance Limited 2026	AAA	0.26%
7.05% Embassy Office Parks REIT 2026	AAA	1.05%	8.55% HDFC Bank Limited 2029	AAA	0.25%
8.40% Muthoot Finance Limited 2028	AA+	1.04%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.23%
7.75% LIC Housing Finance Limited 2027	AAA	0.97%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.08%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.96%	7.65% Axis Bank Limited 2027	AAA	0.08%
7.7201% LIC Housing Finance Limited 2026	AAA	0.96%	7.80% HDFC Bank Limited 2032	AAA	0.07%
9.20% Shriram Finance Limited 2029	AA+	0.84%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.03%
6.44% HDFC Bank Limited 2028	AAA	0.82%	5.5% Britannia Industries Limited 2024	AAA	-
9.15% Shriram Finance Limited 2029	AA+	0.81%	0.1% Sundram Clayton DCD Limited 2024	AAA	-
7.82% Bajaj Finance Limited 2034	AAA	0.81%	TOTAL		32.86%
8.50% National Bank For Agriculture & Rural Development 2029	AAA	0.70%			

Equity Holdings (As on May 31, 2024)

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.34%	Jindal Steel & Power Limited	0.10%
HDFC Bank Limited	1.29%	Grasim Industries Limited	0.10%
Reliance Industries Limited	1.10%	KPIT Technologies Limited	0.10%
Infosys Limited	0.73%	Interglobe Aviation (Indigo) Limited	0.09%
Larsen & Turbo Limited	0.65%	Indusind Bank Limited	0.09%
Bharti Airtel Limited	0.50%	Dr. Reddys Laboratories Limited	0.09%
Axis Bank Limited	0.43%	Pi Industries Limited	0.09%
ITC Limited	0.43%	Sona BLW Precision Forgings Limited	0.09%
Bajaj Finance Limited	0.38%	L&T Finance Holdings Limited	0.09%
Mahindra & Mahindra Limited	0.35%	Shriram Transport Finance Co. Limited	0.09%
ICICI Prudential Bank ETF	0.35%	Godrej Consumer Products Limited	0.08%
Tata Consultancy Services Limited	0.31%	Nestle India Limited	0.08%
Hindustan Unilever Limited	0.28%	Apollo Hospitals Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.25%	FSN E-Commerce Ventures Limited	0.08%
State Bank of India Limited	0.25%	Cholamandalam Investment and Finance Company Limited	0.08%
HCL Technologies Limited	0.23%	Bajaj Finserv Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	HDFC Life Insurance Company Limited	0.07%
Tata Motors Limited	0.21%	Gail (India) Limited	0.07%
NTPC Limited	0.21%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.18%	Quess Corp Limited	0.07%
Bharat Electronics Limited	0.18%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Restaurant Brand Asia Limited	0.06%
Hindalco Industries Limited	0.18%	ASHOK LEYLAND Limited	0.06%
Maruti Suzuki India Limited	0.17%	Dixon Technologies (India) Limited	0.06%
Zomato Limited	0.17%	Persistent System Limited	0.05%
Tata Steel Limited	0.16%	Sundaram Clayton Limited	0.05%
Oil & Natural Gas Corporation Limited	0.13%	Endurance Technologies Limited	0.05%
Ambuja Cements Limited	0.13%	Max Healthcare Institute Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.13%	Star Health & Allied Insurance Co Limited	0.05%
SBI Life Insurance Co. Limited	0.12%	Havells India Limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Cipla Limited	0.12%	Sapphire Foods India Limited	0.05%
Sansera Engineering limited	0.12%	Tata Consumer Product limited	0.04%
Bharat Petroleum Corp Limited	0.12%	Britannia Industries Limited	0.04%
Avenue Supermarts Limited	0.11%	Lupin Limited	0.04%
Motherson Sumi Systems Limited	0.11%	Siemens Limited	0.04%
Vedant Fashions Limited	0.11%	Pidilite Industries Limited	0.04%
Hero Motocorp Limited	0.11%	Aurobindo Pharma Limited	0.04%
Bharti Hexacom Limited	0.11%	Marico Limited	0.04%
DLF Limited	0.10%	SBI Cards & Payment Services Limited	0.04%
Bharti Airtel Limited- Partly paid	0.10%	Larsen & Toubro Infotech Limited	0.04%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Trent Limited	0.04%	Indian Bank Limited	0.02%
Keystone Realtors Limited	0.04%	Honasa Consumer Limited	0.02%
APL Apollo Tubes Limited	0.04%	KAYNES TECHNOLOGY INDIA LIMITED	0.02%
Angel One Limited	0.03%	UNO Minda Limited	0.02%
SRF Limited.	0.03%	Crompton Greaves Consumer Electricals Limited	0.02%
PB Fintech Limited	0.03%	Mankind Pharma Limited	0.02%
Bosch Limited	0.03%	Coforge Limited	0.02%
Power Finance Corpn. Limited	0.03%	Chalet Hotels Limited	0.02%
Bank Of India Limited	0.03%	UPL Limited	0.02%
Page Industries Limited	0.03%	Go Fashion (India) Limited	0.02%
AU Small Finance Bank Limited	0.03%	Blue Dart Express Limited	0.02%
Krishna Institute of Medical Sciences Limited	0.03%	TVS Motor Co. Limited	0.01%
Affle India Limited	0.03%	Ramkrishna Forgings Limited	0.01%
Tube Investments of India Limited	0.03%	Narayana Hrudayalaya Limited	0.01%
Max Financial Services Limited	0.03%	Sonata Software Limited	0.01%
Coal India Limited	0.03%	Shree Cement Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Jio Financial Services Limited	0.03%	K-Fin Technologies Limited	0.01%
Bikaji Foods International Limited	0.02%	Sundaram Finance Limited	-
Dabur India Limited	0.02%	Sundram Clayton DCD Limited	-
Torrent Pharmaceuticals Limited	0.02%	TOTAL	15.89%

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	14.58%	7.74% Government of Rajasthan 2033	SOV	0.47%
7.18% Government Of India 2037	SOV	11.72%	7.74% Government of Assam 2033	SOV	0.46%
7.34% Government Of India 2064	SOV	3.53%	7.48% Government of Uttar Pradesh 2042	SOV	0.39%
7.30% Government Of India 2053	SOV	3.51%	7.40% Government of Rajasthan 2042	SOV	0.39%
7.25% Government Of India 2063	SOV	2.78%	7.42% Government of Assam 2034	SOV	0.36%
7.10% Government Of India 2034	SOV	2.08%	7.75% Government of Rajasthan 2036	SOV	0.34%
7.23% Government Of India 2039	SOV	1.38%	7.77% Government of Andhra Pradesh 2035	SOV	0.31%
7.46% Government Of India 2073	SOV	0.80%	7.76% Government of Kerala 2035	SOV	0.27%
8.25% Government of India 2033	SOV	0.68%	7.17% Government Of India 2030	SOV	0.25%
7.48% Government of Uttar Pradesh 2044	SOV	0.68%	7.48% Government of Uttar Pradesh 2040	SOV	0.24%
7.44% Government of Tamil Nadu 2044	SOV	0.68%	7.54% Government of Assam 2034	SOV	0.21%
7.78% Government of Assam 2034	SOV	0.49%	7.78% Government of Puducherry 2036	SOV	0.12%
7.54% Government of Kerala 2055	SOV	0.48%	7.72% Government of Rajasthan 2033	SOV	0.11%
7.52% Government of Rajasthan 2044	SOV	0.48%	TOTAL		48.27%
7.75% Government of Uttar Pradesh 2033	SOV	0.47%			
Fixed deposits with banks					-
Other investments and Net current assets					2.98%
GRAND TOTAL					100.00%

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