

Group Balanced Fund II
ULGF 041 30/04/13 GBalancer2 105
Fund Objective:

To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time

Inception Date	February 24, 2014
Assets Invested	₹ 45,479.2 Million
Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
	Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
Benchmark	85% Crisil Composite Bond Fund Index and 15% BSE 100
NAV	₹ 23.5625 as on September 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	17.44%
Infrastructure	7.90%
Housing Industry	6.37%
Manufacture of motor vehicles, trailers and semi-trailers	2.53%
Manufacture of coke and refined petroleum products	2.33%
Manufacture of Basic Metals	2.20%
Computer programming, consultancy and related activities	1.65%
Real estate activities	0.86%
Construction of buildings	0.82%
Manufacture of chemicals and chemical products	0.78%
OTHERS	57.12%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	43.41%
Corporate Securities	36.03%
AA & Below	1.44%
AAA & Eq	28.30%
AA+ & Eq	6.29%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	3.81%
TOTAL	83.25%

Debt Portfolio by Maturity	Allocation as a %
< 1	3.71%
1-5 years	28.34%
5-7 years	8.58%
7-10 years	27.56%
> 10 years	31.81%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on September 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	153.00
Yield To Maturity Of Debt Portfolio	7.11%
Modified Duration Of Debt Portfolio(Years)	6.47

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.89% Rural Electrification Corpn. Limited 2030	AAA	2.70%	6.48% Sundaram Finance Limited 2026	AAA	0.36%
7.60 Food Corporation of India 2030	AAA	1.67%	8.7% LIC Housing Finance Limited 2029	AAA	0.35%
7.75% LIC Housing Finance Limited 2027	AAA	1.54%	8.56% REC Limited 2028	AAA	0.35%
7.7201% LIC Housing Finance Limited 2026	AAA	1.50%	8.3% Rural Electrification Corpn. Limited 2029	AAA	0.34%
7.88% Axis Bank Limited 2032	AAA	1.46%	7.10% National Bank For Agriculture & Rural Development 2030	AAA	0.33%
8.10% Samvardhana Motherson International Ltd 2028	AAA	1.37%	8.03% Tata Steel Limited 2028	AA+	0.32%
7.79% Reliance Industries Limited 2033	AAA	1.37%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.30%
8.35% JSW Steel Limited 2029	AA	1.20%	7.80% HDFC Bank Limited 2032	AAA	0.29%
7.65% HDFC Bank Limited 2033	AAA	1.17%	7.35% Embassy Office Parks REIT 2027	AAA	0.26%
8.80% Bharti Telecom Limited 2025	AA+	1.15%	9.99% Jhajjar Power Limited 2025	AA	0.24%
7.02% Bajaj Finance Limited 2031	AAA	1.08%	8.8% Rural Electrification Corpn. Limited 2029	AAA	0.23%
6.43% HDFC Bank Limited 2025	AAA	0.98%	7.97% HDFC Bank Limited 2033	AAA	0.23%
8.80% LIC Housing Finance Limited 2029	AAA	0.81%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.23%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.81%	8.15% Tata Steel Limited 2026	AA+	0.22%
7.45% Axis Bank Limited 2034	AAA	0.79%	8% HDFC Bank Limited 2032	AAA	0.22%
8.25% Godrej Properties Ltd 2028	AA+	0.78%	7.92% Cholamandalam Investment and Finance Com 2025	AA+	0.20%
6.00% HDFC Bank Limited 2026	AAA	0.78%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.17%
7.82% Bajaj Finance Limited 2034	AAA	0.78%	7.64% Food Corporation of India 2029	AAA	0.16%
9.20% Shriram Finance Limited 2029	AA+	0.77%	8.43% LIC Housing Finance Limited 2026	AAA	0.13%
6.44% HDFC Bank Limited 2028	AAA	0.74%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.10%
7.09% Food Corporation Of India 2031	AAA	0.71%	7.80% National Bank For Agriculture & Rural Development 2027	AAA	0.09%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.71%			
9.15% Shriram Finance Limited 2029	AA+	0.69%			
8.40% Muthoot Finance Limited 2028	AA+	0.68%			

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Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.64%	7.95% Sikka Ports & Terminals Limited 2026	AAA	0.09%
9.15% Shriram Finance Limited 2029	AA+	0.62%	7.65% Axis Bank Limited 2027	AAA	0.08%
9% HDFC Bank Limited 2028	AAA	0.57%	8.54% NHPC Limited 2025	AAA	0.08%
8.55% HDFC Bank Limited 2029	AAA	0.56%	10.08% IOT Utkal Energy Services Limited 2026	AAA	0.07%
7.54% National Bank For Agriculture & Rural Development 2032	AAA	0.49%	8.95% Reliance Industries Limited 2028	AAA	0.05%
7.9% Sikka Ports & Terminals Limited 2026	AAA	0.47%	7.74% Power Finance Corpn. Limited 2028	AAA	0.03%
7.05% Embassy Office Parks REIT 2026	AAA	0.47%	7.80% HDFC Bank Limited 2033	AAA	0.02%
8.44% HDFC Bank Limited 2028	AAA	0.42%	10.08% IOT Utkal Energy Services Limited 2025	AAA	0.02%
			6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
			7.98% National Highways Authority Of India 2049	AAA	-
			TOTAL		36.03%

Equity Holdings (As on September 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.32%	Pi Industries Limited	0.10%
UTI Bank ETF	1.10%	DLF Limited	0.10%
Reliance Industries Limited	0.91%	Grasim Industries Limited	0.10%
Infosys Limited	0.86%	Bajaj Housing Finance limited	0.10%
Larsen & Toubro Limited	0.57%	KPIT Technologies Limited	0.10%
ICICI Prudential Bank ETF	0.56%	Dr. Reddys Laboratories Limited	0.09%
Bharti Airtel Limited	0.55%	Cholamandalam Investment and Finance Company Limited	0.09%
ITC Limited	0.45%	Apollo Hospitals Enterprise Limited	0.09%
Axis Bank Limited	0.39%	Jindal Steel & Power Limited	0.09%
Bajaj Finance Limited	0.38%	Interglobe Aviation Limited	0.09%
Mahindra & Mahindra Limited	0.36%	HDFC Life Insurance Company Limited	0.09%
Tata Consultancy Services Limited	0.32%	Nestle India Limited	0.08%
Hindustan Unilever Limited	0.31%	Bharat Petroleum Corp Limited	0.08%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Sun Pharmaceutical Inds. Limited	0.29%	Quess Corp Limited	0.08%
HCL Technologies Limited	0.27%	Godrej Consumer Products Limited	0.08%
P N Gadgil Jewellers Limited	0.25%	Indusind Bank Limited	0.08%
Zomato Limited	0.23%	Persistent System Limited	0.08%
State Bank of India Limited	0.21%	Sona BLW Precision Forgings Limited	0.08%
NTPC Limited	0.21%	Gail (India) Limited	0.08%
Kotak Mahindra Bank Limited	0.20%	Asian Paints Limited	0.07%
Tata Motors Limited	0.20%	The Indian Hotels Company Limited	0.07%
Ultratech Cement Limited	0.19%	Dixon Technologies (India) Limited	0.07%
Titan Company Limited.	0.18%	L&T Finance Limited	0.07%
Hindalco Industries Limited	0.16%	Bajaj Finserv Limited	0.07%
Maruti Suzuki India Limited	0.16%	Vedant Fashions Limited	0.06%
Trent Limited	0.16%	Havells India Limited	0.06%
Sansera Engineering limited	0.16%	Varun Beverages Limited	0.06%
Bharat Electronics Limited	0.15%	Ceigall India Limited	0.06%
FSN E-Commerce Ventures Limited	0.15%	Hindustan Foods Limited	0.06%
SBI Life Insurance Co. Limited	0.14%	Max Healthcare Institute Limited	0.06%
Tata Steel Limited	0.14%	Restaurant Brand Asia Limited	0.06%
Ambuja Cements Limited	0.14%	TVS Holdings Limited	0.06%
Oil & Natural Gas Corporation Limited	0.13%	ASHOK LEYLAND Limited	0.05%
Cipla Limited	0.12%	Akums Drugs & Pharmaceuticals Ltd	0.05%
Bharti Airtel Limited Partly Paid	0.12%	Lupin Limited	0.05%
Samvardhana Motherson International Limited	0.12%	Star Health & Allied Insurance Co Limited	0.05%
Avenue Supermarts Limited	0.12%	Endurance Technologies Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.11%	AU Small Finance Bank Limited	0.05%
Shriram Finance Limited	0.11%	Coal India Limited	0.05%
Hero Motocorp Limited	0.10%	Britannia Industries Limited	0.05%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Tata Consumer Product limited	0.04%	Bikaji Foods International Limited	0.03%
Senco Gold Limited	0.04%	PNB Housing Finance Limited	0.03%
Aurobindo Pharma Limited	0.04%	Sapphire Foods India Limited	0.02%
LTIMindtree Limited	0.04%	Dabur India Limited	0.02%
Pidilite Industries Limited	0.04%	Poly Medicure Limited	0.02%
Honasa Consumer Limited	0.04%	UNO Minda Limited	0.02%
Marico Limited	0.04%	Coforge Limited	0.02%
Emcure Pharmaceuticals Limited	0.04%	Go Fashion (India) Limited	0.02%
Siemens Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Ramkrishna Forgings Limited	0.02%
PB Fintech Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Bharti Hexacom Limited	0.04%	Craftsman Automation Limited	0.02%
Prestige Estates Projects Limited	0.04%	TVS Motor Co. Limited	0.02%
Affle India Limited	0.03%	Cello World Limited	0.02%
SRF Limited.	0.03%	UPL Limited	0.02%
Tube Investments of India Limited	0.03%	Blue Dart Express Limited	0.01%
APL Apollo Tubes Limited	0.03%	India Shelter Finance Corporation Limited	0.01%
Page Industries Limited	0.03%	Sonata Software Limited	0.01%
Keystone Realtors Limited	0.03%	K-Fin Technologies Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Chalet Hotels Limited	0.03%	Shree Cement Limited	0.01%
Power Finance Corpn. Limited	0.03%	Arvind Fashions Limited	-
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	TOTAL	16.75%
Torrent Pharmaceuticals Limited	0.03%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	10.25%	7.41% Government Of India 2036	SOV	0.33%
7.18% Government Of India 2037	SOV	8.35%	7.93% Government of India 2033	SOV	0.20%
7.34% Government Of India 2064	SOV	6.25%	7.17% Government Of India 2030	SOV	0.15%
7.10% Government Of India 2034	SOV	5.27%	5.85% Government of India 2030	SOV	0.03%
7.30% Government Of India 2053	SOV	4.02%	7.94% Government of Himachal Pradesh 2030	SOV	0.01%
7.46% Government Of India 2073	SOV	2.73%		SOV	0.01%
7.23% Government Of India 2039	SOV	1.98%		SOV	0.00%
7.77% Government Of Rajasthan 2033	SOV	1.72%		SOV	0.00%
7.09% Government of India 2054	SOV	1.25%	6.79% Government Of India 2029	SOV	0.00%
6.95% Government Of India 2061	SOV	0.86%	TOTAL		43.41%
Fixed deposits with banks					-
Other investments and Net current assets					3.81%
GRAND TOTAL					100.00%