

Group Capital Guarantee Balanced Fund III
ULGF 049 27/08/13 GCGBal3 105

Fund Objective: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.	Inception Date	December 19, 2013
	Assets Invested	₹ 8,589.5 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 23.5405 as on September 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	17.81%
Infrastructure	5.97%
Housing Industry	5.04%
Manufacture of motor vehicles, trailers and semi-trailers	2.62%
Manufacture of coke and refined petroleum products	2.43%
Manufacture of Basic Metals	2.09%
Computer programming, consultancy and related activities	1.65%
Real estate activities	1.07%
Construction of buildings	1.03%
Manufacture of chemicals and chemical products	0.78%
OTHERS	59.51%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	47%
Corporate Securities	32.69%
AA & Below	1.22%
AAA & Eq	24.90%
AA+ & Eq	6.57%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	3.55%
TOTAL	83.24%

Debt Portfolio by Maturity	Allocation as a %
< 1	2.67%
1-5 years	31.53%
5-7 years	2.93%
7-10 years	29.09%
> 10 years	33.78%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on September 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	151.48
Yield To Maturity Of Debt Portfolio	7.08%
Modified Duration Of Debt Portfolio(Years)	6.52

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
8.46% HDFC Bank Limited 2026	AAA	3.53%	8.8% Rural Electrification Corpn. Limited 2029	AAA	0.61%
7.7201% LIC Housing Finance Limited 2026	AAA	2.08%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.61%
8.70% Rural Electrification Corpn. Limited 2028	AAA	2.08%	7.05% Embassy Office Parks REIT 2026	AAA	0.57%
7.09% Food Corporation Of India 2031	AAA	1.88%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.54%
7.88% Axis Bank Limited 2032	AAA	1.69%	6.43% HDFC Bank Limited 2025	AAA	0.54%
7.79% Reliance Industries Limited 2033	AAA	1.51%	8.03% Tata Steel Limited 2028	AA+	0.41%
8.10% Samvardhana Motherson International Ltd 2028	AAA	1.46%	7.35% Embassy Office Parks REIT 2027	AAA	0.37%
7.65% HDFC Bank Limited 2033	AAA	1.36%	7.80% HDFC Bank Limited 2032	AAA	0.32%
8.35% JSW Steel Limited 2029	AA	1.22%	7.80% National Bank For Agriculture & Rural Development 2027	AAA	0.32%
7.75% LIC Housing Finance Limited 2027	AAA	1.17%	6.00% HDFC Bank Limited 2026	AAA	0.31%
8.80% Bharti Telecom Limited 2025	AA+	1.08%	7.64% Food Corporation of India 2029	AAA	0.22%
8.25% Godrej Properties Ltd 2028	AA+	1.00%	9% HDFC Bank Limited 2028	AAA	0.20%
8.40% Muthoot Finance Limited 2028	AA+	0.87%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.16%
6.44% HDFC Bank Limited 2028	AAA	0.83%	8.7% LIC Housing Finance Limited 2029	AAA	0.11%
9.20% Shriram Finance Limited 2029	AA+	0.82%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.09%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.82%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.06%
7.45% Axis Bank Limited 2034	AAA	0.80%	7.65% Axis Bank Limited 2027	AAA	0.03%
7.82% Bajaj Finance Limited 2034	AAA	0.80%	7.92% Cholamandalam Investment and Finance Com 2025	AA+	0.01%
9.15% Shriram Finance Limited 2029	AA+	0.78%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.01%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.78%			
9.15% Shriram Finance Limited 2029	AA+	0.62%			
			TOTAL		32.69%

Equity Holdings (As on September 30, 2024)

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.31%	Hero Motocorp Limited	0.10%
UTI Bank ETF	1.09%	Grasim Industries Limited	0.10%
Reliance Industries Limited	0.91%	Bajaj Housing Finance limited	0.10%
Infosys Limited	0.86%	DLF Limited	0.10%
Larsen & Toubro Limited	0.57%	KPIT Technologies Limited	0.10%
ICICI Prudential Bank ETF	0.57%	Dr. Reddys Laboratories Limited	0.09%
Bharti Airtel Limited	0.55%	Cholamandalam Investment and Finance Company Limited	0.09%
ITC Limited	0.45%	Jindal Steel & Power Limited	0.09%
Axis Bank Limited	0.39%	Apollo Hospitals Enterprise Limited	0.09%
Bajaj Finance Limited	0.38%	Interglobe Aviation Limited	0.09%
Mahindra & Mahindra Limited	0.36%	HDFC Life Insurance Company Limited	0.09%
Tata Consultancy Services Limited	0.32%	Nestle India Limited	0.08%
Hindustan Unilever Limited	0.31%	Quess Corp Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.29%	Bharat Petroleum Corp Limited	0.08%
HCL Technologies Limited	0.27%	Godrej Consumer Products Limited	0.08%
P N Gadgil Jewellers Limited	0.26%	Indusind Bank Limited	0.08%
Zomato Limited	0.23%	Sona BLW Precision Forgings Limited	0.08%
State Bank of India Limited	0.21%	Persistent System Limited	0.08%
NTPC Limited	0.20%	Gail (India) Limited	0.08%
Kotak Mahindra Bank Limited	0.20%	L&T Finance Limited	0.07%
Tata Motors Limited	0.20%	Asian Paints Limited	0.07%
Ultratech Cement Limited	0.19%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.18%	Dixon Technologies (India) Limited	0.07%
Hindalco Industries Limited	0.17%	Bajaj Finserv Limited	0.07%
Sansera Engineering limited	0.16%	Vedant Fashions Limited	0.06%
Maruti Suzuki India Limited	0.16%	Ceigall India Limited	0.06%
Trent Limited	0.16%	Varun Beverages Limited	0.06%
Bharat Electronics Limited	0.15%	Havells India Limited	0.06%
FSN E-Commerce Ventures Limited	0.15%	Hindustan Foods Limited	0.06%
SBI Life Insurance Co. Limited	0.14%	Max Healthcare Institute Limited	0.06%
Tata Steel Limited	0.14%	Restaurant Brand Asia Limited	0.06%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
Ambuja Cements Limited	0.14%	TVS Holdings Limited	0.06%
Oil & Natural Gas Corporation Limited	0.13%	Akums Drugs & Pharmaceuticals Ltd	0.05%
Cipla Limited	0.12%	ASHOK LEYLAND Limited	0.05%
Bharti Airtel Limited Partly Paid	0.12%	Lupin Limited	0.05%
Samvardhana Motherson International Limited	0.12%	Star Health & Allied Insurance Co Limited	0.05%
Avenue Supermarts Limited	0.11%	AU Small Finance Bank Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.11%	Endurance Technologies Limited	0.05%
Shriram Finance Limited	0.11%	Coal India Limited	0.05%
Pi Industries Limited	0.10%	Britannia Industries Limited	0.05%

Equity	% of Invested Assets	Equity	% of Invested Assets
Senco Gold Limited	0.04%	PNB Housing Finance Limited	0.03%
Tata Consumer Product limited	0.04%	Sapphire Foods India Limited	0.02%
Aurobindo Pharma Limited	0.04%	Dabur India Limited	0.02%
LTIMindtree Limited	0.04%	Poly Medicure Limited	0.02%
Pidilite Industries Limited	0.04%	UNO Minda Limited	0.02%
Emcure Pharmaceuticals Limited	0.04%	Coforge Limited	0.02%
Marico Limited	0.04%	Go Fashion (India) Limited	0.02%
Honasa Consumer Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
Siemens Limited	0.04%	Ramkrishna Forgings Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Craftsman Automation Limited	0.02%
PB Fintech Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Prestige Estates Projects Limited	0.04%	TVS Motor Co. Limited	0.02%
SRF Limited.	0.03%	UPL Limited	0.02%
Affle India Limited	0.03%	Cello World Limited	0.01%
Tube Investments of India Limited	0.03%	Blue Dart Express Limited	0.01%
APL Apollo Tubes Limited	0.03%	Sonata Software Limited	0.01%
Page Industries Limited	0.03%	India Shelter Finance Corporation Limited	0.01%
Keystone Realtors Limited	0.03%	K-Fin Technologies Limited	0.01%
Chalet Hotels Limited	0.03%	Amber Enterprises India Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Shree Cement Limited	0.01%
Bharti Hexacom Limited	0.03%	Nippon India Banking ETF	-
Power Finance Corpn. Limited	0.03%	Arvind Fashions Limited	-
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	TOTAL	16.76%
Torrent Pharmaceuticals Limited	0.03%		
Bikaji Foods International Limited	0.03%		

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	12.25%	7.09% Government of India 2054	SOV	1.37%
7.18% Government Of India 2037	SOV	10.34%	6.95% Government Of India 2061	SOV	0.86%
7.10% Government Of India 2034	SOV	6.68%	7.93% Government of India 2033	SOV	0.39%
7.34% Government Of India 2064	SOV	5.88%	7.41% Government Of India 2036	SOV	0.33%
7.30% Government Of India 2053	SOV	4.44%	7.17% Government Of India 2030	SOV	0.21%
7.46% Government Of India 2073	SOV	2.19%	TOTAL		47.00%
7.23% Government Of India 2039	SOV	2.06%			
Fixed deposits with banks					-
Other investments and Net current assets					3.55%
GRAND TOTAL					100.00%