

Group Capital Guarantee Growth Fund III
ULGF 050 27/08/13 GCGGrowth3 105

Fund Objective: To provide long-term capital appreciation through investments primarily in equity and equity-related instruments.	Inception Date	June 30, 2014
	Assets Invested	₹ 2,224.0 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	65% Crisil Composite Bond Fund Index and 35% BSE 100
	NAV	₹ 23.2552 as on September 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	16.86%
Infrastructure	7.25%
Manufacture of coke and refined petroleum products	4.00%
Computer programming, consultancy and related activities	3.71%
Manufacture of motor vehicles, trailers and semi-trailers	3.34%
Manufacture of Basic Metals	2.09%
Housing Industry	1.81%
Manufacture of chemicals and chemical products	1.66%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.57%
Other manufacturing	1.06%
OTHERS	56.65%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	35.04%
Corporate Securities	20.79%
AA & Below	0.91%
AAA & Eq	16.24%
AA+ & Eq	3.64%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	7.71%
TOTAL	63.54%

Debt Portfolio by Maturity	Allocation as a %
< 1	15.76%
1-5 years	20.18%
5-7 years	1.85%
7-10 years	31.32%
> 10 years	30.89%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on September 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	148.01
Yield To Maturity Of Debt Portfolio	7.03%
Modified Duration Of Debt Portfolio(Years)	6.18

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
6.43% HDFC Bank Limited 2025	AAA	3.55%	7.7201% LIC Housing Finance Limited 2026	AAA	0.40%
7.79% Reliance Industries Limited 2033	AAA	2.00%	7.09% Food Corporation Of India 2031	AAA	0.40%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.42%	7.75% LIC Housing Finance Limited 2027	AAA	0.36%
7.74% Power Finance Corpn. Limited 2028	AAA	1.36%	7.05% Embassy Office Parks REIT 2026	AAA	0.36%
7.88% Axis Bank Limited 2032	AAA	0.93%	6.44% HDFC Bank Limited 2028	AAA	0.26%
8.35% JSW Steel Limited 2029	AA	0.91%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.23%
7.96% Pipeline Infrastructure Limited 2029	AAA	0.88%	8.03% Tata Steel Limited 2028	AA+	0.18%
8.10% Samvardhana Motherson International Ltd 2028	AAA	0.83%	7.80% HDFC Bank Limited 2032	AAA	0.14%
7.65% HDFC Bank Limited 2033	AAA	0.69%	7.35% Embassy Office Parks REIT 2027	AAA	0.13%
7.45% Axis Bank Limited 2034	AAA	0.59%	6.00% HDFC Bank Limited 2026	AAA	0.13%
9.20% Shriram Finance Limited 2029	AA+	0.57%	8.54% Rural Electrification Corpn. Limited 2028	AAA	0.09%
6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.57%	8.44% HDFC Bank Limited 2028	AAA	0.09%
7.82% Bajaj Finance Limited 2034	AAA	0.54%	7.64% Food Corporation of India 2029	AAA	0.09%
8.25% Godrej Properties Ltd 2028	AA+	0.50%	9% HDFC Bank Limited 2028	AAA	0.05%
8.80% Bharti Telecom Limited 2025	AA+	0.50%	8.7% LIC Housing Finance Limited 2029	AAA	0.05%
9.15% Shriram Finance Limited 2029	AA+	0.48%	8.55% HDFC Bank Limited 2029	AAA	0.05%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.46%	7.65% Axis Bank Limited 2027	AAA	0.05%
8.40% Muthoot Finance Limited 2028	AA+	0.46%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.04%
9.15% Shriram Finance Limited 2029	AA+	0.45%	TOTAL		20.79%

Equity Holdings (As on September 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	2.89%	Bajaj Housing Finance limited	0.21%

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Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	2.06%	Hero Motocorp Limited	0.21%
Reliance Industries Limited	2.00%	Pi Industries Limited	0.21%
Infosys Limited	1.96%	DLF Limited	0.20%
Larsen & Toubro Limited	1.31%	Grasim Industries Limited	0.20%
Bharti Airtel Limited	1.26%	KPIT Technologies Limited	0.19%
ICICI Prudential Bank ETF	1.18%	Dr. Reddys Laboratories Limited	0.19%
ITC Limited	1.03%	Cholamandalam Investment and Finance Company Limited	0.19%
Bajaj Finance Limited	0.87%	Apollo Hospitals Enterprise Limited	0.18%
Axis Bank Limited	0.86%	Interglobe Aviation Limited	0.18%
Mahindra & Mahindra Limited	0.79%	Jindal Steel & Power Limited	0.18%
Tata Consultancy Services Limited	0.73%	HDFC Life Insurance Company Limited	0.17%
Hindustan Unilever Limited	0.70%	Nestle India Limited	0.17%
Sun Pharmaceutical Inds. Limited	0.66%	Bharat Petroleum Corp Limited	0.17%
HCL Technologies Limited	0.61%	Quess Corp Limited	0.17%
P N Gadgil Jewellers Limited	0.55%	Godrej Consumer Products Limited	0.16%
Zomato Limited	0.53%	Indusind Bank Limited	0.16%
State Bank of India Limited	0.47%	Sona BLW Precision Forgings Limited	0.16%
Tata Motors Limited	0.45%	Persistent System Limited	0.16%
Kotak Mahindra Bank Limited	0.45%	Gail (India) Limited	0.15%
NTPC Limited	0.45%	Asian Paints Limited	0.15%
Ultratech Cement Limited	0.44%	L&T Finance Limited	0.15%
Titan Company Limited.	0.42%	Dixon Technologies (India) Limited	0.14%
Nippon India Banking ETF	0.41%	The Indian Hotels Company Limited	0.14%
Hindalco Industries Limited	0.36%	Varun Beverages Limited	0.13%
Maruti Suzuki India Limited	0.35%	Hindustan Foods Limited	0.13%
Bharat Electronics Limited	0.33%	Ceigall India Limited	0.13%
Sansera Engineering limited	0.33%	Bajaj Finserv Limited	0.13%
SBI Life Insurance Co. Limited	0.33%	Vedant Fashions Limited	0.13%
Trent Limited	0.32%	Max Healthcare Institute Limited	0.12%
Tata Steel Limited	0.32%	Akums Drugs & Pharmaceuticals Ltd	0.12%
FSN E-Commerce Ventures Limited	0.30%	Havells India Limited	0.12%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Oil & Natural Gas Corporation Limited	0.30%	TVS Holdings Limited	0.12%
Ambuja Cements Limited	0.28%	ASHOK LEYLAND Limited	0.11%
Cipla Limited	0.27%	Lupin Limited	0.11%
Avenue Supermarts Limited	0.26%	Restaurant Brand Asia Limited	0.11%
Adani Ports & Special Economic Zone Limited	0.26%	Endurance Technologies Limited	0.10%
Samvardhana Motherson International Limited	0.24%	AU Small Finance Bank Limited	0.10%
Bharti Airtel Limited Partly Paid	0.24%	Coal India Limited	0.10%
Shriram Finance Limited	0.23%	Star Health & Allied Insurance Co Limited	0.10%

Equity	% of Invested Assets	Equity	% of Invested Assets
Senco Gold Limited	0.10%	KAYNES TECHNOLOGY INDIA LIMITED	0.05%
Britannia Industries Limited	0.09%	Torrent Pharmaceuticals Limited	0.05%
Tata Consumer Product limited	0.09%	Bikaji Foods International Limited	0.05%
Aurobindo Pharma Limited	0.09%	Poly Medicure Limited	0.05%
LTIMindtree Limited	0.09%	Sapphire Foods India Limited	0.05%
Emcure Pharmaceuticals Limited	0.09%	Dabur India Limited	0.05%
Honasa Consumer Limited	0.08%	UNO Minda Limited	0.04%
Pidilite Industries Limited	0.08%	Coforge Limited	0.04%
Marico Limited	0.08%	Go Fashion (India) Limited	0.04%
Prestige Estates Projects Limited	0.08%	Craftsman Automation Limited	0.04%
Siemens Limited	0.07%	Krishna Institute of Medical Sciences Limited	0.04%
PB Fintech Limited	0.07%	Ramkrishna Forgings Limited	0.04%
SBI Cards & Payment Services Limited	0.07%	TVS Motor Co. Limited	0.03%
Affle India Limited	0.07%	Cello World Limited	0.03%
Keystone Realtors Limited	0.07%	Crompton Greaves Consumer Electricals Limited	0.03%
Tube Investments of India Limited	0.07%	India Shelter Finance Corporation Limited	0.03%
SRF Limited.	0.07%	UPL Limited	0.03%
Chalet Hotels Limited	0.07%	Blue Dart Express Limited	0.03%
APL Apollo Tubes Limited	0.07%	K-Fin Technologies Limited	0.03%
Page Industries Limited	0.06%	Sonata Software Limited	0.03%
Bajaj Holdings & Investment Limited	0.06%	Amber Enterprises India Limited	0.02%
Bharti Hexacom Limited	0.06%	Shree Cement Limited	0.02%
Power Finance Corpn. Limited	0.06%	Arvind Fashions Limited	-
PNB Housing Finance Limited	0.06%	TOTAL	36.46%

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	10.27%	7.09% Government of India 2054	SOV	1.02%
7.18% Government Of India 2037	SOV	6.28%	6.95% Government Of India 2061	SOV	0.64%
7.10% Government Of India 2034	SOV	5.38%	7.41% Government Of India 2036	SOV	0.25%
7.34% Government Of India 2064	SOV	4.62%	7.93% Government of India 2033	SOV	0.14%
7.30% Government Of India 2053	SOV	2.74%	7.17% Government Of India 2030	SOV	0.09%
7.46% Government Of India 2073	SOV	2.15%	TOTAL		35.04%
7.23% Government Of India 2039	SOV	1.46%			
Fixed deposits with banks					-
Other investments and Net current assets					7.71%
GRAND TOTAL					100.00%