

**Group Capital Guarantee Balanced Fund II**
**ULGF 010 21/03/07 GCGBal2 105**

<b>Fund Objective:</b> To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	<b>Inception Date</b>	March 21, 2007
	<b>Assets Invested</b>	₹ 1,377.4 Million
	<b>Fund Manager(s)</b>	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	<b>Benchmark</b>	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	<b>NAV</b>	₹ 39.8565 as on September 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	14.77%
Infrastructure	5.27%
Housing Industry	4.39%
Manufacture of motor vehicles, trailers and semi-trailers	2.65%
Manufacture of coke and refined petroleum products	2.41%
Manufacture of Basic Metals	2.16%
Computer programming, consultancy and related activities	1.64%
Real estate activities	1.36%
Construction of buildings	1.07%
Manufacture of chemicals and chemical products	0.78%
OTHERS	63.50%

\*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
<b>Government Securities / T Bills</b>	<b>51.17%</b>
<b>Corporate Securities</b>	<b>28.90%</b>
AA & Below	1.25%
AAA & Eq	20.13%
AA+ & Eq	7.52%
<b>Corporate Money Market Securities</b>	<b>0.00%</b>
A1 & Eq	0.00%
A1+ & Eq	0.00%
<b>Fixed Deposits With Banks</b>	<b>0.00%</b>
<b>Other Current Assets &amp; Eq</b>	<b>3.19%</b>
<b>TOTAL</b>	<b>83.26%</b>

Debt Portfolio by Maturity	Allocation as a %
< 1	1.48%
1-5 years	28.55%
5-7 years	2.13%
7-10 years	31.59%
> 10 years	36.25%
<b>TOTAL</b>	<b>100%</b>

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

**Debt Holdings (As on September 30, 2024 )**

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	166.12
Yield To Maturity Of Debt Portfolio	7.04%
Modified Duration Of Debt Portfolio(Years)	6.93

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
7.88% Axis Bank Limited 2032	AAA	1.50%	7.82% Bajaj Finance Limited 2034	AAA	0.79%
7.79% Reliance Industries Limited 2033	AAA	1.50%	9.15% Shriram Finance Limited 2029	AA +	0.76%
8.10% Samvardhana Motherson International Ltd 2028	AAA	1.49%	8.44% HDFC Bank Limited 2028	AAA	0.75%
7.65% HDFC Bank Limited 2033	AAA	1.41%	6.44% HDFC Bank Limited 2028	AAA	0.70%
8.70% Rural Electrification Corpn. Limited 2028	AAA	1.37%	9% HDFC Bank Limited 2028	AAA	0.69%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.27%	9.15% Shriram Finance Limited 2029	AA +	0.61%
8.35% JSW Steel Limited 2029	AA	1.25%	7.90% Mahindra & Mahindra Financial Services 2027	AAA	0.59%
8.80% Bharti Telecom Limited 2025	AA +	1.17%	6.00% HDFC Bank Limited 2026	AAA	0.50%
8.54% Rural Electrification Corpn. Limited 2028	AAA	1.06%	8.03% Tata Steel Limited 2028	AA +	0.44%
8.25% Godrej Properties Ltd 2028	AA +	1.03%	7.35% Embassy Office Parks REIT 2027	AAA	0.43%
7.09% Food Corporation Of India 2031	AAA	1.01%	7.80% HDFC Bank Limited 2032	AAA	0.37%
7.59% Pune Municipal Corporation Limited 2027	AA +	0.94%	8.55% HDFC Bank Limited 2029	AAA	0.30%
8.40% Muthoot Finance Limited 2028	AA +	0.89%	7.64% Food Corporation of India 2029	AAA	0.29%
7.75% LIC Housing Finance Limited 2027	AAA	0.88%	8.7% LIC Housing Finance Limited 2029	AAA	0.23%
7.7201% LIC Housing Finance Limited 2026	AAA	0.87%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.21%
9.20% Shriram Finance Limited 2029	AA +	0.84%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.15%
8.40% Cholamandalam Investment and Finance Com 2028	AA +	0.82%	7.65% Axis Bank Limited 2027	AAA	0.15%
7.45% Axis Bank Limited 2034	AAA	0.81%	<b>TOTAL</b>		<b>28.90%</b>
7.05% Embassy Office Parks REIT 2026	AAA	0.79%			

**Equity Holdings (As on September 30, 2024 )**

Equity	% of Invested Assets	Equity	% of Invested Assets
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Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.31%	Hero Motocorp Limited	0.10%
UTI Bank ETF	1.23%	Grasim Industries Limited	0.10%
Reliance Industries Limited	0.91%	DLF Limited	0.10%
Infosys Limited	0.86%	Bajaj Housing Finance limited	0.10%
Larsen & Toubro Limited	0.57%	KPIT Technologies Limited	0.10%
Bharti Airtel Limited	0.55%	Dr. Reddys Laboratories Limited	0.09%
ITC Limited	0.45%	Cholamandalam Investment and Finance Company Limited	0.09%
ICICI Prudential Bank ETF	0.43%	Jindal Steel & Power Limited	0.09%
Axis Bank Limited	0.39%	Apollo Hospitals Enterprise Limited	0.09%
Bajaj Finance Limited	0.38%	Interglobe Aviation Limited	0.09%
Mahindra & Mahindra Limited	0.36%	HDFC Life Insurance Company Limited	0.09%
Tata Consultancy Services Limited	0.32%	Nestle India Limited	0.08%
Hindustan Unilever Limited	0.31%	Quess Corp Limited	0.08%
Sun Pharmaceutical Inds. Limited	0.29%	Bharat Petroleum Corp Limited	0.08%
HCL Technologies Limited	0.27%	Godrej Consumer Products Limited	0.08%
P N Gadgil Jewellers Limited	0.25%	Indusind Bank Limited	0.08%
Zomato Limited	0.23%	Sona BLW Precision Forgings Limited	0.08%
State Bank of India Limited	0.21%	Persistent System Limited	0.08%
NTPC Limited	0.20%	Gail (India) Limited	0.08%
Kotak Mahindra Bank Limited	0.20%	L&T Finance Limited	0.07%
Tata Motors Limited	0.20%	The Indian Hotels Company Limited	0.07%
Ultratech Cement Limited	0.19%	Asian Paints Limited	0.07%
Titan Company Limited.	0.18%	Dixon Technologies (India) Limited	0.07%
Hindalco Industries Limited	0.17%	Bajaj Finserv Limited	0.07%
Trent Limited	0.16%	Vedant Fashions Limited	0.06%
Maruti Suzuki India Limited	0.16%	Ceigall India Limited	0.06%
Sansera Engineering limited	0.16%	Varun Beverages Limited	0.06%
Bharat Electronics Limited	0.15%	Havells India Limited	0.06%
FSN E-Commerce Ventures Limited	0.15%	Hindustan Foods Limited	0.06%
SBI Life Insurance Co. Limited	0.14%	Max Healthcare Institute Limited	0.06%
Tata Steel Limited	0.14%	Restaurant Brand Asia Limited	0.06%

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Equity	% of Invested Assets	Equity	% of Invested Assets
Ambuja Cements Limited	0.14%	TVS Holdings Limited	0.06%
Oil & Natural Gas Corporation Limited	0.13%	Akums Drugs & Pharmaceuticals Ltd	0.05%
Cipla Limited	0.12%	ASHOK LEYLAND Limited	0.05%
Bharti Airtel Limited Partly Paid	0.12%	Lupin Limited	0.05%
Samvardhana Motherson International Limited	0.12%	Star Health & Allied Insurance Co Limited	0.05%
Avenue Supermarts Limited	0.11%	AU Small Finance Bank Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.11%	Endurance Technologies Limited	0.05%
Shriram Finance Limited	0.11%	Coal India Limited	0.05%
Pi Industries Limited	0.10%	Britannia Industries Limited	0.05%

Equity	% of Invested Assets	Equity	% of Invested Assets
Senco Gold Limited	0.04%	Bikaji Foods International Limited	0.03%
Tata Consumer Product limited	0.04%	PNB Housing Finance Limited	0.02%
Aurobindo Pharma Limited	0.04%	Sapphire Foods India Limited	0.02%
LTIMindtree Limited	0.04%	Dabur India Limited	0.02%
Pidilite Industries Limited	0.04%	Poly Medicure Limited	0.02%
Emcure Pharmaceuticals Limited	0.04%	UNO Minda Limited	0.02%
Marico Limited	0.04%	Coforge Limited	0.02%
Honasa Consumer Limited	0.04%	Go Fashion (India) Limited	0.02%
Siemens Limited	0.04%	Ramkrishna Forgings Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
PB Fintech Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
Prestige Estates Projects Limited	0.04%	Craftsman Automation Limited	0.02%
Page Industries Limited	0.03%	TVS Motor Co. Limited	0.02%
SRF Limited.	0.03%	UPL Limited	0.02%
Affle India Limited	0.03%	Cello World Limited	0.01%
Tube Investments of India Limited	0.03%	India Shelter Finance Corporation Limited	0.01%
APL Apollo Tubes Limited	0.03%	Blue Dart Express Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Sonata Software Limited	0.01%
Keystone Realtors Limited	0.03%	K-Fin Technologies Limited	0.01%
Bharti Hexacom Limited	0.03%	Amber Enterprises India Limited	0.01%
Chalet Hotels Limited	0.03%	Shree Cement Limited	0.01%
Power Finance Corpn. Limited	0.03%	Arvind Fashions Limited	-
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	<b>TOTAL</b>	<b>16.74%</b>
Torrent Pharmaceuticals Limited	0.03%		

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Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	13.48%	7.09% Government of India 2054	SOV	1.33%
7.18% Government Of India 2037	SOV	10.53%	6.95% Government Of India 2061	SOV	0.87%
7.10% Government Of India 2034	SOV	7.46%	7.93% Government of India 2033	SOV	0.55%
7.34% Government Of India 2064	SOV	6.86%	7.41% Government Of India 2036	SOV	0.33%
7.30% Government Of India 2053	SOV	4.39%	7.17% Government Of India 2030	SOV	0.22%
7.46% Government Of India 2073	SOV	3.11%	<b>TOTAL</b>		<b>51.17%</b>
7.23% Government Of India 2039	SOV	2.02%			
Fixed deposits with banks					-
Other investments and Net current assets					3.19%
<b>GRAND TOTAL</b>					<b>100.00%</b>