

Group Superannuation Balanced Fund
ULGF 051 03/04/03 GSBLN 105

Fund Objective: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time	Inception Date	April 04, 2003
	Assets Invested	₹ 7,339.9 Million
	Fund Manager(s)	Prateek Pareek Funds Managed: 35 (7 Equity, 28 Balanced)
		Vidya Iyer Funds Managed: 35 (21 Debt, 14 Balanced)
	Benchmark	85% CRISIL Composite Bond Fund Index & 15% BSE 100
	NAV	₹ 67.2580 as on September 30, 2024

Top 10 Sectors *	% of Invested Assets
Financial and insurance activities	19.60%
Infrastructure	4.01%
Housing Industry	3.41%
Manufacture of motor vehicles, trailers and semi-trailers	2.75%
Manufacture of coke and refined petroleum products	2.45%
Manufacture of Basic Metals	2.18%
Computer programming, consultancy and related activities	1.67%
Real estate activities	1.60%
Construction of buildings	1.22%
Manufacture of chemicals and chemical products	0.80%
OTHERS	60.31%

*As per IRDAI NIC industry classification

Rating Profile	Allocation as a %
Government Securities / T Bills	49.34%
Corporate Securities	30.98%
AA & Below	1.23%
AAA & Eq	22.14%
AA+ & Eq	7.61%
Corporate Money Market Securities	0.00%
A1 & Eq	0.00%
A1+ & Eq	0.00%
Fixed Deposits With Banks	0.00%
Other Current Assets & Eq	2.67%
TOTAL	82.99%

Debt Portfolio by Maturity	Allocation as a %
< 1	0.62%
1-5 years	31.52%
5-7 years	1.69%
7-10 years	28.78%
> 10 years	37.39%
TOTAL	100%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Debt Holdings (As on September 30, 2024)

Debt Portfolio by Maturity	Allocation as a %
Average maturity of debt portfolio (Months)	167.74
Yield To Maturity Of Debt Portfolio	7.05%
Modified Duration Of Debt Portfolio(Years)	6.94

Corporate Securities	Rating	% of Invested Assets	Corporate Securities	Rating	% of Invested Assets
9% HDFC Bank Limited 2028	AAA	4.58%	7.7201% LIC Housing Finance Limited 2026	AAA	0.65%
7.88% Axis Bank Limited 2032	AAA	1.98%	9.15% Shriram Finance Limited 2029	AA+	0.63%
7.65% HDFC Bank Limited 2033	AAA	1.61%	8.7% LIC Housing Finance Limited 2029	AAA	0.61%
8.10% Samvardhana Motherson International Ltd 2028	AAA	1.56%	7.09% Food Corporation Of India 2031	AAA	0.58%
7.79% Reliance Industries Limited 2033	AAA	1.52%	7.59% Pune Municipal Corporation Limited 2027	AA+	0.49%
7.96% Pipeline Infrastructure Limited 2029	AAA	1.32%	8.03% Tata Steel Limited 2028	AA+	0.48%
7.90% Mahindra & Mahindra Financial Services 2027	AAA	1.31%	7.35% Embassy Office Parks REIT 2027	AAA	0.45%
8.80% Bharti Telecom Limited 2025	AA+	1.26%	8.43% LIC Housing Finance Limited 2026	AAA	0.32%
8.35% JSW Steel Limited 2029	AA	1.23%	8.70% Rural Electrification Corpn. Limited 2028	AAA	0.30%
8.25% Godrej Properties Ltd 2028	AA+	1.18%	7.64% Food Corporation of India 2029	AAA	0.29%
8.40% Muthoot Finance Limited 2028	AA+	1.02%	8.55% HDFC Bank Limited 2029	AAA	0.24%
7.05% Embassy Office Parks REIT 2026	AAA	1.01%	6.65% FOOD CORPORATION OF INDIA 2030	AAA	0.22%
8.40% Cholamandalam Investment and Finance Com 2028	AA+	0.93%	7.75% LIC Housing Finance Limited 2027	AAA	0.12%
9.20% Shriram Finance Limited 2029	AA+	0.82%	7.9% Sikka Ports & Terminals Limited 2026	AAA	0.08%
7.45% Axis Bank Limited 2034	AAA	0.82%	7.65% Axis Bank Limited 2027	AAA	0.08%
6.44% HDFC Bank Limited 2028	AAA	0.81%	7.80% HDFC Bank Limited 2032	AAA	0.07%
7.82% Bajaj Finance Limited 2034	AAA	0.79%	6.80% Rural Electrification Corpn. Limited 2030	AAA	0.03%
9.15% Shriram Finance Limited 2029	AA+	0.79%	TOTAL		30.98%
8.54% Rural Electrification Corpn. Limited 2028	AAA	0.78%			

Equity Holdings (As on September 30, 2024)

Equity	% of Invested Assets	Equity	% of Invested Assets
HDFC Bank Limited	1.34%	Pi Industries Limited	0.11%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
UTI Bank ETF	1.29%	Hero Motocorp Limited	0.11%
Reliance Industries Limited	0.93%	DLF Limited	0.10%
Infosys Limited	0.87%	Bajaj Housing Finance limited	0.10%
Larsen & Toubro Limited	0.58%	KPIT Technologies Limited	0.10%
Bharti Airtel Limited	0.56%	Dr. Reddys Laboratories Limited	0.09%
ITC Limited	0.46%	Cholamandalam Investment and Finance Company Limited	0.09%
Axis Bank Limited	0.40%	Jindal Steel & Power Limited	0.09%
ICICI Prudential Bank ETF	0.39%	Apollo Hospitals Enterprise Limited	0.09%
Bajaj Finance Limited	0.39%	Interglobe Aviation Limited	0.09%
Mahindra & Mahindra Limited	0.37%	HDFC Life Insurance Company Limited	0.09%
Tata Consultancy Services Limited	0.32%	Nestle India Limited	0.09%
Hindustan Unilever Limited	0.31%	Bharat Petroleum Corp Limited	0.09%
Sun Pharmaceutical Inds. Limited	0.30%	Quess Corp Limited	0.09%
HCL Technologies Limited	0.27%	Godrej Consumer Products Limited	0.08%
P N Gadgil Jewellers Limited	0.26%	Indusind Bank Limited	0.08%
Zomato Limited	0.23%	Sona BLW Precision Forgings Limited	0.08%
State Bank of India Limited	0.21%	Persistent System Limited	0.08%
Kotak Mahindra Bank Limited	0.21%	Gail (India) Limited	0.08%
Tata Motors Limited	0.20%	L&T Finance Limited	0.07%
Ultratech Cement Limited	0.20%	Asian Paints Limited	0.07%
NTPC Limited	0.19%	The Indian Hotels Company Limited	0.07%
Titan Company Limited.	0.19%	Dixon Technologies (India) Limited	0.07%
Hindalco Industries Limited	0.17%	Bajaj Finserv Limited	0.07%
Maruti Suzuki India Limited	0.16%	Vedant Fashions Limited	0.06%
Sansera Engineering limited	0.16%	Ceigall India Limited	0.06%
Trent Limited	0.16%	Hindustan Foods Limited	0.06%
Bharat Electronics Limited	0.16%	Varun Beverages Limited	0.06%
FSN E-Commerce Ventures Limited	0.15%	Havells India Limited	0.06%
Ambuja Cements Limited	0.15%	Max Healthcare Institute Limited	0.06%
SBI Life Insurance Co. Limited	0.15%	Restaurant Brand Asia Limited	0.06%
Tata Steel Limited	0.14%	TVS Holdings Limited	0.06%

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Equity	% of Invested Assets	Equity	% of Invested Assets
Oil & Natural Gas Corporation Limited	0.13%	Akums Drugs & Pharmaceuticals Ltd	0.06%
Cipla Limited	0.12%	ASHOK LEYLAND Limited	0.05%
Samvardhana Motherson International Limited	0.12%	Lupin Limited	0.05%
Bharti Airtel Limited Partly Paid	0.12%	Star Health & Allied Insurance Co Limited	0.05%
Avenue Supermarts Limited	0.12%	AU Small Finance Bank Limited	0.05%
Shriram Finance Limited	0.12%	Endurance Technologies Limited	0.05%
Adani Ports & Special Economic Zone Limited	0.11%	Coal India Limited	0.05%
Grasim Industries Limited	0.11%	Britannia Industries Limited	0.05%

Equity	% of Invested Assets	Equity	% of Invested Assets
Senco Gold Limited	0.05%	PNB Housing Finance Limited	0.03%
Tata Consumer Product limited	0.05%	Sapphire Foods India Limited	0.02%
Aurobindo Pharma Limited	0.04%	Dabur India Limited	0.02%
LTIMindtree Limited	0.04%	UNO Minda Limited	0.02%
Pidilite Industries Limited	0.04%	Coforge Limited	0.02%
Emcure Pharmaceuticals Limited	0.04%	Poly Medicure Limited	0.02%
Siemens Limited	0.04%	Go Fashion (India) Limited	0.02%
Marico Limited	0.04%	Krishna Institute of Medical Sciences Limited	0.02%
Honasa Consumer Limited	0.04%	Ramkrishna Forgings Limited	0.02%
Prestige Estates Projects Limited	0.04%	Crompton Greaves Consumer Electricals Limited	0.02%
SBI Cards & Payment Services Limited	0.04%	Craftsman Automation Limited	0.02%
PB Fintech Limited	0.04%	TVS Motor Co. Limited	0.02%
SRF Limited.	0.03%	UPL Limited	0.02%
Affle India Limited	0.03%	Chalet Hotels Limited	0.02%
Tube Investments of India Limited	0.03%	India Shelter Finance Corporation Limited	0.02%
APL Apollo Tubes Limited	0.03%	Blue Dart Express Limited	0.02%
Keystone Realtors Limited	0.03%	Cello World Limited	0.02%
Page Industries Limited	0.03%	K-Fin Technologies Limited	0.01%
Bharti Hexacom Limited	0.03%	Sonata Software Limited	0.01%
Bajaj Holdings & Investment Limited	0.03%	Amber Enterprises India Limited	0.01%
Power Finance Corpn. Limited	0.03%	Shree Cement Limited	0.01%
KAYNES TECHNOLOGY INDIA LIMITED	0.03%	Arvind Fashions Limited	-
Torrent Pharmaceuticals Limited	0.03%	TOTAL	17.01%
Bikaji Foods International Limited	0.03%		

Details are as per IRDAI Product Filing. Returns greater than 1 year are annualized. Past performance is not indicative of future performance.

Government securities / T Bills	Rating	% of Invested Assets	Government securities / T Bills	Rating	% of Invested Assets
7.18% Government Of India 2033	SOV	11.65%	7.09% Government of India 2054	SOV	1.38%
7.18% Government Of India 2037	SOV	10.87%	6.95% Government Of India 2061	SOV	0.88%
7.34% Government Of India 2064	SOV	7.02%	7.93% Government of India 2033	SOV	0.66%
7.10% Government Of India 2034	SOV	6.56%	7.41% Government Of India 2036	SOV	0.34%
7.30% Government Of India 2053	SOV	4.52%	7.17% Government Of India 2030	SOV	0.25%
7.46% Government Of India 2073	SOV	3.18%	TOTAL		49.34%
7.23% Government Of India 2039	SOV	2.04%			
Fixed deposits with banks					-
Other investments and Net current assets					2.67%
GRAND TOTAL					100.00%