

# A SMALL INVESTMENT TO SECURE YOUR FAMILY.

Now, protect your family for ₹ 140 per month\*



ICICI Pru  
**Life Raksha**  
Term Insurance Plan

**ICICI PRUDENTIAL**  
LIFE INSURANCE

\*The above mentioned premium rates are for a 30 year old healthy male for a life cover of ₹ 3,00,000 for a term of 5 years for ICICI Pru Life Raksha and are exclusive of all applicable taxes. The annual premium amount for the above assumption will be ₹ 1,680.

You strive to provide comfort, happiness, and security to your family. Even if something unfortunate were to happen to you, you would want your family's future to be secured at all times.

By taking **ICICI Pru Life Raksha**, protect your family and provide them with a lump sum to meet immediate liabilities that may arise in your absence.

## Key features & benefits



### Death benefit

In the unfortunate event of death of the life covered (Life Assured) during the term of the policy, the nominee shall receive the Death Benefit.

### Death Benefit = A or B or C, whichever is highest

Where, A = Sum Assured, B = 10 times the annualised premium excluding applicable premium payment frequency loading, if any and Goods & Services Tax and Cess (if any), C = 105% of the total premiums paid as on date of death.



### Five year regular pay

This is a five year policy. For life cover to continue throughout the policy term you must pay premiums throughout the policy term



### Maturity benefit

There is no maturity benefit or survival benefit payable under this plan.



### Surrender benefit

There is no surrender benefit under this plan.

# Take a quick look at this Policy:



**Minimum / Maximum age at entry:** 18 / 60 years



**Premium payment term:** Policy term



**Policy term:** Regular Pay: 5 years



**Minimum Sum Assured that can be chosen:** ₹ 50,000



**Maximum Sum Assured that can be chosen:** ₹ 5,00,000



**Minimum and Maximum Premium:** Depends on the minimum and maximum Sum Assured and age of the life assured



**Modes of available premium payment:** Yearly, Half-yearly and Monthly. For monthly frequency there is a premium loading of 5% unless the payment is made by direct debit



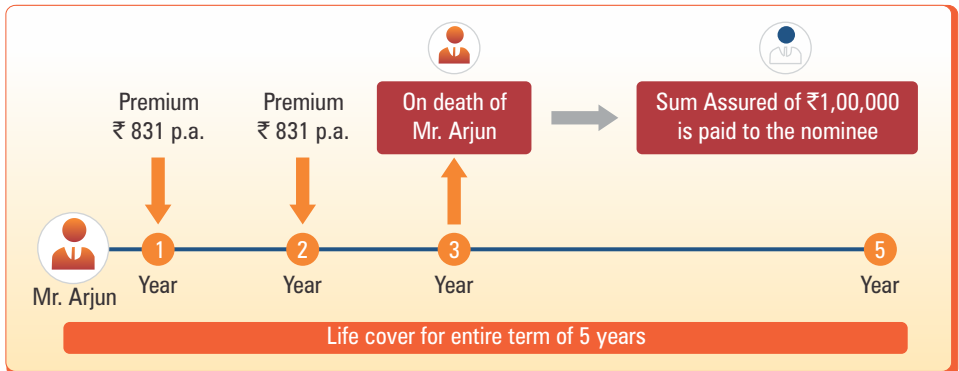
**Tax benefits:** Premium paid towards the policy will be eligible for tax benefits u/s 80C of the Income Tax Act, 1961<sup>TBC1</sup>

## Illustration

Mr. Arjun is 25 years old and in his first job. He bought his first two wheeler on credit. He wants to make sure that even if something untoward happens to him, his family is not troubled by the lenders.

He approaches the nearest ICICI Prudential branch and buys ICICI Pru Life Raksha with a Sum Assured of ₹ 1 lakh and policy term of 5 years. His premium is just ₹ 831 each year before Goods & Services Tax and Cess (if any).

If he dies anytime during these 5 years, the Nominee will receive ₹ 1 lakh, which is sufficient to cover the bike loan.



# Terms and Conditions

- 1. Tax benefits:** Tax benefits under the policy are subject to conditions u/s 80C of the Income Tax Act, 1961. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time.
- 2. Suicide clause:** If the Life Assured whether sane or insane, commits suicide within one year from the date of inception of this policy, the policy shall be void and the policy will terminate. The Company will refund the premium and all rights, benefits and interests under this policy will stand extinguished.

In the case of a revival as described below, if the Life Assured, whether sane or insane, commits suicide within one year from the date of revival of the policy the Company will refund 80% of the premiums paid till the date of death.

- 3. Premium discontinuance:** If the premium is not paid either on the premium due date or within the grace period, the policy will become a lapsed policy and risk cover will cease. No benefit shall become payable in case of death of the Life Assured while the policy is in lapsed condition.
- 4. Policy revival:** A policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions.
  - The application for revival is made within 2 years from the due date of the first unpaid premium and before the termination date of policy. Revival will be based on the prevailing Board approved underwriting policy.
  - The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured as required by the Company.
  - The arrears of premiums together with interest, at such rate as the Company may charge for late payment of premiums are paid.

The revival of the policy may be on terms different from those applicable to the policy before it lapsed for example, extra mortality premiums or charges may be applicable. The Company reserves the right to refuse to re-instate the policy. The revival will take effect only on its being specifically communicated by the Company to the Policyholder

- 5. Sum Assured** once chosen at the inception of the policy cannot be changed.
- 6. We will not provide loans** under this policy.
- 7. This is not a product brochure.** For more details on the product benefits, terms and conditions and exclusions, please read the brochure carefully before purchasing the plan.
- 8. Section 41:** In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

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**ICICI Prudential Life Insurance Company Limited. IRDAI Regn No.105. CIN: L66010MH2000PLC127837.**

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. For more details on the risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Life Raksha: Form No.: T43, UIN: 105N149V01. Advt. No.: W/1/451/2015-16.

Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India). To know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

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IRDAI clarifies to the public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.