



**LEAVE BEHIND
A DREAM HOME,
NOT A HOME LOAN.**

Insure your home loan today with

ICICI Pru
LoanProtectPlus
Non Linked Insurance Plan



Full Term Life Cover



Accelerated Critical Illness &
Total and Permanent Disability Benefit



Accidental Death (AD)
Benefit

ICICI Pru Loan Protect Plus - a Non-Participating Non-Linked Term Insurance Plan

Your home is the best gift to your family. In the unfortunate event of you not being around, the burden of your home loan would have to be borne by your family. We understand the importance of protecting your family and ICICI Pru Loan Protect Plus can help ensure that your family inherits the home, not the loan.

KEY FEATURES



Comprehensive benefit options:

Choose your protection cover and protect yourself against death, accidental death, critical illness and total and permanent disability as per your need. Choose a comprehensive cover which includes critical illness and total and permanent disability protection to ensure that when you are unable to earn, your loan is no longer a financial worry.



Choice of coverage options:

Choose your protection cover to either reduce immediately, after 5 years or after 7 year as per your need



Wide range of policy terms:

Select from a range of available policy terms in line with your loan tenure



Choice of premium payment terms:

Choose to pay premium only once or for 5 years



Tax benefits:

Get tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws.^{T&C1}

ICICI Pru Loan Protect Plus at a glance

Min / Max Age at Entry	18 / 65 years (Age completed birthday)	
Min / Max Age at Maturity	23 / 70 years (Age completed birthday)	
Minimum Sum Assured	₹ 5,00,000	
Benefit Options	Death Benefit	
	Death Benefit with Accidental Death (AD) Benefit	
	Death Benefit with Accelerated Critical Illness (CI) & Total and Permanent Disability (TPD) Benefit	
	Death Benefit with AD Benefit and Accelerated CI & TPD Benefit	
Coverage Options	Reducing / 5 year Moratorium period / 7 year Moratorium period	
Policy Terms	Coverage options	Policy terms (in years)
	Reducing	5-20, 25, 30
	5/7 year Moratorium period	8-20, 25, 30
Premium Payment Terms	Single Pay / Five Pay	
Premium Payment Mode for Five Pay option	Yearly	

ICICI Pru Loan Protect Plus - How does it work?

1

Choose your policy term: Choose a policy term in line with your loan tenure, from the policy terms available. If the policy term selected is less than your loan tenure, cover will only be provided till the end of the policy term and not till the end of your loan tenure.

2

Choose your premium payment term: Choose to pay premium just once or for 5 years.

3

Choose Sum Assured: Choose a Sum Assured that is equal to or less than the loan amount.

4

Choose benefit option: Choose from the benefit options available as per your need.

5

Choose coverage option: Choose your cover to reduce either immediately from second month or after 5 years or after 7 years of moratorium period as per your need.

ICICI Pru Loan Protect Plus - Benefits in detail



Death Benefit

Death Benefit will be payable on death of the Life Assured during the policy term.

Three reducing cover options are available. Death Benefit will be equal to Sum Assured at the start of your policy and depending on the reduction schedule you select, will reduce monthly throughout the policy term or remain level for 5 or 7 years and reduce thereafter.

The benefits payable will be as per the coverage schedule in your policy document, irrespective of the loan re-payments actually made and your outstanding loan amount. Please refer to your customized Benefit Illustration to get details of year-wise benefit values.



Accidental Death (AD) Benefit

AD Benefit is equal to Death Benefit. If this benefit is selected, in case of death of the Life Assured due to accident, AD Benefit will be payable in addition to Death Benefit. AD benefit will remain the same as the base death benefit. It reduces for the reducing cover option.



Accelerated Critical Illness & Total and Permanent Disability

CI & TPD Benefit is equal to Death Benefit. If this benefit is selected CI & TPD Benefit will be payable on the Life Assured being diagnosed with a covered Critical Illness or on being regarded as Totally and Permanently Disabled. CI & TPD cover will be only for the first seven policy years or policy term, whichever is lower.

Since the CI & TPD cover is an accelerated benefit, the policy terminates on the CI & TPD benefit payment.



Surrender Value

A Surrender Value will be payable if you voluntarily terminate the policy, or you discontinue paying premiums and do not revive the policy within the revival period. Depending on the year of surrender or policy discontinuance your Surrender Value may be zero.



Grace period

Under the Five Pay option, a grace period of 15 days is allowed for payment of premium for monthly frequency and 30 days is allowed for other frequencies. If the due premium is not paid within the grace period, the policy will lapse and the risk cover will cease. Beyond the grace period and within the revival period the surrender value will be paid on death of the life assured.



Revival of the policy

A policy, which has lapsed for non-payment of premium within the grace period, may be revived within two years from the due date of the first unpaid premium. If the policy is not revived within this period then the applicable Surrender Value will be paid and the policy will terminate. If the policy was issued with a CI & TPD Benefit, a waiting period of 3 months will be applicable unless explicitly waived by the Company.

Benefit illustration

Manish is a 35 year old manager in a leading FMCG company. After searching extensively and keeping in mind everyone's convenience, he and his family have finalised the house they wish to call home. He has taken a home loan of ₹ 50 lakhs to purchase this house, and wants to ensure that his family is protected if something unfortunate happens to him. He takes ICICI Pru Loan Protect Plus with a Sum Assured of ₹ 50 lakhs. He additionally protects himself with Accelerated CI & TPD Benefit and Accidental Death Benefit. Since the outstanding home loan will reduce over the policy term he is selecting a reducing cover option.

Sum Assured	₹ 50 lakhs
Policy term	15 years
Coverage Option	7 years Moratorium period
Benefit Option	Death Benefit with AD Benefit and Accelerated CI & TPD Benefit
Premium Payment Option	Five Pay
Premium amount	₹ 52,662

Year	Premium	Death Benefit	Accelerated CI & TPD Benefit	Accidental Death Benefit
1	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
2	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
3	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
4	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
5	₹ 52,662	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
6	-	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
7	-	₹ 50.0 lakhs	₹ 50.0 lakhs	₹ 50.0 lakhs
8	-	₹ 49.8 lakhs	-	₹ 49.8 lakhs
9	-	₹ 47.0 lakhs	-	₹ 47.0 lakhs
10	-	₹ 43.6 lakhs	-	₹ 43.6 lakhs
11	-	₹ 39.4 lakhs	-	₹ 39.4 lakhs
12	-	₹ 34.3 lakhs	-	₹ 34.3 lakhs
13	-	₹ 28.1 lakhs	-	₹ 28.1 lakhs
14	-	₹ 20.5 lakhs	-	₹ 20.5 lakhs
15	-	₹ 11.3 lakhs	-	₹ 11.3 lakhs

Three scenarios:

- In case of natural death occurring during the 7th policy year, ₹ 50 lakhs Death Benefit would be payable. Upon payment of such benefit, the policy would terminate and no further benefits would be payable.
- In case of accidental death occurring during the 7th policy year, ₹ 50 lakhs of Death Benefit and ₹ 50 lakhs of Accidental Death Benefit would be payable, a total of ₹ 100 lakhs. Upon payment of such benefit, the policy would terminate and no further benefits would be payable.
- In case of CI & TPD Benefit being triggered during the 7th policy year, ₹ 50 lakhs of CI & TPD Benefit would be payable. Upon payment of such benefit, the policy would terminate and no further benefits would be payable.

Note:

- Premium and death benefit amounts are in rupees
- The premium amounts shown are exclusive of Goods & Services Tax and Cess (if any)^{Tax1}. The above illustration is for a healthy male life.

Terms & conditions

1. **Tax benefits:** Tax benefits under the policy will be as per the prevailing Income Tax laws. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time.
2. **Waiting Period:** The benefit shall not apply or be payable in respect of any Critical Illness and TPD of which the symptoms have occurred or for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted during the first six months from the Policy issue date or within the first 3 months from the policy reinstatement date where the policy has lapsed for more than 3 months. In the event of occurrence of any of the scenarios mentioned above, the Company shall refund the premiums paid and the policy will terminate. No other benefit will be payable.
No waiting period applies where Critical Illness and Total and Permanent Disability is due to accident.
3. Coverage option, Sum Assured, Policy term and premium payment term chosen at inception of the policy cannot be changed.
4. This is not a product brochure. For more details on the product benefits, terms and conditions and other exclusions, please read the brochure carefully before purchasing the plan.
5. **Section 41:** In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

ICICI Pru
LoanProtectPlus
Non Linked Insurance Plan

ICICI PRUDENTIAL
LIFE INSURANCE

ICICI Prudential Life Insurance Company Limited. IRDAI Regn No. 105. CIN: L66010MH2000PLC127837.

ICICI Prudential Life Insurance Company Limited. Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. Tax benefits under the policy are subject to the conditions under section 80C and 10(10D) of the Income Tax Act, 1961. Goods and Services Tax and Cess (if any) will be charged extra as per applicable rates. The tax laws are subject to amendments from time to time. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Loan Protect Plus Form No. T44, T45 UIN: 105N150V02. Advt No.: L/II/0256/2017-18.

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