



# Secure your hard earned assets

ICICI Pru Loan Protect is a non-participating term insurance product. It's a protection oriented plan which provides life cover to an individual who has taken a mortgage or auto loan from a bank or any other financial institution.

ICICI Pru  
**LoanProtect**  
Non Linked Insurance Plan

**ICICI PRUDENTIAL**   
L I F E I N S U R A N C E

## Key benefits

- Life Cover : Get a life cover to secure your family's future
- Policy term: You can choose a policy term that is lesser than or equal to the loan tenure
- Flexible Premium Payment Term: Pay premium only once or for a limited period of 5 years
- Multiple applicants can be covered under the same loan
- The policy can continue till the end of the chosen policy term even if the loan has been repaid
- Tax benefit: Get tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws<sup>T&C1</sup>

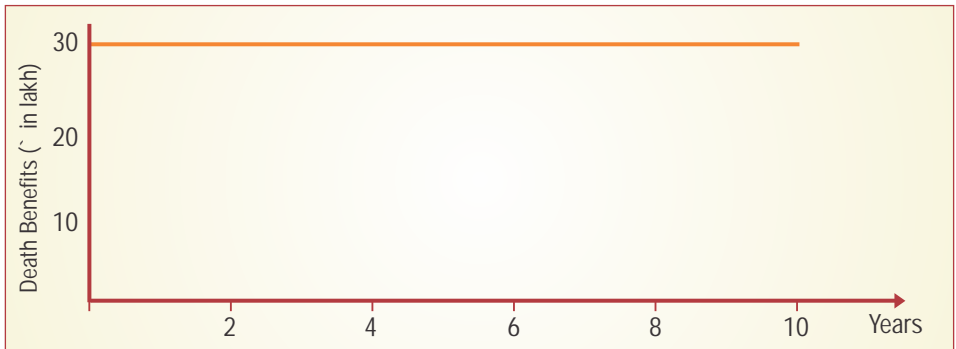
## ICICI Pru Loan Protect at a glance

Minimum / Maximum Age at Entry	18 / 65 years (Age completed birthday)
Minimum Sum Assured	₹ 5,00,000
Minimum / Maximum Policy Term	5 / 30 years
Minimum / Maximum Age at Maturity	23 / 70 years (Age completed birthday)
Premium Payment Term	Single premium / 5 years
Premium Payment Mode	Annual
Grace Period	30 days

## Benefit illustration - Fixed cover option

Age	30 years
Loan Type	Mortgage loan
Outstanding loan tenure	10 years
Outstanding loan amount	₹ 30 lakh

Policy term	10 years	
Premium payment option	Five Pay	One Pay
Premium payable	₹ 8,340 p.a.	₹ 34,560



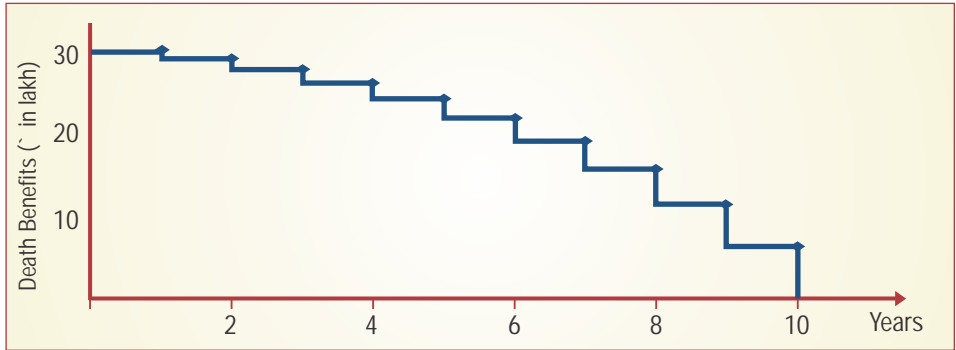
**Death Benefit:** You can choose a Sum Assured that is equal to or lower than the total outstanding loan amount. Sum Assured chosen at inception of the policy will be paid, in case of death during the policy term. The death benefit will be as described above, irrespective of the loan re-payments actually made and irrespective of the outstanding loan amount at the time of death.

\*Note: The premium amounts shown are exclusive of Goods & Services Tax and Cess.<sup>T&C1</sup>. The above illustration is for a healthy male life.

## Benefit illustration - Reducing cover option

Age	30 years
Loan Type	Mortgage loan
Outstanding loan tenure	10 years
Outstanding loan amount	₹ 30 lakh

Policy term	10 years	
Premium payment option	Five Pay	One Pay
Premium payable	₹ 6,780 p.a.	₹ 28,020



**Death Benefit:** You can choose a Sum Assured that is equal to or lower than the total outstanding loan amount. At inception of the policy, the death benefit will be equal to Sum Assured. Death benefit will reduce monthly starting from the beginning of the second policy month. In case of death during the policy term, death benefit applicable at the time of death will be paid.

The death benefit will be as described above, irrespective of the loan re-payments actually made and irrespective of the outstanding loan amount at the time of death.

\*Note: The premium amounts shown are exclusive of Goods & Services Tax and Cess.<sup>TAC1</sup>. The above illustration is for a healthy male life.

## Surrender Value

For One Pay option, Surrender Value will be payable if you voluntarily terminate the policy.

For the Five Pay option, Surrender Value will be payable if:

- a. You voluntarily terminate the policy, or
- b. You discontinue paying premiums and do not revive the policy within the applicable revival period. The expiry of the grace period will mark the discontinuance of the policy. However, the benefit will be payable only at the end of the revival period.

Depending on the year of policy discontinuance, the Surrender Value may be zero.



## Terms & Conditions

1. Tax benefits: Tax benefits under the policy are subject to conditions under Section 80C and Sec 10(10D) of the Income Tax Act, 1961. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time.
2. Section 41: In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

For more details:



ICICI Pru  
**LoanProtect**  
Non Linked Insurance Plan

**ICICI PRUDENTIAL**  
LIFE INSURANCE

ICICI Prudential Life Insurance Company Limited. IRDA Regn. No. 105. CIN: L66010MH2000PLC127837.  
Registered Address: ICICI Prulife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru Loan Protect Form No.: T34, T35, T36, T37. UIN: 105N142V01. Advt No.: L/II/950/2013-14.

Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India).

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