

# Protect your capital and watch it grow



Get Guaranteed Maturity Benefit (GMB)<sup>T6C1</sup>

+

Accrued Guaranteed Additions (GAs)<sup>T6C2</sup> at policy maturity

Boost your maturity corpus with reversionary bonuses every year and a terminal bonus<sup>T6C3</sup>

Also, get a life cover to secure your family's future

Market volatility should not affect your long term financial planning. Hence, we present to you ICICI Pru Savings Suraksha. It is an ideal savings and protection oriented life insurance plan. It not only offers you a guaranteed maturity benefit but also, guaranteed additions to your corpus. So, now you can protect your capital<sup>T6C4</sup> and also watch it grow.

ICICI Pru  
**Savings Suraksha**

Non-linked Participating Life Individual Savings Product

**ICICI PRUDENTIAL**   
L I F E I N S U R A N C E

ICICI Pru Savings Suraksha is a participating life insurance plan.

## KEY FEATURES

### Protection

Get life cover for the entire policy term



### Flexibility

Choose premium payment term (PPT), premium payment mode, Sum Assured on death and policy term as per your need



### Savings with the comfort of guarantees

At policy maturity, you will receive:

- Guaranteed Maturity Benefit (GMB) <sup>T6C1</sup>
- Accrued Guaranteed Additions (GAs) <sup>T6C2</sup>  
During each of the first five policy years, GA equal to 5% of GMB will accrue to the policy
- Vested reversionary bonuses, if any
- Terminal bonus, if any



### Tax benefits

Get tax benefits on premiums paid and benefits received as per the prevailing tax laws <sup>T6C5</sup>

## Take a quick look at the policy

Premium payment option	Limited Pay				Regular Pay
	5	7	10	12	
Premium payment term (years)	5	7	10	12	Regular Pay
Policy term (years)	10 to 30	12 to 30	15 to 30	17 to 30	10 to 30
Minimum annual premium (₹)	30,000	18,000	12,000	12,000	12,000
Min / Max age at entry	0 / 60 years				
Min / Max age at maturity	18 / 70 years				
Sum Assured on death <sup>T6C7</sup>	Age at entry (years)		Sum Assured on Death		
	<45		10 times annual premium		
	45 to 54		10 times annual premium or 7 times annual premium		
	>54		7 times annual premium		
Premium paying mode	Annual / Half-yearly / Monthly				

# Benefits in detail

## Maturity benefit

On survival of the life assured till the end of the policy term for a policy on which all due premiums are paid, maturity benefit will be payable:

Maturity Benefit = Guaranteed Maturity Benefit (GMB)  
+ accrued Guaranteed Additions  
+ vested reversionary bonuses, if any  
+ terminal bonus, if any

Maturity Benefit for a policy on which all due premiums are paid shall be at least equal to the total premiums (excluding any extra mortality premium, Goods & Services Tax and Cess, if any) paid by the policyholder.

## Guaranteed Additions (GAs)

Guaranteed Additions (GAs) totaling 5% of GMB each year will accrue during the first five policy years if all due premiums are paid. GAs accrue on payment of due premium.

## Death benefit

On the death of the life assured during the policy term (for a premium paying or fully paid policy<sup>TBC6</sup>) the following will be payable:

Death Benefit = Highest of (A, B, C)  
Where A = Sum Assured on death plus accrued Guaranteed Additions and Bonuses<sup>#</sup>  
B = GMB plus accrued Guaranteed Additions and Bonuses<sup>#</sup>  
C = Minimum Death Benefit<sup>TBC 7</sup>

<sup>#</sup>Bonuses consist of vested reversionary bonuses, interim bonus and terminal bonus, if any.

# Let's go through an example

Age at entry: 35 years

Sum Assured on death : ₹ 3,00,000

Policy Term: 20 years

You pay  
₹ 30,000  
p.a.

Premium Payment Term: 10 years

Premium paying mode: Yearly

You may get

Benefits	Benefits @ 8% (₹) ARR* OR	Benefits @ 4% (₹) ARR*
Guaranteed Maturity Benefit (A)	3,03,336	3,03,336
Guaranteed Additions (B)	75,834	75,834
Estimated vested reversionary bonuses (C)	1,93,715	0
Estimated terminal bonus (D)	1,48,730	68,118
<b>Estimated Maturity Benefit (A + B + C + D)</b>	<b>7,21,616</b>	<b>4,47,288</b>

\*ARR stands for Assumed rate of return. If the policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since the policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown above are not guaranteed and they are not the upper or lower limits of what you might get back, as the maturity value of policy depends on a number of factors including future investment performance.

# What happens if you discontinue your premiums?

If you discontinue premium payment before your policy acquires a surrender value, your policy will lapse and no benefits will be paid.

The policy will acquire a Guaranteed Surrender Value on payment of all premiums for at least two consecutive years

If premium payment is discontinued after the policy has acquired a surrender value, the policy would continue as a 'paid-up' policy with reduced benefits.

If you have discontinued paying premiums, you may revive your policy by making an application for revival within 5 consecutive years from the due date of the first unpaid premium but before the termination date of policy, subject to policy terms and conditions.

## Terms & Conditions

1. **Guaranteed Maturity Benefits (GMB):** GMB will be set at policy inception and will depend on age, policy term, premium, premium payment term and gender. Your GMB may be lower than your Sum Assured on death. Guaranteed benefits are payable subject to all due premiums being paid and the policy being in force on the date of maturity.
2. **Guaranteed Additions (GAs)** totaling 5% of GMB each year will accrue during the first five policy years if all due premiums are paid. GAs accrue on payment of due premium.
3. **Bonus:** Reversionary bonuses may be declared every financial year and will accrue to the policy if it is premium paying or fully paid. Reversionary bonus once declared is guaranteed and will be paid out at maturity or on earlier death. A terminal bonus may also be payable at maturity or on earlier death.
4. **Capital Protection:** Capital Protection is in the form of Guaranteed Maturity Benefit and Guaranteed Additions.
5. **Tax benefits:** Tax benefits under the policy will be as per the prevailing Income Tax laws. We recommend that you seek professional advice for applicability of tax benefit on premiums paid and benefits received. Service tax and cess will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.
6. A fully paid policy is a policy for which all premiums have been paid, as per the PPT selected, and no further premiums are due. A premium paying policy is policy for which all due premiums have been paid till date, but future premiums are payable for the rest of the PPT.
7. **Minimum Death Benefit** is equal to 105% of the total premiums received up to the date of death.
8. **For further details on product features such as surrender, revival and policy loan etc., please refer to the sales brochure and the benefit illustration.**
9. **Section 41:** In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

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**ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.**

ICICI Prudential Life Insurance Company Limited. Registered Address: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India). ICICI Pru Savings Suraksha Form No.: E11, E12. UIN: 105N135V02. Advt No.: L/II/0811/2019-20.

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Public receiving such phone calls are requested to lodge a police complaint.