

Name of the Insurer : ICICI Prudential Life Insurance Company Limited

Overall Financial Soundness

Date: 31st March, 2024

S. No.	Financial Soundness Parameters	FY2024
1	'Assets under management' to 'Total premium' ratio	6.80
2	'Renewal premium' to 'New business premium' ratio	
2a	'Total Renewal premium' to 'Total New business premium' ratio	1.31
2b	'Retail Renewal premium' to 'Retail New business premium' ratio	2.76
3	Proportion of "total number of policies issued" during the year to "total number of policies exited from the books (pre-mature exits + exits due to death + exits due to maturities" during the year	1.25
4	'Expense of management' to 'Gross direct premium'	18.2%