



***GROWTH***

***CAPITAL PROTECTION***

**A safe journey to a rising future**

ICICI Pru  
**FuturePerfect**  
Non-linked Insurance Plan

**ICICI PRUDENTIAL**   
L I F E I N S U R A N C E

## Understanding your needs

In order to achieve any of your life goals, you need a growth oriented savings plan. Hence, we present to you ICICI Pru Future Perfect. It gives you the dual assurances of guaranteed benefits and life cover, while complementing your investment corpus with bonuses that offer potentially higher return.

### Key benefits



#### Savings with the comfort of guarantee

At maturity of the policy, you receive:

- Guaranteed Maturity Benefit (GMB)
- Accrued Guaranteed Additions (GAs)
- Vested reversionary bonuses, if any
- Terminal bonus, if any



#### Flexibility

Choose premium payment term, premium payment frequency and policy term as per your need



#### Protection

Get life cover for the entire policy term



#### Tax benefits

Tax benefits apply to premiums paid and benefits received as per the prevailing tax laws<sup>T&C1</sup>

## ICICI Pru Future Perfect at a glance

Premium payment option	Limited Pay				
Premium Payment Term (PPT) (years)	5	7	10	15	20
Policy term (years)	10 to 15	12 to 17	15 to 20	20 to 25	25 to 30
Minimum annual premium (₹)	40,000	18,000	12,000	9,600	8,400
Min age at entry	3 years	1 year	91 days	91 days	91 days
Max age at entry (years)	45	58	55	50	45
Min / Max age at maturity (years)	18 / 60	18 / 70			
Minimum Basic Sum Assured on Death (₹)	4,00,000	1,80,000	1,20,000	96,000	84,000
Premium paying frequency	Annual / Half-yearly / Monthly				

## Benefits in detail

### Death benefit

On death of the life assured during the policy term, for a premium paying or fully paid policy, the following will be payable:

Death Benefit = Higher of (A, B)

Where,

A = Sum Assured on death, plus subsisting bonuses\* already accrued, plus accrued guaranteed additions

B = 105% of all the premiums paid as on date of death

### Sum Assured on death is defined as, highest of

- 10 X (Annualized Premium + underwriting extra premium, if any + loadings for model premiums, if any)
- Minimum guaranteed sum assured on maturity
- Absolute amount assured to be paid on death

\*Bonuses consist of accrued reversionary bonuses, interim bonus and terminal bonus, if any.

Minimum guaranteed sum assured on maturity is the Guaranteed Maturity Benefit (GMB)

Absolute amount assured to be paid on death is 10 times the Annualized Premium.

All policy benefits cease on payment of the death benefit.

## Maturity benefit

On survival of the life assured till the end of the policy term for a policy on which all due premiums are paid, the following will be payable:

Maturity Benefit = Higher of (D, E)

Where,

D= Guaranteed Maturity Benefit (GMB) + Accrued Guaranteed Additions + Subsisting reversionary bonuses already accrued to the policy, if any + Terminal bonus, if any

E = 100.1% X (annualized premium plus loadings for modal premiums, if any)

GMB will be set at policy inception and will depend on age, policy term, premium, premium payment term and gender. The GMB may be lower than your Sum Assured on death.

Guaranteed Additions (GAs) as a percentage of annualized premium is set out in the following table:

Policy year	Premium Payment Term (PPT)	
	5 years or 7 years	10 years, 15 years or 20 years
1 - 5	8%	10%
6 - 10	10%	12%
10 - 15	12%	15%
16 onwards	15%	18%

- » During PPT : GA will accrue on premium payment\*
- » After PPT: GA will accrue at the beginning of policy year

\*For monthly premium frequency, 1/12<sup>th</sup> times GA will be accrued every month on premium payment. For half yearly premium frequency, 0.5 times GA will be accrued on premium payment.

### Benefit Illustration for ICICI Pru Future Perfect – Limited Pay

Age at entry	: 35 years	Policy term	: 20 years
Premium paying term	: 10 years	Premium paying mode	: Yearly
Annual premium	: ₹ 30,000	Sum Assured on Death	: ₹ 3,00,000

## Non-guaranteed

Policy year/ PPT	Benefits @ 4%	Benefits @ 8%
	ARR*(₹)	ARR*(₹)
Total Guaranteed Benefit on Maturity (A) = (i) + (ii)	3,11,550	3,11,550
Guaranteed Maturity Benefit (i)	2,29,050	2,29,050
Guaranteed Additions on Maturity (ii)	82,500	82,500
Estimated accrued reversionary bonuses, if any (B)	0	1,11,306
Estimated terminal bonus, if any (C)	87,873	2,27,692
<b>Estimated Maturity Benefit (A+B+C)</b>	<b>3,99,423</b>	<b>6,50,548</b>

\*ARR is Assumed rate of returns.

*These illustrations are for a healthy male life assured. The guaranteed benefits under the policy are clearly marked as "guaranteed". The reversionary bonuses and terminal bonuses are not guaranteed and are dependent on future performance. The benefits in the illustration given above are indicative and are shown at different rates of assumed future investment returns. The maturity benefit of your policy is dependent on a number of factors, including future performance.*

### What happens if you discontinue your premiums?

If you discontinue premium payment before your policy acquires a surrender value, your policy will lapse and no benefits will be paid. However, you can revive the policy within two years from the due date of the first unpaid premium.

Your policy will acquire a surrender value on payment of:

- At least 2 full years' premium if PPT is less than 10 years
- At least 3 full years' premium if PPT is 10 years or more

If premium payment is discontinued after the policy has acquired a surrender value, the policy would continue as a 'paid-up' policy with reduced benefits

On survival of the life assured till the end of the policy term, the paid-up GMB, paid-up GAs, accrued reversionary bonuses and contingent reversionary bonus, if any, will be payable.

## Terms & Conditions

1. Tax benefits: Tax benefits under the policy will be as per the prevailing Income Tax laws. We recommend that you seek professional advice for applicability of tax benefit on premiums paid and benefits received. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time.
2. Premium payment term and policy term chosen at inception of policy cannot be changed.
3. After completion of the policy term, the policy will not participate in profits.
4. For further details on policy details such as surrender, revival and policy loan etc., please refer to the sales brochure and the benefit illustration.
5. The actual asset allocation of ICICI Pru Future Perfect product in Equity is 36.22% as on September 30, 2018.
6. Section 41: In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

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**ICICI Prudential Life Insurance Company Limited. IRDAI Regn No. 105. CIN: L66010MH2000PLC127837.**

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. For more details on the risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Trade Logo displayed above belongs to ICICI Bank Limited & Prudential IP Services Limited and used by ICICI Prudential Life Insurance Company Limited under license. ICICI Pru Future Perfect UIN: 105N153V01, Advt No.:L/II/1061/2016-17

Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India).

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.