

This advertisement is designed for combination of benefits of two individual and separate products named (1) ICICI Pru iProtect Smart and (2) ICICI Pru Guaranteed Income For Tomorrow. These products are also available for sale individually without the combination offered/suggested. This benefit illustration is the arithmetic combination and chronological listing of combined benefits of individual products. The customer is advised to refer to the detailed sales brochure of respective individual products mentioned herein before concluding the sale.

ICICI Prudential

# **iProtect Smart** **Return of Premium**



**Protection for  
you & your family**

+



**Money for  
precious goals**



**ICICI PRUDENTIAL**  
LIFE INSURANCE

The two most important aspects of financial planning include protection of life insurance cover and savings to help meet life goals.

Keeping this in mind, we present **ICICI Prudential iProtect Smart Return of Premium**, a protection and savings-oriented plan, which provides life insurance cover to protect your loved ones in case of your unfortunate demise and guaranteed benefits in the form of lump sum or regular income to help you save for your goals.

## Key Benefits



### All-round protection:

- ▶ Life cover<sup>1</sup> to protect your loved ones
- ▶ Additional lump sum benefit in case of death due to accident (optional)<sup>2</sup>
- ▶ Payout on diagnosis of any of the covered critical illnesses (optional)<sup>3</sup>



### Guaranteed<sup>4</sup> benefits:

- ▶ Get a return of all premiums paid either as a lump sum or regular income



### Tax Benefits<sup>5</sup>:

- ▶ Tax benefits on premiums paid and benefits received

## Benefits in detail

This plan comes with 2 options:

1

Return of premium as lump sum

2

Return of premium as regular income

## Option 1 Return of premium as lump sum

Under this option, you will get a life insurance cover to financially protect you and your loved ones in case of your unfortunate demise.

In addition to the above, you will receive a guaranteed lump sum benefit which will be at least equal to the total premiums paid by you under the plan.

### Illustration 1

Rahul is a 35 year old non-smoker, healthy male who has opted to pay premiums every year for 10 years and wants to get a life insurance cover of ₹ 50 lakhs for 50 years under ICICI Pru iProtect Smart. He chooses to take Life Insurance Benefit as a lump sum.

Rahul also wants to ensure that he is able to get back all premiums paid if he survives. He decides to take return of premium as lump sum. Thus, the policy term for ICICI Pru Guaranteed Income For Tomorrow is set as 20 years. In this example, ₹28,353 p.a. is the premium towards ICICI Pru iProtect Smart and ₹22,572 p.a. is the premium towards ICICI Pru Guaranteed Income For Tomorrow. The sum assured on death under ICICI Pru Guaranteed Income For Tomorrow is ₹2,25,720.



#### Rahul pays premiums of

₹50,925 p.a. for 10 years i.e. from May 2021 till May 2030



#### Life Insurance Cover

- ▶ Available under ICICI Pru iProtect Smart for 50 years i.e. till May 2071
- ▶ Available under ICICI Pru Guaranteed Income For Tomorrow for 20 years i.e. till May 2041



#### Guaranteed Lump sum

₹5,09,255 will be payable at the end of 20<sup>th</sup> year i.e. in May 2041 from ICICI Pru Guaranteed Income For Tomorrow

## Option 2 Return of premium as regular income

Under this option, you will get a life insurance cover to financially protect you and your loved ones in case of your unfortunate demise.

In addition to the above, you will receive guaranteed income for 5, 7 or 10 years, as chosen by you. This total guaranteed income will be at least equal to the total premiums paid by you under the plan.

### Illustration 2

Ajay, a 35 year old non-smoker, healthy male, wishes to pay premiums every year for 10 years and protect his family with a life cover of ₹50 lakhs. He also wants an additional accidental death cover of ₹10 lakhs. He opts for Life Plus option and takes a cover for 40 years under ICICI Pru iProtect Smart. He chooses to receive death benefit in the form of lump sum.

Ajay also wants to financially secure his family even if everything goes well so that he can maintain his lifestyle. He decides to take the return of premium as regular income in annual instalments for 10 years. In this example, ₹23,913 p.a. is the premium towards ICICI Pru iProtect Smart and ₹30,000 p.a. is the premium towards ICICI Pru Guaranteed Income For Tomorrow. The sum assured on death under ICICI Pru Guaranteed Income For Tomorrow is ₹3,00,000.



### Ajay pays premiums of

₹53,913 p.a. for 10 years i.e. from May 2021 till May 2030



### Life Insurance Cover

- ▶ Available under ICICI Pru iProtect Smart for 40 years i.e. till May 2061
- ▶ Available under ICICI Pru Guaranteed Income For Tomorrow for 11 years i.e. till May 2032



### Accidental Death Cover

- ▶ Available till May 2061. In case of death due to accident, ₹10 lakhs will be paid in addition to the Life Insurance Benefit under ICICI Pru iProtect Smart



### Guaranteed Income

₹58,154 p.a. will be payable for 10 years from May 2033 till May 2042 from ICICI Pru Guaranteed Income For Tomorrow

**Details of the options available are shown in the table below:**

#### Option 1 Return of premium as lump sum

**Premium Payment Term** - 5, 7 or 10 years

**Choose to take a life insurance cover for**

Minimum: 10 years /Maximum: till 85 years of age / Whole Life

**Get guaranteed benefits in the form of**

Lump sum at the end of 10, 15 or 20 years

(For eg: If you start paying premiums from May 2021 and you choose to pay premiums for 10 years with a life insurance cover for 30 years, you will get a guaranteed lump sum at the end of 20th year i.e. in May 2041 and your life cover will be available till May 2051)

#### Option 2 Return of premium as regular income

**Premium Payment Term** - 5, 7 or 10 years

**Choose to take a life insurance cover for**



Minimum: 10 years /Maximum: till 85 years of age / Whole Life

**Get guaranteed benefits in the form of**

Regular income for 5, 7 or 10 years as chosen by you

(For eg: If you start paying premiums from May 2021 and you choose to pay premiums for 10 years with a life insurance cover for 40 years and income for 7 years, you will get guaranteed income from May 2033 till May 2039 and your life cover will be available till May 2061.

## Plan at a glance

			
Min./Max. age at entry		18/60	
Premium Payment Term		5, 7 or 10 years	
Maximum age at maturity		85 years / Whole Life	80
Sum Assured on Death		Minimum: ₹50 lakhs Maximum: Unlimited	10 times of annual premium
Policy Term in years for	5 Pay	10 to 85 minus age at entry	Option 1: 10 Option 2: 6
	7 Pay	15 to 85 minus age at entry	Option 1: 15 Option 2: 8
	10 Pay	20 to 85 minus age at entry / 99 years for 10 Pay Whole Life	Option 1: 20 Option 2: 11

## Terms & Conditions

1. Life cover is the benefit payable on death of the life assured during the policy term.
2. Accidental Death benefit (ADB) is up to Rs. 2 Crores (Subject to Underwriting guidelines). ADB is available in Life Plus and All in One options. In case of death due to an accident Accidental Death Benefit will be paid out in addition to Death Benefit. Accidental Death Benefit will be equal to the policy term or (80-Age at entry), whichever is lower.
3. Accelerated Critical Illness Benefit (ACI Benefit) is optional and available under Life & Health and All in One options. This benefit is payable, on first occurrence of any of the 34 illnesses covered. Medical documents confirming diagnosis of critical illness needs to be submitted. The benefit is payable only on the fulfilment of the definition of the diagnosed critical illness. The ACI Benefit, is accelerated and not an additional benefit which means the policy will continue with the Death Benefit reduced by the extent of the ACI Benefit paid. The future premiums payable under the policy will reduce proportionately. If ACI Benefit paid is equal to the Death Benefit, the policy will terminate on payment of the ACI Benefit. To know more in detail about ACI Benefit, terms & conditions governing it, kindly refer to sales brochure. ACI Benefit term would be equal to policy term of ICICI Pru iProtect Smart or 30 years or (75-Age at entry), whichever is lower.
4. Guaranteed benefits are payable in the form of a lump sum or regular income, subject to all due premiums being paid.
5. Tax benefits under the policy are subject to conditions under Section 80C, 80D, 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Goods and Services tax and cesses (if any) will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time. Please consult your tax advisor for details, before acting on above.

### Additional points to note:

- This combination solution comprises set of two policies of the products named ICICI Pru iProtect Smart and ICICI Pru Guaranteed Income For Tomorrow. These are also available individually with the Company and it is not mandatory for the customer to apply for this combination only.
- This is not a product brochure. The customer is requested to separately go through the product brochure of ICICI Pru iProtect Smart (a non-linked non-par life individual pure risk premium product; UIN: 105N151V06) and ICICI Pru Guaranteed Income For Tomorrow (a non-linked non-participating life individual savings product; UIN: 105N182V02) to take the decision to opt for this combination solution after having fully understood the risk factors, product terms and conditions.
- The payout dates shown in the illustrations in this document are indicative.

ICICI Prudential  
**iProtect Smart**  
**Return of Premium**



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Reg. Off.: ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Tel.: 40391600. Customer helpline number - 1860 266 7766. Timings – 10:00 A.M. to 7:00 P.M., Monday to Saturday (except national holidays). Member of the Life Insurance Council. For more details on the risk factors, term and conditions please read the product brochure carefully before concluding the sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. ICICI Pru iProtect Smart: UIN:105N151V06, ICICI Pru Guaranteed Income For Tomorrow UIN 105N182V02. Advt No.:LI/3597/2021-22 .

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Public receiving such phone calls are requested to lodge a police complaint.