



WEALTH CREATION  
FOR ALL LIFE GOALS

**ASSURED**

# ***ASSURANCE NOW DOUBLED***

Protect your loved ones and secure your dreams

PROTECTION  
FOR FAMILY

**ASSURED**



ICICI Pru  
**Assured Savings  
Insurance Plan**

Non linked life insurance plan

**ICICI PRUDENTIAL**   
LIFE INSURANCE

Saving is always a good habit as it gives us a sense of security. It provides us the means to meet emergencies in the future and to fulfil our critical long term goals like looking after our children's education, our children's marriage or being able to live comfortably after retirement.

Keeping this in mind, we present **ICICI Pru Assured Savings Insurance Plan**, a plan which gives you guaranteed savings benefits to meet your non-negotiable goals. It also provides you life insurance cover to take care of your family in case of your unfortunate demise.

## Key Benefits

ICICI Pru Assured Savings Insurance Plan provides you:



**Guaranteed Additions:** Every year either 9% or 10% of total premiums paid will be added to your policy benefits depending on your policy term



**Guaranteed Maturity Benefit (GMB):** A guaranteed lump sum payable at the end of the policy term



**Flexibility:** Choose premium payment term and policy term as per your need



**Protection:** Get life cover for the entire policy term



**Tax benefits:** Tax benefits apply to premiums paid and benefits received as per prevailing tax laws <sup>T&C2</sup>

## ICICI PRU Assured Savings Insurance Plan, At A Glance

Premium payment term (years)	7		10
Policy Term (years)	10	12	12
Minimum Annual Premium (₹)	18,000	18,000	12,000
Minimum / Maximum Age at Entry (years)	8 / 60	6 / 60	6 / 60
Minimum / Maximum age at Maturity (years)	18 / 72		
Premium paying mode	Annual / Half-yearly / Monthly		

## Benefits in detail



### Maturity benefit

On survival of the life assured till the end of the policy term provided all due premiums have been paid, the following will be payable:

$$\text{Maturity Benefit} = \text{Accrued Guaranteed Additions} + \text{Guaranteed Maturity Benefit (GMB)}$$



### Guaranteed Additions

Guaranteed Additions (GAs) will be added to the policy at the end of every policy year if all due premiums have been paid. Each Guaranteed Additions is equal to Guaranteed Addition rate multiplied with the sum of premiums paid till the date (excluding extra mortality premiums, Goods & Services Tax and Cess (if any)). GA rates depends on policy term as below:

Term	Guaranteed Addition Rate
10 years	9%
12 years	10%

### Calculation of Guaranteed Additions

Example: If you choose a policy term of 12 years the GA rate will be 10% p.a. If your Annual Premium is ₹ 50,000, Guaranteed Additions will be as below:

Policy year	Premiums paid for the Year (₹)	Total premiums paid till date (₹)	Guaranteed Addition for the year
1	50,000	50,000	10% X ₹ 50,000 = ₹ 5,000
2	50,000	1,00,000	10% X ₹ 1,00,000 = ₹ 10,000
3	50,000	1,50,000	10% X ₹ 1,50,000 = ₹ 15,000
...	...	...	...
9	50,000	4,50,000	10% X ₹ 4,50,000 = ₹ 45,000
10	50,000	5,00,000	10% X ₹ 5,00,000 = ₹ 50,000
11	50,000	5,00,000	10% X ₹ 5,00,000 = ₹ 50,000
12	50,000	5,00,000	10% X ₹ 5,00,000 = ₹ 50,000
Total Guaranteed Additions			₹ 3,75,000



#### Guaranteed Maturity benefit

Your GMB will be set at policy inception and will depend on policy term, premium, premium payment term, age and gender.

#### Death benefit

On death of the life assured during the policy term, for a premium paying or fully paid policy, the following will be payable:

Death Benefit is equal to A or B or C, whichever is highest

Where,

A = Sum Assured plus accrued Guaranteed Additions

B = GMB plus accrued Guaranteed Additions

C = Minimum Death Benefit

Sum Assured on death is equal to 10 times of annual premium.

Minimum Death Benefit is equal to 105% of sum of premiums paid till date (excluding extra mortality premiums, Goods & Services Tax and Cess (if any) or 10 times the annual base premium or the chosen Sum Assured (which in this case is 10 times the annual base premium) whichever is highest.

## Benefit Illustration for ICICI Pru Assured Savings Insurance Plan

Age at entry: 30 years

Premium paying term: 10 years

Policy term: 12 years

YOU PAY  
₹ 50,000 p.a.

Premium paying mode: Yearly

Sum Assured: ₹ 5,00,000

YOU GET



### Benefit summary

Guaranteed Additions	₹ 3,75,000
Guaranteed Maturity Benefit	₹ 3,18,269
<b>Maturity Benefit:</b> Total amount payable at maturity	₹ 6,93,269

The above illustration is for a healthy male life assured and assumes all due premiums until maturity are paid.

## What happens if you discontinue your premiums?

If you discontinue premium payment before your policy has acquired a surrender value, your policy will lapse and no benefits will be paid.

Your policy will acquire a Surrender Value after payment of:

- 2 full years' premiums, if the premium payment term of your policy is 7 years
- 3 full years' premiums, if the premium payment term of your policy is 10 years

You can surrender your policy after it has acquired surrender value and your surrender value will be equal to the higher of the following:

- Guaranteed Surrender Value (GSV) plus surrender value of accrued Guaranteed Additions
- Special Surrender Value (SSV)

GSV will be calculated as follows:

$GSV = GSV \text{ Factor} \times \text{total premiums paid date (excluding extra mortality premiums, Goods \& Services Tax and Cess (if any))}$

Surrender value of accrued Guaranteed Additions will be calculated as follows:  
(accrued Guaranteed Additions) x (Guaranteed Surrender Value factor for GAs)

Special Surrender Value

SSV will be calculated as follows:

$SSV = (\text{Paid-up GMB} + \text{accrued GAs}) \times \text{Non-Guaranteed Surrender Value factor}$

If premium payment is discontinued after your policy has acquired a surrender value, your policy will continue as a 'paid-up' policy with reduced benefits. For more details on paid-up policies, please refer to the brochure.

GSV factors, GSV factor for GAs, Non-Guaranteed Surrender Value factors are given in Annexure I.

On payment of Surrender Value the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

If you have discontinued paying premiums, you can revive the policy within two years from the due date of the first unpaid premium and before the termination date of the policy, subject to policy terms and conditions.

## Terms & Conditions

1. **Loans:** After the policy acquires a surrender value you can take a policy loan. Loan amount of up to 80% of the Surrender Value can be availed.
2. **Tax benefits:** Tax benefits under the policy will be as per the prevailing Income Tax laws. We recommend that you seek professional advice for applicability of tax benefit on premiums paid and benefits received. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time.
3. Premium, premium payment term and policy term chosen at inception of policy cannot be changed.
4. **For further details on product features such as surrender, revival and policy loan etc., please refer to the sales brochure and the benefit illustration.**

## Annexure I

### A. Guaranteed Surrender Value factors

Policy Year	Premium Payment Term	
	7	10
1	-	-
2	30%	-
3	30%	30%
4	50%	50%
5	50%	50%
6	50%	50%
7	50%	50%
8	60%	60%
9	60%	60%
10	60%	60%
11	60%	60%
12	60%	60%

### B. Guaranteed Surrender Value factor for accrued Guaranteed Additions

Age at Surrender	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)										
	0	1	2	3	4	5	6	7	8	9	10
6											
7											14%
8										17%	14%
9									21%	17%	14%
10								25%	21%	17%	14%
11							30%	25%	21%	17%	14%
12						36%	30%	25%	21%	17%	14%
13					44%	36%	30%	25%	21%	17%	14%
14				52%	44%	36%	30%	25%	21%	17%	14%
15			63%	52%	44%	36%	30%	25%	21%	17%	14%
16		76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
17	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
18	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
19	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
20	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
21	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
22	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%

**B. Guaranteed Surrender Value factor for accrued Guaranteed Additions (Cont...)**

Age at Surrender	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)										
	0	1	2	3	4	5	6	7	8	9	10
23	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
24	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
25	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
26	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
27	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
28	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
29	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
30	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	14%
31	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	15%
32	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	15%
33	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	15%
34	91%	76%	63%	52%	44%	36%	30%	25%	21%	17%	15%
35	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
36	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
37	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
38	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
39	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
40	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
41	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
42	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
43	91%	76%	63%	52%	44%	36%	30%	25%	21%	18%	15%
44	91%	76%	63%	52%	44%	37%	31%	26%	21%	18%	15%
45	91%	76%	63%	53%	44%	37%	31%	26%	21%	18%	15%
46	91%	76%	63%	53%	44%	37%	31%	26%	22%	18%	15%
47	91%	76%	63%	53%	44%	37%	31%	26%	22%	18%	15%
48	91%	76%	63%	53%	44%	37%	31%	26%	22%	18%	16%
49	91%	76%	63%	53%	44%	37%	31%	26%	22%	18%	16%
50	91%	76%	63%	53%	44%	37%	31%	26%	22%	19%	16%
51	91%	76%	63%	53%	44%	37%	31%	26%	22%	19%	16%
52	91%	76%	63%	53%	44%	37%	31%	26%	22%	19%	16%
53	91%	76%	63%	53%	44%	37%	31%	26%	22%	19%	16%
54	91%	76%	63%	53%	44%	37%	31%	26%	22%	19%	16%
55	91%	76%	63%	53%	44%	37%	31%	26%	22%	19%	16%
56	91%	76%	63%	53%	44%	37%	31%	27%	23%	19%	17%
57	91%	76%	63%	53%	44%	37%	31%	27%	23%	19%	17%
58	91%	76%	63%	53%	44%	37%	32%	27%	23%	20%	17%



**B. Guaranteed Surrender Value factor for accrued Guaranteed Additions (Cont...)**

Age at Surrender	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)										
	0	1	2	3	4	5	6	7	8	9	10
59	91%	76%	63%	53%	44%	37%	32%	27%	23%	20%	17%
60	91%	76%	63%	53%	45%	38%	32%	27%	23%	20%	17%
61	91%	76%	63%	53%	45%	38%	32%	27%	23%	20%	18%
62	91%	76%	63%	53%	45%	38%	32%	27%	24%	21%	
63	91%	76%	63%	53%	45%	38%	32%	28%	24%		
64	91%	76%	63%	53%	45%	38%	32%	28%			
65	91%	76%	63%	53%	45%	38%	33%				
66	91%	76%	63%	53%	45%	38%					
67	91%	76%	64%	53%	45%						
68	91%	76%	64%	54%							
69	91%	76%	64%								
70	91%	76%									
71	91%										
72											

**C. Non Guaranteed Surrender Value factor for a paid-up policy**

Age at Surrender	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)										
	0	1	2	3	4	5	6	7	8	9	10
6											
7											37%
8										40%	37%
9									44%	40%	37%
10								49%	44%	40%	37%
11							54%	49%	44%	40%	37%
12						59%	54%	49%	44%	40%	37%
13					65%	59%	54%	49%	44%	40%	37%
14				71%	65%	59%	54%	49%	44%	40%	37%
15			78%	71%	65%	59%	54%	49%	44%	40%	37%
16		86%	78%	71%	65%	59%	54%	49%	44%	40%	37%
17	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%
18	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%
19	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%
20	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%
21	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%
22	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%

C. Non Guaranteed Surrender Value factor for a paid-up policy (Cont...)

Age at Surrender	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)										
	0	1	2	3	4	5	6	7	8	9	10
23	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
24	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
25	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
26	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
27	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
28	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
29	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
30	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
31	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
32	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
33	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%
34	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%
35	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%
36	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%
37	95%	86%	79%	71%	65%	59%	54%	49%	45%	41%	38%
38	95%	86%	79%	71%	65%	59%	54%	49%	45%	41%	38%
39	95%	86%	79%	72%	65%	59%	54%	50%	45%	42%	38%
40	95%	86%	79%	72%	65%	60%	54%	50%	46%	42%	39%
41	95%	86%	79%	72%	65%	60%	54%	50%	46%	42%	39%
42	95%	86%	79%	72%	65%	60%	55%	50%	46%	42%	39%
43	95%	86%	79%	72%	65%	60%	55%	50%	46%	43%	39%
44	95%	86%	79%	72%	66%	60%	55%	50%	46%	43%	40%
45	95%	86%	79%	72%	66%	60%	55%	51%	47%	43%	40%
46	95%	86%	79%	72%	66%	60%	55%	51%	47%	44%	41%
47	95%	86%	79%	72%	66%	60%	56%	51%	47%	44%	41%
48	95%	87%	79%	72%	66%	61%	56%	51%	48%	44%	42%
49	95%	87%	79%	72%	66%	61%	56%	52%	48%	45%	42%
50	95%	87%	79%	72%	66%	61%	56%	52%	49%	46%	43%
51	95%	87%	79%	72%	67%	61%	57%	53%	49%	46%	44%
52	95%	87%	79%	73%	67%	62%	57%	53%	50%	47%	45%
53	95%	87%	79%	73%	67%	62%	57%	54%	50%	48%	46%
54	95%	87%	79%	73%	67%	62%	58%	54%	51%	48%	47%
55	95%	87%	80%	73%	68%	63%	58%	55%	52%	49%	48%
56	95%	87%	80%	73%	68%	63%	59%	55%	52%	50%	49%
57	95%	87%	80%	74%	68%	63%	59%	56%	53%	51%	50%
58	95%	87%	80%	74%	68%	64%	60%	57%	54%	53%	52%



For more details, please contact:

ICICI Pru  
**Assured Savings  
Insurance Plan**  
Non linked life insurance plan



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