

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



With **capital guarantee**[#],
you can now plan for your
retirement with confidence

ICICI Pru Easy Retirement helps you build a retirement corpus of your choice with an option of equity linked growth and get regular income post retirement. What's more, it also offers you the comfort of capital guarantee. Now, that's exactly how your retirement should be: no tension, only pension.

ICICI Pru
Easy Retirement

Unit Linked Non-Participating Individual Pension Plan

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

[#]Capital Guarantee is provided through Assured Benefit which is 101% of the sum of all premiums paid and Top ups, if any.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

KEY FEATURES



Regular Income

Build a retirement corpus of your choice and get regular income post retirement



Capital Protection

Protect your savings from market downturns through an Assured Benefit.



Flexible Premium Payment Term

Pay premiums for 5 / 10 years or throughout the policy term

Market Linked Exposure

Choose from the two available funds and you can enjoy up to 50% equity exposure ^{T6C 1}



Pension Boosters

Enhance your retirement corpus with guaranteed Pension Boosters ^{T6C 2} equal to 5% of the Fund Value every 5th year starting from the end of the 10th policy year



Tax Benefits

Premiums paid under policy are eligible for tax benefit under Section 80CCC and commutation is tax free under section 10(10A) of the Income Tax Act, 1961. On commutation you can receive up to one third of the accumulated value ^{T6C 3}.



How does the policy work?

Benefits in detail:

- 1. Accumulation Phase:** Herein, you pay premiums towards the policy to accumulate funds for your retirement. You can also invest any available money in the form of Top ups.
- 2. Income Phase:** On vesting, i.e. maturity, you will be entitled to the Assured Benefit ^{T6C 7} or Fund Value ^{T6C 4} whichever is higher. You can utilise this accumulated value to receive regular income for life.

Assured Benefit = 101% of the sum of all premiums paid and Top ups, if any.

Death Benefit during Accumulation Phase

In the unfortunate event of death of the Life Assured, the nominee will receive the higher of the Guaranteed Death Benefit or the Fund Value^{T6C4} whichever is higher, unless monies are in the PDP Fund.

Guaranteed Death Benefit = 105% of the sum of all premiums and Top ups, if any received up to the date of death.

Take a quick look at the policy

Min / Max premium	₹ 48,000 / Unlimited
Premium payment modes	Yearly / Half yearly / Monthly
Min / Max age at entry	18 / 70 years
Min / Max age at vesting	30 / 80 years
Premium Payment Term (PPT)	5 years, 10 years or policy term
Policy Term	10 / 15 / 20 / 25 / 30 years

Let's go through an example

Age at entry: 35 years
Policy Term: 30 years
Assured Benefit^{T6C7}: ₹ 10,10,000

You pay
 ₹ 1,00,000
 p.a.

Premium Payment Term: 10 years

Fund Chosen: Easy Retirement
 Balanced Fund (100%)

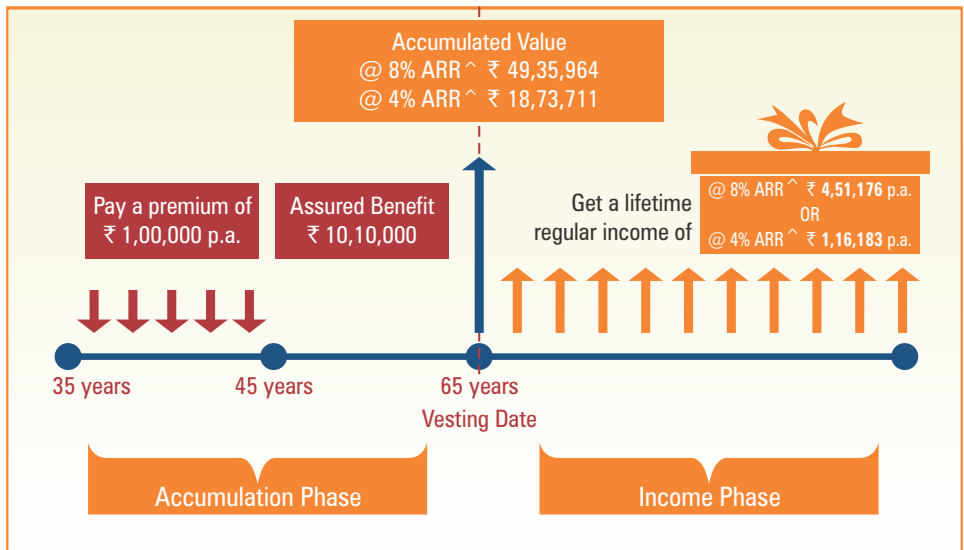
You may get

Returns @ 8% ARR [^] p.a. pre-vesting		Returns @ 4% ARR [^] p.a. pre-vesting		
Accumulated Savings	Expected Yearly Annuity*	OR	Accumulated Savings	Expected Yearly Annuity*
₹ 49,35,964	₹ 4,51,176		₹ 18,73,711	₹ 1,16,183

*The annuity amounts have been calculated based on indicative annuity rates for the annuity option Life Annuity without Return of Purchase Price and are subject to change from time to time. Please contact us or visit our website for details. The actual annuity amount will depend on the prevailing annuity rates at the time of purchase of ICICI Pru Immediate Annuity.

Let's see how Pension Boosters enhance your accumulated Fund Value

Pension Boosters		
Added to Fund Value	Returns @ 8% p.a.	Returns @ 4% p.a.
At the end of the 10 th year	₹ 62,997	₹ 51,546
At the end of the 15 th year	₹ 87,016	₹ 59,000
At the end of the 20 th year	₹ 1,20,221	₹ 67,551
At the end of the 25 th year	₹ 1,66,098	₹ 77,341
At the end of the 30 th year	₹ 2,29,482	₹ 88,551
Total	₹ 6,65,814	₹ 3,43,989



^ ARR stands for Assumed Rate of Return. This illustration is for a male life. The above are illustrative values, net of all charges, Goods & Services Tax and Cess (if any). Since your policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown in the illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

Charges under the Policy

Premium Allocation Charge

This charge will be deducted from the premium amount at the time of premium payment and units will be allocated thereafter. Premium Allocation Charges, as percentages of premium, are as follows:

1. Yearly mode:

Annual Premium	Year 1 to PPT	Thereafter
< ₹ 5,00,000	3%	NIL
₹ 5,00,000 - ₹ 9,99,999	2%	NIL
>= ₹ 10,00,000	0%	NIL

2. Half yearly and monthly mode:

Annual Premium	Year 1 to 2	Year 3 to PPT	Thereafter
< ₹ 5,00,000	3%	2%	NIL
₹ 5,00,000 - ₹ 9,99,999	3%	3%	NIL
>= ₹ 10,00,000	2%	1.5%	NIL

All Top ups are subject to a Premium Allocation Charge of 2%.

Policy Administration Charge

The Policy Administration Charge will be a percentage of the annual premium and will be levied every month for the first 10 policy years. These charges will be made by redemption of units. The Policy Administration Charge will be as set out below:

1. Yearly mode:

Annual Premium	Policy Administration Charge (% of Annual Premium payable)		
	Year 1 to 5	Year 6 to 10	Thereafter
< ₹ 5,00,000	0.25% p.m. (3.00% p.a.)	0.05% p.m. (0.60% p.a.)	NIL
₹ 5,00,000 - ₹ 9,99,999	0.10% p.m. (1.20% p.a.)	0.05% p.m. (0.60% p.a.)	NIL
>= ₹ 10,00,000	0.05% p.m. (0.60% p.a.)	0.05% p.m. (0.60% p.a.)	NIL

2. Half yearly and monthly mode:

Annual Premium	Policy Administration Charge (% of Annual Premium payable)	
	Year 1 to 10	Thereafter
< ₹ 5,00,000	0.25% p.m. (3.00% p.a.)	NIL
₹ 5,00,000 - ₹ 9,99,999	0.10% p.m. (1.20% p.a.)	NIL
>= ₹ 10,00,000	0.05% p.m. (0.60% p.a.)	NIL

Policy Administration Charge is capped at ₹ 6,000 p.a. as required by IRDAI.

Fund Management Charge (FMC)

The following Fund Management Charge will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value^{T6C4}.

Fund	FMC
Easy Retirement Balanced Fund (SFIN: ULIF 132 02/11/12 ERBF 105)	1.35% p.a.
Easy Retirement Secure Fund (SFIN: ULIF 133 02/11/12 ERSF 105)	

There will be additional charges of 0.50% p.a. and 0.10% p.a. towards the investment guarantees for Easy Retirement Balanced Fund and Easy Retirement Secure Fund respectively. These charges will be adjusted from the NAV on a daily basis. These charges will be percentages of the Fund Value^{T6C4}.

Switching Charges

Four free switches are allowed every policy year. Subsequent switches would be charged ₹ 100 per switch. Any unutilised free switch cannot be carried forward to the next policy year. These charges will be made by redemption of units.

Terms and Conditions

1. You can choose from the following two funds:

Fund Names	Asset Allocation	Risk-Reward Profile
Easy Retirement Balanced Fund (ULIF 132 02/11/12 ERBF 105)	Equity & Equity Related Securities: 0 to 50% Debt: 20 to 70% Money Market & Cash: 0 to 50%	Moderate
Easy Retirement Secure Fund (ULIF 133 02/11/12 ERSF 105)	Debt: 40 to 100% Money Market & Cash: 0 to 60%	Low

- Pension Boosters will be made by allocation of extra units provided at least 5 years' premiums have been paid. This will be equal to 5% of the average daily total Fund Value over the preceding 12 months. These guaranteed Pension Boosters will be allocated between the two available funds in the proportion of the values of total units held in each fund at the time of allocation. Pension boosters shall not be taken back under any circumstances.
- Tax benefits under the policy are subject to conditions under section 80CCC, 10(10A) and other provisions of the Income Tax Act, 1961. Amount received as pension is taxable as income as per prevailing tax laws. Goods & Services Tax and Cess (if any) will be charged extra by redemption of units, as per prevailing rates. Tax laws are subject to amendments from time to time.
Please seek professional tax advice for applicability of tax benefits on premiums paid and benefits received.
- Includes Top up Fund Value, if any.
- Surrender: The lock-in period in this product is five years. On surrender after completion of five years, the surrender value will be the Fund Value including Top up Fund Value, if any, which can be utilized as per^{10C6}.
- The following options will be available to you on vesting:
 - Utilize the entire Fund Value including Top up Fund Value, if any, to purchase immediate annuity or deferred annuity offered by us at the time, at the then prevailing annuity rate. You shall be given an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate to the extent of percentage, stipulated by IRDAI, currently 50%, of the entire proceeds of the policy net of commutation.
 - Commute the Fund Value including Top up Fund Value, if any, up to 60% and utilize the balance amount to purchase an immediate annuity or deferred annuity offered by us at the time, at the then prevailing annuity rate. You shall be given an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate to the extent of percentage, stipulated by IRDAI, currently 50%, of the entire proceeds of the policy net of commutation, or
 - In case the proceeds of the policy are not sufficient to purchase minimum annuity as required by the Authority from time to time, the proceeds of the policy may be paid as lump sum.

Thereafter this policy shall terminate and all rights, benefits and interests under this policy shall be extinguished.
- The Assured Benefit amount shown assumes all due premiums as per the premium payment term shown above are paid.
- This is not a product brochure. For more details on the risk factors, terms and conditions, and the charges and benefits related to Surrender, Premium Discontinuance, Revival etc., please read the sales brochure carefully before concluding the sale.
- Section 41:** In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.



ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year. Unit Linked products are different from traditional insurance products and are subject to the risk factors.

The premium paid in ULIPs are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/ her decisions. ICICI Prudential Life Insurance is only the name of the Life Insurance Company and ICICI Pru Easy Retirement is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contact, its future prospects and returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the Insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future.

ICICI Prudential Life Insurance Company Limited. Registered Address: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP Services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license. Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India). ICICI Pru Easy Retirement Form No.: U96, UIN: 105L133V03. Advt No.: L/II/1052/2019-20.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.