

# 8M PAYOUT REQUEST (OTHERS)

Policy cancellation during the freelook period is chargeable. Premium paid will be refunded to your account after (1) deduction of stamp duty, expenses borne by us for conducting medical tests, if any and (2) adjustment for NAV fluctuations (if any) or deduction of proportionate risk premium, for ULIP and Term/Endowment Policy, respectively. If you want to cancel the policy purchased from NPS (National Pension System) proceeds, the refund will be processed to the CRA (Central Recordkeeping Agency) / NPS Trust account (source account)

Policy Number  Date

Name of Proposer

Contact Nos.

Email Id

All fields are mandatory. (At least one contact no. is mandatory for processing the request. The contact no. mentioned above will be updated in our records and will be used for all future communications)

**ENTITY DETAILS**

Entity Type  Individual  Non Individual

Entity Regulations (if any)  Non Profit Organization  Regulated by RBI / SEBI / IRDA  Others  Not Applicable

**IMPORTANT GUIDELINES:**

- The Policyholder is required to personally visit the branch for submitting this request.
- If the request for Unit Linked Product is received up to 3:00 pm IST on a weekday (Mon-Fri), the same day's NAV will be applicable. However, if the application is received after 3:00 pm IST the next declared NAV will be applicable.
- Where the policy is assigned, this request would be processed only on receiving consent / no objection from the Assignee of the policy.
- All communication will be sent to the mailing address registered with us. The Company will not be liable for any loss arising from non receipt of communication.
- Documents required for ANY withdrawal transaction: 1. Self attested photo ID proof 2. Signed cancelled cheque 3. Original Policy Certificate.
- Bank account number provided in this form should match with the account number appearing on the cheque. The account number must be pre-printed.
- NRE payouts will be processed by cheque only.

Is this policy Assigned?  Yes  No

If Yes, Name of the Assignee

**PRE-ISSUANCE CANCELLATION**

Application Number

Reason for Pre-issuance cancellation  Not happy with the revised premium/ offer  Unhappy with medical test centre service  Personal reasons

Unhappy with the service of Web aggregators/ Partners  Unhappy with ICICI Pru Life service  Product features and requirements not explained

Plan change through new application  Purchased other insurance company product

Note: If you want to cancel the policy taken under NPS (National Pension Scheme), the money will be transferred to the CRA (Central Recordkeeping Agency) from whom the money was received.

**FREELOOK**

Reason for Freelook:

Policy sold as FD/ other financial instrument  Policy feature / Charges & Exclusions not explained  New policy issued without customer consent (Fraud)

Medical emergency  Investment in Property/MF/FD/Other insurance company  Child's marriage/education  Changed my decision/ not interested in the product

Freelook option executed for  Change in Product  Change in the Policy Feature  Policy cancellation & Refund (Incase of this option please complete the payment details on the reverse side of the form)

NPS\* (National Pension System)

\*For NPS policies, amount (post deductions) shall be transferred to the Trustee Bank/CRA. and shall be utilised only for the purpose of issuance of another annuity policy. In case you do not wish to proceed with ICICI Prudential, please select any one of the Annuity Service Providers (ASPs)

Documents Submitted  Welcome Kit / Policy document

In case of Product & feature change, please complete the table below:

Name of New Product	Sum Assured	Policy Term	Premium Payment Term	Premium Payment Mode

Please select Portfolio Strategy  Life Cycle based Portfolio Strategy  Fixed Portfolio Strategy\*

\*For Fixed Portfolio Strategy please provide

Name of New Fund	Percentage
<b>Total</b>	<b>100%</b>

I understand that submission of this request does not mean that my request will be accepted. I understand that as per the underwriting norms of the Company, the decision might result in postponement, decline, charging of revised premium or asking for additional requirements. Any fluctuations in the NAV as a result of the Freelook change/ refund will be borne by the policyholder.

I would like to opt for Automatic Transfer Strategy\*\*  Yes  No

\*For product change cases, further verification may not be conducted. The above shall be considered as the consent for issuance of the policy.

From	To (any one)	Amount ₹ (per month)	Transfer date
Debt Fund Name#	Equity Fund Name#	Min ₹ 2000#	<input type="checkbox"/> 1 <sup>st</sup> of the Month <input type="checkbox"/> 15 <sup>th</sup> of the Month

\*\*Automatic Transfer Strategy (ATS) is available only in select products. #Refer product brochure for more details.

Is there any change in the information given by you with respect to the Life Assured from the date of signing the proposal form for the above policy till the date of submitting this form?  Yes  No

If yes, please provide details of the changes \_\_\_\_\_

Post Issuance - Policy Cancellation (Saral Jeevan Bima)

Single Pay (Customer can cancel the policy anytime after the policy is issued)  Limited pay (Customer can cancel the policy only after payment of 2 full years premiums)

**ACKNOWLEDGEMENT SLIP**

This is to acknowledge the receipt of application for:  Pre-Issuance Cancellation  Freelook Cancellation

Policy Number  Date

Documents Submitted  Welcome Kit / Policy document  Self Attested Photo ID  Signed Cancelled Cheque

Received By

STAMP & TIME

**PAYMENT DETAILS:**

- Please take due care and caution to ensure that the bank related information is filled correctly.
- Payout will be done through Direct Credit (direct transfer to your bank account)
- This electronic mandate request will apply to all policies held by you with ICICI Prudential where no mandate is attached.
- Where the first premium is paid via electronic mode (online/debit card, credit card etc.), in case of cancellation of policy, the refund amount shall be credited to the source from where amount is received. For cancellation of NPS policy, refund amount will be credited to the source that is NPS Trust/ CRA. This is subject to realisation of the amount by the Company.

Name of Proposer as in the Bank Account

\* Where the policy is absolutely assigned the payout will be processed in favor of the Assignee

Bank Name

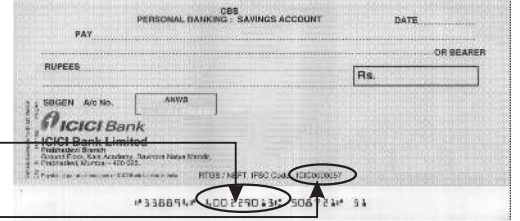
Branch Name

Bank Account Number

Bank Account Type  Savings  Current

MICR Code  (You can get this code from your cheque book) »

IFSC Code  (You can get this code from your bank) »



- Note:**
- I understand that any payout under the policy shall be in accordance with the policy terms and conditions.
  - Any payout under the policy shall be made after, realisation of the last renewal premium payment.
  - I hereby declare that the particulars given in this form are true, correct and complete in all aspects.
  - I take full responsibility of accuracy and correctness of the details filled herein.
  - If the transaction is delayed or not effected at all or is effected in some other account for any reasons due to incomplete or incorrect information given by me, I shall not hold the company responsible in any manner whatsoever.
  - Further, I undertake that I shall not hold the Company responsible for non receipt of payment by me due to wrong/ incorrect/ incomplete information given by me in this form.
  - I also understand and agree that the Company reserves the right to use any alternative payout option.
  - I/We further confirm that the account details provided herein are not pertaining to NRE account.
  - I/We understand and agree to inform ICICI Prudential with an advance notice of 6 weeks; in case I/we desire to change my bank details or withdraw the current mode of payment due to any reason, however, ICICI Prudential shall retain the right to accept/reject this in case the revised bank details are not enabled under this NEFT Framework. In case details are not submitted 6 weeks in advance, then any payments falling due in the interim period shall be processed and sent by the Company by way of cheque at your communication address last registered with us. This mandate shall be then for future payments, if any.
  - I/We understand and agree that for cases where the payout via NEFT cannot be processed by ICICI Prudential, payout will be processed through cheque.

Policy cancellation during the freeloop period is chargeable. Premium paid will be refunded to your account after (1) deduction of stamp duty, expenses borne by us for conducting medical tests, if any and (2) adjustment for NAV fluctuations (if any) or deduction of proportionate risk premium, for ULIP and Term/Endowment Policy, respectively.

Signature of Proposer

Signature of Proposer

Signature of Assignee

Signature of Assignee

**List of KYC documents:**

- 1) PAN/Form 60 (As applicable under Income Tax Rules); and
- 2) Any one of the officially valid document required; and
  - Passport
  - Driving License
  - Voter's Identity Card issued by Election Commission of India
  - Job card issued by NREGA duly signed by an officer of the State Government
  - Letter issued by the National Population Register containing details of name, address or any other document as notified by the Central Government in consultation with the Regulator
  - Proof of possession of Aadhaar number ( to be taken in masked form / take redacted Aadhaar)
- 3) Recent Photograph

**DECLARATION**

Applicable when the Proposer is illiterate or suffering from disability due to which writing is restricted or the proposer has signed in vernacular language. Note: Must be witnessed by someone other than the advisor/agent/employee of the Company.

I (Full name of Witness) \_\_\_\_\_ (Relation with Proposer) \_\_\_\_\_ adult and inhabitant of (Address) \_\_\_\_\_ do hereby declare that I have read and explained the contents of this form to the Proposer and he/she/they have understood the same.

Signature of Witness

**FOR OFFICE USE ONLY:**

ER Request submitted by  C  S  CR  CS

Spaarc Call ID \_\_\_\_\_ Date

Received by \_\_\_\_\_

Emp ID & Name \_\_\_\_\_

Sign & Date \_\_\_\_\_



STAMP & TIME

Kindly call our Customer Service Number 1800 2660 (Toll-free)  
Call Center timings: 10.00 A.M. to 7.00 P.M. Monday to Saturday (except national holidays)



Communication Address:

ICICI Prudential Life Insurance Co. Ltd., Unit no. 901A, 901B, A & B Wing, Prism Tower, Mindspace, Link Road, Goregaon (West), Mumbai - 400104. COMP/DOC/Jan/2025/241/8198.

Policy cancellation during the freeloop period is chargeable. Premium paid will be refunded to your account after (1) deduction of stamp duty, expenses borne by us for conducting medical tests, if any and (2) adjustment for NAV fluctuations (if any) or deduction of proportionate risk premium, for ULIP and Term/Endowment Policy, If you want to cancel the policy purchased from NPS (National Pension System) proceeds, the refund will be processed to the CRA (Central Recordkeeping Agency) / NPS Trust account (source account)