

Get a regular cash benefit to meet everyday needs

+

Get a lump sum to Achieve your goals

ICICI Pru
Cash Advantage

Non-linked Participating Life Individual Savings Product

Key Benefits

- **Protection** - Get life cover for the entire policy term
- **Liquidity** – Payout term commences immediately after premium payment term
- **Guarantees**
 - Guaranteed Cash Benefit (GCB) equal to 1% of GMB every month throughout the payout term of 10 years
 - Guaranteed Maturity Benefit (GMB) at the end of the policy term
- **Limited Premium Payment Term** – Choice of premium payment term – pay for 5, 7 or 10 years.
- **Tax benefits¹** – Tax benefits apply to premiums paid and benefits received as per the prevailing tax laws



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N132V02

Benefits in Detail

Death Benefit:

On death of the life assured during the policy term, for a premium paying or fully paid policy , irrespective of the Guaranteed Cash Benefits paid, the following benefits are payable to the nominee.

Death Benefit = Highest of (A,B,C)

Where,

A = Sum assured on death + Bonuses*

B = GMB + Bonuses*

C = Minimum Death Benefit

*Bonuses consist of vested reversionary bonuses, interim bonus and terminal bonus, if any.

Minimum Death Benefit is equal to 105% of total of premiums received up to the date of death.

All policy benefits cease on payment of the death benefit

Surrender Benefit: If all premiums have been paid for at least two consecutive years, the policy will acquire a Guaranteed Surrender Value.

On policy surrender, you will get higher of the following:

- Guaranteed Surrender Value (GSV) plus cash value of vested bonuses, if any.
- Non Guaranteed Surrender Value (NGSV).



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N132V02

Benefits in Detail

Cash Benefit:

Throughout the payout term, Guaranteed Cash Benefit (GCB) is payable in advance , provided the life assured is alive and the policy is fully paid .

GCB can be received in monthly or annual instalments.

GCB is a percentage of the Guaranteed Maturity Benefit (GMB) and depends on cash benefit mode as per the table below.

Cash benefit mode	Guaranteed Cash Benefit
Monthly	1% of GMB
Annual	11.5% of GMB



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N132V02

Boundary conditions

Premium payment option	5 pay	7 pay	10 pay
Premium payment term (PPT)	5 years	7 years	10 years
Payout term	10 years		
Policy term (PPT + Payout term)	15 years	17 years	20 years
Minimum annual premium	₹ 30,000	₹ 18,000	₹ 12,000
Minimum age at entry	3 years	1 years	0
GMB* for: minimum entry age, minimum annual premium, annual premium payment mode	₹ 74,451	₹ 65,364	₹ 63,911
Maximum age at entry	60 years		

Maximum annual premium	Unlimited	
Sum Assured on death	Age at entry	Sum Assured multiple
	<45	10
	45 to 54	7 or 10
	>54	7
Min/Max age at maturity	18 / 80	
Premium payment mode	Annual / Half-yearly / Monthly	
Cash benefit mode	Annual / Monthly	

* These GMBs are for a male life assured and will be different for female lives

Illustration

Limited Pay

Age at entry: 35 years
Premium paying term: 10 years
Annual premium: Rs. 50,000
Cash Benefit Mode: Monthly

Policy term: 20 years
Premium paying mode: Yearly
Sum Assured on death: Rs. 5,00,000

Benefits	Benefits @4% ARR ^ (Rs.)	Benefits @ 8% ARR ^ (Rs.)
Guaranteed Maturity Benefit (A)	2,64,760	2,64,760
Guaranteed Cash Benefit (B)	3,17,712	3,17,712
Estimated vested reversionary bonuses (C)	0	3,04,307
Estimated terminal bonus (D)	1,08,020	2,08,614
Estimated Maturity Benefit (A+C+D)	3,72,780	7,77,681

These illustrations are for a healthy male life assured. "If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration on this page. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The maturity benefit of your policy is dependent on a number of factors, including future performance.

Terms & Conditions

¹ Tax benefits under the policy are subject to conditions under Sec. 80C and Sec 10(10D) of the Income Tax Act, 1961. Goods and Service tax and applicable cesses will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

^ ARR stands for Assumed rate of return. If the policy offers guaranteed returns, then these will be clearly marked “guaranteed” in the Benefit Illustration. Since the policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown above are not guaranteed and they are not the upper or lower limits of what you might get back, as the maturity value of policy depends on a number of factors including future investment performance.

GMB: GMB is the Sum Assured on Maturity and will be calculated, at inception, based on your premium, premium payment option, premium payment mode, Sum Assured, cash benefit mode, age and gender.

GCB: Guaranteed Cash Benefit (GCB) is payable in advance, provided the life assured is alive and the policy is fully paid. GCB can be received in monthly or annual installments. GCB is a percentage of the Guaranteed Maturity Benefit (GMB) and depends on cash benefit mode opted. It is equal to 1% of GMB every month throughout the payout term of 10 years for monthly mode and 11.5% of GMB every year for annual payout mode.

Guaranteed Benefits: Guaranteed benefits are payable only if all premiums are paid as per the premium paying term and the policy is in-force till the completion of entire policy term opted.

Bonus: Reversionary bonuses may be declared every financial year and will accrue to the policy if it is premium paying or fully paid. Reversionary bonus once declared is guaranteed and will be paid out at maturity or on earlier death. A terminal bonus may also be payable at maturity or on earlier death.



For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N132V02



© ICICI Prudential Life Insurance Company Limited. Registered Address: - ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

IRDAI Regn No. 105. CIN:L66010MH2000PLC127837. Advt. No. : W/II/1162/2019-20

Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India).

Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license.

For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The information contained here must be read in conjunction with the respective product's policy document, sales brochure and benefit illustration, if applicable.

IRDAI disclaimer:

BEWARE OF SPURIOUS PHONE CALLS AND FICTICIOUS/ FRAUDULENT OFFERS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.