



*ICICI Pru* \_\_\_\_\_  
**GUA<sup>₹</sup>ANTEED**  
**PENSION PLAN**

A Non-Participating, Non-Linked Individual Savings Single Premium Annuity Plan

# Key Benefits

- Guaranteed<sup>^</sup> Regular Income : Pay once (Purchase Price\*) and get guaranteed regular income for your entire life (Annuity)
- Choose your retirement date: Choose to receive your annuity now or after 1 to 10 years
- Flexibility to receive annuity monthly, quarterly, half-yearly or yearly
- Option to take the plan for single life or joint lives
- Wide range of annuity options: Choose from 11 annuity options to suit your financial needs
- Early Return of Purchase Price options: Options to receive purchase price back from age 76 or at age 80
- Return of Purchase Price option on death, Critical Illness or Permanent Disability due to accident
- High Purchase Price Benefit gives you additional annuity as per the purchase price slab and annuity option
- Top up option lets you increase your annuity and benefit from High Purchase Price

\*Purchase price is the initial one time investment amount excluding taxes.  
<sup>^</sup>Annuity will be payable, in arrears, in monthly, half-yearly, quarterly or annual instalments as chosen by the annuitant at the time of purchasing the annuity. The annuity amount chosen at the policy inception is guaranteed for life.  
For complete details of the policy, please refer to the policy document and Sales literature.

# How does the product work?

## How to start your lifelong income?

- Choose the annuity you wish to receive, or choose the Purchase Price that you wish to pay
- Choose your annuity option and the annuity payout frequency from Monthly, Quarterly, Half-yearly or Yearly payouts.
- Enter the basic details for you & your spouse/child/parent or Sibling (if applicable)
- Pay the Purchase Price\* and receive your annuity payout for lifetime

Boundary Conditions	
Minimum Annuity	₹ 12,000/- per annum
Minimum Purchase Price	Corresponding to annuity of ₹ 1,000 per month
Maximum Purchase Price	Subject to board approved underwriting guidelines
Minimum Payment Term	Single pay
Minimum Deferment Period	One year
Maximum Deferment Period	10 years
Minimum Entry Age	Last birthday - 30 years

# In case of deferred annuity options, the entry age can be less than 55 years provided the vesting age is at least 55 years on the last birthday.



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# What annuity options are available to you?

## Immediate Life Annuity options:

- 1. Single life without Return of Purchase Price:** This option pays you Annuity for life. On death of the Annuitant, policy shall terminate and no further benefits would be payable.
- 2. Joint life without Return of Purchase Price:** This option pays Annuity for life as long as either of the two Annuitants are alive. On death of both the Annuitants, policy shall terminate and no further benefits would be payable.
- 3. Single life with Return of Purchase Price:** This option pays you Annuity for life. On death of the Annuitant, the Purchase Price is paid out to the nominee and thereafter the policy shall terminate and no further benefits would be payable.
- 4. Joint life with Return of Purchase Price:** This option pays Annuity for life as long as either of the Annuitants are alive. On death of both the Annuitants, Purchase Price is paid out to the nominee and thereafter the policy shall terminate and no further benefits would be payable.



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For complete details of the policy, please refer to the policy document and Sales literature.

# What annuity options are available to you?

## Immediate Life Annuity options:

**5. Single Life with Return of Purchase Price from the Age of 76:** This option pays you Annuity for life. In addition, 5 % of Purchase Price shall be paid to the Annuitant every year from Age 76 to 95 years as per the annuity payout frequency chosen at inception. On death of the Annuitant, the balance Purchase Price is paid to the nominee and thereafter the policy shall terminate and with all benefits. In case the Annuitant dies before attaining the age of 76, the Purchase Price is paid to the nominee and the policy shall terminate. The annuity payable to the Annuitant during and after the period in which Purchase Price is being returned would remain unchanged.

Balance Purchase Price is equal to Purchase Price less sum total of the Purchase Price paid by the Company to the Annuitant from age of 76 years till date of death of the Annuitant.

**6. Single life with return of purchase price on Critical illness (CI)# or Permanent Disability due to accident (PD)# or Death:** This option pays you annuity for life till first occurrence of the 7 specified CI or PD before the age of 80, or death. Purchase Price would be payable on the earlier of: Occurrence of any of the 7 Specified CI or PD before the annuitant attains age of 80 years Death of the annuitant



\*Purchase price is the initial one time investment amount excluding taxes

#Critical illness benefit or Permanent Disability due to accident benefit is available till Age 80 only. For complete details of the policy, please refer to the policy document and Sales literature.

# What annuity options are available to you?

## Immediate Life Annuity options:

**7. Single Life with Return of Purchase Price at Age 80:** This option pays you Annuity for life. The Purchase Price is paid to the Annuitant on attaining 80 years of age or to the nominee on death of the Annuitant whichever is earlier. The annuity payable to the Annuitant after the return of Purchase Price at 80 years of age, would remain unchanged.

**8. Single Life with 50% Return of Purchase Price at Age 80:** This option pays you annuity for life. 50% of Purchase Price is paid to the annuitant on attaining 80 years of age and the remaining 50% to the nominee on death of the annuitant and the policy shall terminate with all benefits. The annuity payable to the Annuitant after the return of 50% of the Purchase Price at 80 years of age, would remain unchanged. In case of death of the annuitant before attaining the age of 80, 100% of the Purchase Price would be paid to the nominee and thereafter the policy shall terminate and no further benefits would be payable.



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For complete details of the policy, please refer to the policy document and Sales literature.

# What annuity options are available to you?

## Deferred Life Annuity Options

You can choose to defer your pension by 1 to 10 years. You can lock in the current interest rates for the annuity to be received after the deferment period is over.

The following options are available under deferred annuity:

**1. Deferred Single life with return of purchase price:** This option pays you annuity for life after the end of deferment period (as chosen at inception). On the death of the Annuitant, Death Benefit shall be payable to the nominee as below:

Death Benefit during the deferment period which is higher of:

- a. Purchase Price + Accrued Guaranteed Additions<sup>^</sup>
- b. 105% of Purchase Price

Death Benefit post the deferment period which is higher of:

- a. Purchase Price + Accrued Guaranteed Additions<sup>^</sup> – Total annuity paid out till date of intimation of death
- b. Purchase Price

Where, <sup>^</sup>Guaranteed Additions per month = Total Annuity Payable in a policy year/12

Guaranteed Additions accrue at the end of every policy month during the deferment period only.



\*Purchase price is the initial one time investment amount excluding taxes  
For complete details of the policy, please refer to the policy document and Sales literature.



# What annuity options are available to you?

## Deferred Life Annuity Options

You can choose to defer your pension by 1 to 10 years. You can lock in the current interest rates for the annuity to be received after the deferment period is over.

The following options are available under deferred annuity:

**2. Deferred Joint life with return of purchase price:** This option pays annuity for life after the end of deferment period (as chosen at inception) as long as either of the two annuitants are alive. On the death of the last survivor, Death Benefit shall be payable to the nominee as below:

Death Benefit during the deferment period is higher of:

- a. Purchase Price + Accrued Guaranteed Additions<sup>^</sup>
- b. 105% of Purchase Price

Death Benefit post the deferment period is higher of:

- a. Purchase Price + Accrued Guaranteed Additions<sup>^</sup> – Total annuity paid out till date of intimation of death
- b. Purchase Price

Where, <sup>^</sup>Guaranteed Additions per month = Total Annuity Payable in a policy year/12

Guaranteed Additions accrue at the end of every policy month during the deferment period only.



\*Purchase price is the initial one time investment amount excluding taxes  
For complete details of the policy, please refer to the policy document and Sales literature.



# What annuity options are available to you?

## Deferred Life Annuity Options

You can choose to defer your pension by 1 to 10 years. You can lock in the current interest rates for the annuity to be received after the deferment period is over.

The following options are available under deferred annuity:

### 3. Deferred single life with return of purchase price on Critical illness (CI)# or Permanent Disability due to accident (PD)# or Death:

Annuity is paid to the annuitant post the deferment period chosen at inception. Annuity will continue till the annuitant survives or is diagnosed with any of the 7 specified CI or PD before the age of 80 years whichever is earlier. Lump sum benefit is payable on death or occurrence of any of the 7 Specified CI or PD in accordance to the age of the annuitant as mentioned in the below table.

Where,  $\wedge$ Guaranteed Additions per month = Total Annuity Payable in a policy year/12  
Guaranteed Additions accrue at the end of every policy month during the deferment period only.



\*Purchase price is the initial one time investment amount excluding taxes

#Critical illness benefit or Permanent Disability due to accident benefit is available till Age 80 only. For complete details of the policy, please refer to the policy document and Sales literature.

# Illustration 1 -

For a 60 year old Male:

Purchase price	Annuity Payable
Rs. 10 lakh with Deferment Period – 10 yrs	Rs. 1,27,029
Annuity Option chosen: Deferred Life Annuity with Return of Purchase Price	

Purchase Price mentioned is exclusive of taxes. With Deferment Period of 10 Years

The annuity amount have been calculated for a Deferred Life Annuity with Return of Purchase Price annuity option. Annuity rates are subject to change from time to time.

Guaranteed Additions per month = Total Annuity Payable in a policyyear/12

Guaranteed Additions accrue at the end of every policy month during the deferment period only.



\*Purchase price is the initial one time investment amount excluding taxes  
For complete details of the policy, please refer to the policy document and Sales literature.

# Illustration 2 -

For a 60 year old Male:

Purchase price	Annuity Payable
Rs. 10 lakh	Rs. 60,582
Annuity Option chosen: Life Annuity with Return of Purchase Price	

Purchase Price mentioned is exclusive of taxes.  
The annuity amount have been calculated for a Life Annuity with Return of Purchase Price annuity option. Annuity rates are subject to change from time to time.



\*Purchase price is the initial one time investment amount excluding taxes  
For complete details of the policy, please refer to the policy document and Sales literature.



For More Information:

Customers calling from anywhere in India, please dial 1800 2660

7766 Do not prefix this number with “+” or “91” or “00”

Customers calling us from outside India, please dial +91 22 6193 0777 Monday to Saturday, except National Holidays.

Call Centre Timings: 10.00 am to 7.00 pm To  
know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

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