

## A Non-Linked Non-Par Life Individual Pure Risk Micro Insurance product

## **Key Benefits and Features**

The Death Benefit payable in the event of death of the Life Assured during the policy term will be higher of:

- 125% of the single premium
- Sum assured chosen by the Policyholder



Premium Payment Mode - Single Pay

Policy Term - Single Pay: 1 years and 2 years

Grace Period - NA

Premium Discontinuance - If the premium is not paid within the grace period, the policy will become a lapsed policy and risk cover will cease. No benefit shall become payable in case of death of the Life Assured while the policy is in lapsed condition.



## **Boundary Conditions**

Minimum Age at Entry	18 Years
Maximum Age at Entry	55 Years
Premium Payment Term	Single Pay
Policy Term	Single Pay: 1 years and 2 years
Minimum Sum Assured on death that can be chosen	₹ 5,000
Maximum Sum Assured on death that can be chosen	₹ 2,00,000
Minimum Premium	₹ 50
Minimum Premium	₹ 6,000
Tax Benefits	Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws





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For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The information contained here must be read in conjunction with the respective product's policy document, sales brochure and benefit illustration, if applicable.

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