

15. Results of Financial Projections
Enclosed as Annexure I

16. Proposal Form:
Enclosed as Annexure II

17. Sales Literature and Benefit Illustration:
Enclosed as Annexure III

18. Policy Bond. [insurance contract]
Enclosed as Annexure IV

19. Premium Table (including Rider Tables)
The benefits are all linked to the Single Premium and the premium is independent of age.
Accordingly there is no premium rate table.

Annexure I Results of Financial Projections

Profit Testing Assumptions

Base Scenario

	5years	7years	10years
Mortality			
Valuation Rate	7.95%	8.50%	LIC 94-96 rated up by 3 years 9.00%
Pricing Rate	8.45%	9.00%	9.50%
Investment Return	8.85%	9.40%	9.90%
Lapse I year	Nil	Nil	Nil
Lapse II & III year	2.50%	2.50%	2.50%
Lapse subsequent years	1.00%	1.00%	1.00%
Inflation	4.50%	4.50%	4.50%
Initial Expense	760.00	760.00	760.00
Renewal Expense	200.00	200.00	200.00
Commission	1.00%	1.50%	2.00%
Other initial expenses as % of premium	0.25%	0.50%	0.50%

Profitability

Discounted present value of future profits at 16.5%, expressed as a percentage of the first year premium.

Note: SH - Shareholder's profit

LF - Lifefund profit

Age	Term 5		Term 7		Term 10	
	SH	LF	SH	LF	SH	LF
20	0.44%	1.92%	0.65%	1.84%	0.93%	1.59%
30	0.44%	1.92%	0.64%	1.83%	0.92%	1.58%
40	0.42%	1.88%	0.61%	1.78%	0.87%	1.53%
50	0.38%	1.75%	0.53%	1.65%	0.73%	1.38%
60	0.28%	1.48%	0.36%	1.32%		

Age	Term 5		Term 7		Term 10	
	SH	LF	SH	LF	SH	LF
20	0.66%	2.32%	0.97%	2.21%	1.41%	1.89%
30	0.66%	2.31%	0.97%	2.20%	1.40%	1.88%
40	0.64%	2.28%	0.93%	2.16%	1.24%	1.83%
50	0.59%	2.16%	0.84%	2.02%	1.17%	1.69%
60	0.47%	1.90%	0.62%	1.71%		

Age	Term 5		Term 7		Term 10	
	SH	LF	SH	LF	SH	LF
20	0.58%	2.18%	0.77%	2.00%	1.06%	1.68%
30	0.57%	2.17%	0.76%	1.99%	1.04%	1.67%
40	0.56%	2.13%	0.73%	1.95%	0.99%	1.62%
50	0.51%	2.02%	0.65%	1.82%	0.85%	1.48%
60	0.40%	1.76%	0.47%	1.50%		

Sample Profit Test Cash Flows and Profiles

Revenue Account for a male, aged 50 at entry, five year term, single premium 50,000

Time Period	Premium	Investment Income Expense	Commission	Other Prem. Related exp	Surrender	Anticipated Payments	Death Claims	Maturities	Transfer to Reserves	Tax	Net Profit
Y1	50000.00	4316.00	760.00	500.00	125.00	0.00	0.00	0.00	48451.90	49.73	-181.68
Y2	0.00	4195.07	208.55	0.00	0.00	4106.02	422.26	0.00	-2208.51	73.08	500.07
Y3	0.00	4001.48	210.74	0.00	1008.55	3968.90	448.71	0.00	-2216.70	74.11	507.17
Y4	0.00	3834.13	214.29	0.00	373.87	3892.15	479.06	0.00	-1583.46	58.42	399.81
Y5	0.00	3693.60	219.51	0.00	0.00	0.00	512.67	0.00	2159.81	102.20	699.40
Y6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44603.04	-44603.04	0.00	0.00

Revenue Account for a male, aged 50 at entry, five year term, single premium 75,000

Time Period	Premium	Investment Income Expense	Commission	Other Prem. Related exp	Surrender	Anticipated Payments	Death Claims	Maturities	Transfer to Reserves	Tax	Net Profit
Y1	75000.00	6447.91	760.00	750.00	187.50	0.00	0.00	0.00	72294.43	74.24	465.16
Y2	0.00	6264.07	208.55	0.00	0.00	6159.03	633.40	0.00	-3225.69	109.13	746.76
Y3	0.00	5981.33	210.74	0.00	1632.89	5953.35	673.06	0.00	-3232.27	110.79	758.14
Y4	0.00	5738.36	214.29	0.00	1507.51	5838.22	718.59	0.00	-2278.10	87.44	598.38
Y5	0.00	5536.20	219.51	0.00	559.54	0.00	769.01	0.00	3346.18	153.19	1048.30
Y6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66904.6	-66904.6	0.00	0.00

Revenue Account for a male, aged 50 at entry, five year term, single premium 200,000

Time Period	Premium	Investment Income Expense	Commission	Other Prem. Related exp	Surrender	Anticipated Payments	Death Claims	Maturities	Transfer to Reserves	Tax	Net Profit
Y1	200000.00	17371.20	760.00	2000.00	500.00	17971.20	1465.90	0.00	194026.74	200.07	447.29
Y2	0.00	16828.62	208.55	0.00	0.00	17384.57	1689.06	0.00	-9139.74	293.36	2007.54
Y3	0.00	16027.94	210.74	0.00	4385.28	16804.00	1794.84	0.00	-9149.70	297.07	2032.89
Y4	0.00	15334.25	214.29	0.00	4038.11	16479.03	1916.23	0.00	-6603.21	233.75	1599.55
Y5	0.00	14749.20	219.51	0.00	1494.61	0.00	2050.70	0.00	9278.05	408.12	2792.82
Y6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178412.15	-178412.15	0.00	0.00

Internal Rate of Return, Initial Strain and Payback
IRR to shareholder fund

	SP 50,000		
	Term 5	Term 7	Term 10
20	293.82%	84.57%	57.26%
30	250.44%	81.23%	55.23%
40	144.96%	67.77%	48.05%
50	72.63%	46.43%	34.26%
60	33.51%	21.94%	

	SP 75,000		
	Term 5	Term 7	Term 10
20	-%	-%	-%
30	-%	-%	-%
40	-%	-%	-%
50	-%	-%	-%
60	-%	-%	-%

	SP 200,000			
	Term 5	Term 7	Term 10	Term 10
20	-%	-%	94.37%	
30	-%	-%	87.83%	
40	-%	-%	69.50%	
50	-%	94.33%	46.99%	
60	112.47%	37.89%		

Initial Strain
Expressed as % of annual premium, measured in year 1

	SP 50,000		
	Term 5	Term 7	Term 10
20	0.05%	0.34%	0.69%
30	0.06%	0.36%	0.73%
40	0.14%	0.47%	0.90%
50	0.36%	0.80%	1.34%
60	0.86%	1.54%	

	SP 75,000		
	Term 5	Term 7	Term 10
20	0.00%	0.00%	0.00%
30	0.00%	0.00%	0.00%
40	0.00%	0.00%	0.00%
50	0.00%	0.00%	0.00%
60	0.00%	0.27%	

	SP 200,000			
	Term 5	Term 7	Term 10	Term 10
20	0.00%	0.00%	0.30%	
30	0.00%	0.00%	0.34%	
40	0.00%	0.00%	0.51%	
50	0.00%	0.28%	0.93%	
60	0.19%	1.00%		

Payback
Accumulated with interest at fund earning rate, in years

	SP 50,000		
	Term 5	Term 7	Term 10
20	2	2	2
30	2	2	2
40	2	2	2
50	2	2	3
60	2	3	

	SP 75,000		
	Term 5	Term 7	Term 10
20	1	1	1
30	1	1	1
40	1	1	1
50	1	1	1
60	1	2	

	SP 200,000			
	Term 5	Term 7	Term 10	Term 10
20	1	1	2	
30	1	1	2	
40	1	1	2	
50	1	2	2	
60	2	2		

Lapse Sensitivity

Discounted present value of future profits at 16.5%, expressed as a percentage of the first year premium.

Note: The profit figures shown below are the total of Shareholder's profit and Lifefund profit.

Base Scenario

SP 50,000		Term 5	Term 7	Term 10
20	2.36%	2.49%	2.52%	2.52%
30	2.35%	2.47%	2.50%	2.50%
40	2.30%	2.40%	2.39%	2.39%
50	2.13%	2.18%	2.11%	2.11%
60	1.76%	1.67%		

SP 75,000		Term 5	Term 7	Term 10
20	2.98%	3.18%	3.30%	3.30%
30	2.97%	3.17%	3.28%	3.28%
40	2.92%	3.09%	3.17%	3.17%
50	2.75%	2.86%	2.86%	2.86%
60	2.37%	2.33%		

SP 200,000		Term 5	Term 7	Term 10
20	2.75%	2.77%	2.74%	2.74%
30	2.75%	2.76%	2.71%	2.71%
40	2.69%	2.68%	2.61%	2.61%
50	2.53%	2.47%	2.34%	2.34%
60	2.16%	1.97%		

Lapses Doubled

SP 50,000		Term 5	Term 7	Term 10
20	3.22%	3.25%	3.18%	3.18%
30	3.21%	3.24%	3.16%	3.16%
40	3.15%	3.16%	3.04%	3.04%
50	2.97%	2.92%	2.74%	2.74%
60	2.57%	2.38%		

SP 75,000		Term 5	Term 7	Term 10
20	3.85%	3.95%	3.96%	3.96%
30	3.84%	3.93%	3.93%	3.93%
40	3.78%	3.85%	3.81%	3.81%
50	3.59%	3.60%	3.49%	3.49%
60	3.17%	3.03%		

SP 200,000		Term 5	Term 7	Term 10
20	3.63%	3.55%	3.41%	3.41%
30	3.62%	3.54%	3.39%	3.39%
40	3.56%	3.46%	3.28%	3.28%
50	3.38%	3.23%	2.98%	2.98%
60	2.98%	2.69%		

Lapses Halve

SP 50,000		Term 5	Term 7	Term 10
20	1.95%	2.12%	2.21%	2.21%
30	1.94%	2.11%	2.19%	2.19%
40	1.89%	2.04%	2.09%	2.09%
50	1.73%	1.82%	1.82%	1.82%
60	1.38%	1.34%		

SP 75,000		Term 5	Term 7	Term 10
20	2.57%	2.82%	2.99%	2.99%
30	2.56%	2.81%	2.97%	2.97%
40	2.51%	2.73%	2.86%	2.86%
50	2.35%	2.51%	2.57%	2.57%
60	1.98%	2.00%		

SP 200,000		Term 5	Term 7	Term 10
20	2.34%	2.40%	2.42%	2.42%
30	2.33%	2.39%	2.40%	2.40%
40	2.28%	2.31%	2.30%	2.30%
50	2.12%	2.11%	2.03%	2.03%
60	1.77%	1.63%		

Nil Lapses in Year 1

Investment Sensitivity

Note: The profit figures shown below are the total of Shareholder's profit and Lifefund profit.
Base Scenario

SP 50,000

	Term 5	Term 7	Term 10
20	2.36%	2.49%	2.52%
30	2.35%	2.47%	2.50%
40	2.30%	2.40%	2.39%
50	2.13%	2.18%	2.11%
60	1.76%	1.67%	

SP 75,000

	Term 5	Term 7	Term 10
20	2.98%	3.18%	3.30%
30	2.97%	3.17%	3.28%
40	2.92%	3.09%	3.17%
50	2.75%	2.86%	2.86%
60	2.37%	2.33%	

SP 200,000

	Term 5	Term 7	Term 10
20	2.75%	2.77%	2.74%
30	2.75%	2.76%	2.71%
40	2.69%	2.68%	2.61%
50	2.53%	2.47%	2.34%
60	2.16%	1.97%	

Base Case minus 0.50%

SP 50,000

	Term 5	Term 7	Term 10
20	1.23%	1.20%	1.11%
30	1.22%	1.18%	1.09%
40	1.17%	1.11%	1.00%
50	1.02%	0.92%	0.76%
60	0.69%	0.47%	

SP 75,000

	Term 5	Term 7	Term 10
20	1.84%	1.88%	1.87%
30	1.84%	1.86%	1.84%
40	1.78%	1.79%	1.74%
50	1.63%	1.58%	1.48%
60	1.28%	1.11%	

SP 200,000

	Term 5	Term 7	Term 10
20	1.61%	1.47%	1.31%
30	1.60%	1.45%	1.29%
40	1.55%	1.39%	1.20%
50	1.41%	1.19%	0.96%
60	1.07%	0.76%	

Base Case minus 1.00%

SP 50,000

	Term 5	Term 7	Term 10
20	0.13%	-0.06%	-0.24%
30	0.12%	-0.07%	-0.26%
40	0.08%	-0.14%	-0.34%
50	-0.07%	-0.33%	-0.57%
60	-0.42%	-0.79%	

SP 75,000

	Term 5	Term 7	Term 10
20	0.72%	0.60%	0.48%
30	0.71%	0.58%	0.45%
40	0.67%	0.52%	0.37%
50	0.53%	0.34%	0.15%
60	0.21%	-0.08%	

SP 200,000

	Term 5	Term 7	Term 10
20	0.49%	0.20%	-0.04%
30	0.48%	0.19%	-0.06%
40	0.44%	0.13%	-0.15%
50	0.31%	-0.04%	-0.36%
60	0.01%	-0.48%	

Mortality Sensitivity

Note: The profit figures shown below are the total of Shareholder's profit and Lifefund profit.
Base Scenario

	SP 50,000		
	Term 5	Term 7	Term 10
20	2.36%	2.49%	2.52%
30	2.35%	2.47%	2.50%
40	2.30%	2.40%	2.39%
50	2.13%	2.18%	2.11%
60	1.76%	1.67%	

	SP 75,000		
	Term 5	Term 7	Term 10
20	2.98%	3.18%	3.30%
30	2.97%	3.17%	3.28%
40	2.92%	3.09%	3.17%
50	2.75%	2.86%	2.86%
60	2.37%	2.33%	

	SP 200,000		
	Term 5	Term 7	Term 10
20	2.75%	2.77%	2.74%
30	2.75%	2.76%	2.71%
40	2.69%	2.68%	2.61%
50	2.53%	2.47%	2.34%
60	2.16%	1.97%	

Mortality +50%

	SP 50,000		
	Term 5	Term 7	Term 10
20	2.34%	2.47%	2.50%
30	2.33%	2.44%	2.46%
40	2.25%	2.33%	2.31%
50	2.00%	2.01%	1.90%
60	1.47%	1.29%	

	SP 75,000		
	Term 5	Term 7	Term 10
20	2.97%	3.16%	3.28%
30	2.95%	3.14%	3.24%
40	2.87%	3.02%	3.07%
50	2.62%	2.68%	2.63%
60	2.06%	1.93%	

	SP 200,000		
	Term 5	Term 7	Term 10
20	2.74%	2.75%	2.71%
30	2.72%	2.73%	2.68%
40	2.64%	2.62%	2.52%
50	2.40%	2.30%	2.12%
60	1.87%	1.60%	

Expense Sensitivity

*Note: The profit figures shown below are the total of Shareholder's profit and Lifefund profit.
Base Scenario*

SP 50,000			
	Term 5	Term 7	Term 10
20	2.36%	2.49%	2.52%
30	2.35%	2.47%	2.50%
40	2.30%	2.40%	2.39%
50	2.13%	2.18%	2.11%
60	1.76%	1.67%	

SP 75,000			
	Term 5	Term 7	Term 10
20	2.98%	3.18%	3.30%
30	2.97%	3.17%	3.28%
40	2.92%	3.09%	3.17%
50	2.75%	2.86%	2.86%
60	2.37%	2.33%	

SP 200,000			
	Term 5	Term 7	Term 10
20	2.75%	2.77%	2.74%
30	2.75%	2.76%	2.71%
40	2.69%	2.68%	2.61%
50	2.53%	2.47%	2.34%
60	2.16%	1.97%	

Expenses Doubled

SP 50,000			
	Term 5	Term 7	Term 10
20	0.52%	0.47%	0.36%
30	0.51%	0.46%	0.34%
40	0.46%	0.39%	0.25%
50	0.31%	0.20%	0.02%
60	-0.04%	-0.29%	

SP 75,000			
	Term 5	Term 7	Term 10
20	1.74%	1.81%	1.77%
30	1.74%	1.79%	1.75%
40	1.68%	1.72%	1.65%
50	1.52%	1.51%	1.39%
60	1.16%	1.03%	

SP 200,000			
	Term 5	Term 7	Term 10
20	2.29%	2.26%	2.17%
30	2.28%	2.24%	2.14%
40	2.23%	2.17%	2.05%
50	2.07%	1.96%	1.79%
60	1.71%	1.48%	

Premium Utilisation at Fund Earning Rate (Base case investment return)

	50000		50000		50000		75000		75000		200000		200000	
	Age	Policy Term												
To policyholder by														
Claim	0.48%	1.33%	0.48%	1.33%	0.62%	1.84%	0.62%	1.84%	11.84%	11.84%	0.76%	2.56%	0.76%	2.56%
Maturity	60.63%	60.02%	60.63%	60.02%	48.30%	47.50%	48.30%	47.50%	41.06%	41.06%	34.08%	33.04%	34.08%	33.04%
Anticipated Payment	26.85%	26.74%	26.85%	26.74%	36.16%	35.94%	36.16%	35.94%	33.98%	33.98%	50.01%	49.54%	50.01%	49.54%
Surrenders	4.07%	4.05%	4.07%	4.05%	5.02%	5.00%	5.02%	5.00%	4.77%	4.77%	6.16%	6.12%	6.16%	6.12%
Expenses	2.92%	2.91%	2.92%	2.91%	2.31%	2.31%	2.31%	2.31%	2.23%	2.23%	1.04%	1.03%	1.04%	1.03%
Commission	1.00%	1.00%	1.00%	1.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	2.00%	2.00%	2.00%	2.00%
Other Initial Exp	0.25%	0.25%	0.25%	0.25%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Taxation	0.53%	0.51%	0.53%	0.51%	0.85%	0.82%	0.85%	0.82%	0.61%	0.61%	0.88%	0.84%	0.88%	0.84%
Profit	3.27%	3.18%	3.27%	3.18%	4.73%	4.60%	4.73%	4.60%	3.51%	3.51%	4.57%	4.37%	4.57%	4.37%
Total	100%													

9. Details of deposit paid

(a) Amount of deposit paid(Rupees): Dated (DD/MM/YYYY)

(b) Payment details : Cheque/DD No. Bank Name: _____
 Cash Deposit Date: (DD/MM/YYYY)

(c) Account No. (as appearing on the cheque) : _____

10. Previous Policy Details

Are you an existing policy holder with ICICI PRU Life? Yes No

11. Build, Personal and Medical history of the Life to be Assured

(a) Height _____ cms. (b) Weight _____ kgs.

(c) Is the life to be assured at present in good health? _____

(d) If the life to be assured has any physical defect/ deformity, please give details.

(e) Has the life to be assured ever been admitted to any hospital or nursing home for general check-up, observation, treatment or operation? YES / NO
 If yes, please give details.

(f) Is the life to be assured under any medical treatment now and / or in the last five years, did the life to be assured consult a medical practitioner for any ailment / injury requiring treatment for more than a week? YES / NO

(g) The following questions needs to be answered if the Life to be assured is a female -

i) Is the Life to be assured pregnant on the date of filling up the proposal form? If yes, please mention the duration of pregnancy and complications, if any, relating to pregnancy.

ii) If the Life to be assured had any abortion/medical termination of pregnancy, miscarriage or caesarian section operation, please give details.

DECLARATION

I/We declare that I/We have answered the questions in the proposal form after being explained by the agent of the ICICI-Prudential Life Insurance Company Limited, and after understanding fully the nature of the questions and of the importance of disclosing all material information while answering such questions. I/We further declare that the answers given by me/us to all the questions in the proposal form and the information given to the Medical Examiner of the ICICI-Prudential Life Insurance Company Limited as to the state of health and habits of the life to be assured are true and complete in every respect and that I/We have not withheld any material information or suppressed any material fact. I/We undertake to notify the ICICI-Prudential Life Insurance Company Limited of any change in the state of health of the life to be assured or as to his occupation subsequent to the signing of this proposal and before the acceptance of the risk by the ICICI-Prudential Life Insurance Company Limited. I also certify that I have read and understood the Benefits Illustrations and Exclusion Sheets that were handed over to me along with this proposal form.

Signature / thumb impression* of
the life to be assured

Signature /thumb impression* of the proposer
(if different from the life to be assured)

Date :

Place :

*A thumb impression has to be witnessed by the agent.

Date :

Place :

Signature of the agent.

Section 41 of the Insurance Act, 1938 (4 of 1938):- 'No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.'

AGENT'S DECLARATION (in lieu of the Agent Confidential Report)

I hereby declare that the foregoing statements are true to the best of my knowledge and belief. I state that the proposal has been filled up by the proposer/ person authorized by the proposer after fully understanding the nature of the questions in the proposal form and the importance of disclosing all the material information has been explained by me to the proposer. I recommend this proposal for insurance.

Date:

Place:

Signature of the agent

DECLARATION FOR SIGNING IN VERNACULAR LANGUAGE

Name of Agent _____ Son/Daughter of _____ adult and inhabitant of _____
residing at _____, do hereby state and declare on solemn affirmation as under:

I have read out and explained the contents of the proposal form and all other documents incidental to availing the insurance Policy from ICICI- Prudential Life insurance Company Limited to Mr/Mrs _____, and he/she/they have understood the same and do hereby agree to abide by all the terms and conditions of the policy and the clauses of the same.

I declare that whatever I have stated hereinabove is true and correct to the best of my knowledge and belief.

Solemnly affirmed at _____ on _____ day of _____ 200 _____

Signed

X

(Signature of Agent)
Name of Agent

(Signature of Life to be Assured/
Proposer signing in vernacular language)

Date

Annexure III(a)
Sales Literature

Welcome to ICICI Prudential. Welcome to life.

We're a joint venture between ICICI, the leading financial services provider in India and prudential plc of U.K., one of the foremost insurance companies in the world. Together, we aim to provide you with an extensive range of insurance products to suit your various needs. Because, we know that while life is full of risks and uncertainties, these should not be greater than life itself. At every step in life you should live, and not just exist. That is why we keep you covered. Throughout your life, we shield you from life's troubles. Leaving you free to live.

ICICI PRU ReAssure

Your years of hard work have yielded rich dividends -- bonuses, performance packages, and retirement monies. The challenge now is to invest these prudently so that the future years are safe and secure.... In terms of returns and protection.

ICICI Prudential offers ICICI Pru ReAssure, an ideal insurance policy that gives you regular income along with protection, ensuring you enjoy the coming springs of life with no worries at all.

What is ICICI PRU ReAssure?

ICICI PRU ReAssure is a life insurance policy that lets you invest your money at one go and offers you the benefit of regular income. Moreover it also offers protection in the event of unfortunate death.

What are the benefits?

The policy is available for a term of 5 or 7 or 10 years

Survival benefits:

ICICI PRU ReAssure pays out between 8.55% and 9.20% of the single premium (depending on the premium amount and term) as survival benefit on each policy anniversary commencing from the first policy anniversary after the date of commencement upto the policy anniversary preceding the maturity date.

Maturity benefit: On maturity the entire amount of single premium is paid to the policyholder.

What happens on death during the term of the policy?

If the insured person dies within a year of buying the policy, the nominee gets the premium paid. If death occurs after the first year, the nominee will receive 110 per cent of the premium paid.

However in the case of death due to accident at any time 110% of single premium will be payable.

The moneys paid out as survival benefit will not be deducted from the death benefit.

Who can apply?

Anyone in the age group of 7-62 years can apply for the ICICI PRU ReAssure policy. Typically the policy comprises of a one-time lump sum premium payment.

Are there are any limits on policy value?

You can choose a policy from a value ranging from Rs 50,000 all the way up to Rs 50 lakh.

What conditions do I have to fulfill before I can buy this policy?

An over the counter product, there are no documents to submit, no cumbersome paperwork to deal with.

All you have to do is fill in the proposal form and make the one time premium payment.

What are the tax benefits available?

The initial premium is eligible for tax exemption under sec 88.

Can I discontinue my policy? Do I lose all my benefits in this case?

Your policy acquires surrender value only after the first year. No surrender is possible during the first year.

Why should I choose the ICICI PRU ReAssure policy over others?

The ICICI PRU ReAssure product combines the best of many worlds:

- Insurance cover from day one.
- Survival benefits starting from the end of first year.
- No proof of age, bank statements or any other documents required.
- No underwriting charges.
- A one time premium payment which can be as low as Rs 50,000.

For further details please contact our advisor. He will tell you more on how to cover your life and even about other policies you did not know about!

**Call today on xxxxxxxxxxxx
Then get ready for life**

ICICI PRU ReAssure
BENEFITS ILLUSTRATIONS

So what is so unique about this policy?

It is hard to be different when it comes to creating Life Insurance products... Or so it is believed. We, at ICICI Prudential Life Insurance Company, think differently. We believe in providing not only life cover, but also financial security.

Here are some unique features you can avail of, if you decide to become a part of our family.

- *Guaranteed annual survival benefits*
- *No deduction of annual survival benefits from death/maturity benefits*
- *Sec 88 benefits*

SAMPLE ILLUSTRATION

Term	5 years
Single Premium	Rs. 1,00,000

Policy Year	Total Benefits (Rs.)		Benefits on death during the policy year (Rs.)	
	Survival Benefits	Maturity Benefit*	Due to Accident	Any Other Cause
Beginning of 2 nd policy year	8,550	0	1,10,000	1,00,000
Beginning of 3 rd policy year	8,550	0	1,10,000	1,10,000
Beginning of 4 th policy year	8,550	0	1,10,000	1,10,000
Beginning of 5 th policy year	8,550	0	1,10,000	1,10,000
On maturity	-	1,00,000	1,10,000	1,10,000
Total	34,200	1,00,000		

* payable on survival to the date of maturity

Notes:

The Sum Assured under this plan is equal to the Single Premium

(i) This outline is for illustration purposes. Please feel free to contact us for any clarification

(ii) The Single Premium paid for ReAssure is eligible for Sec 88 Benefits

(iii) The Yield to Maturity of ReAssure for the 5-year period and Rs.50,000 to Rs. 1,99,999 premium range is 7.07%

ICICI PRU ReAssure

BENEFITS ILLUSTRATIONS

So what is so unique about this policy?

It is hard to be different when it comes to creating Life Insurance products... Or so it is believed. We, at ICICI Prudential Life Insurance Company, think differently. We believe in providing not only life cover, but also financial security.

Here are some unique features you can avail of, if you decide to become a part of our family.

- *Guaranteed annual survival benefits*
- *No deduction of annual survival benefits from death/maturity benefits*
- *Sec 88 benefits*

SAMPLE ILLUSTRATION

Term	7 years
Single Premium	Rs. 1,00,000

Policy Year	Total Benefits (Rs.)		Benefits on death during the policy year (Rs.)	
	Survival Benefits	Maturity Benefit*	Due to Accident	Any Other Cause
Beginning of 2 nd policy year	8,550	-	1,10,000	1,00,000
Beginning of 3 rd policy year	8,550	-	1,10,000	1,10,000
Beginning of 4 th policy year	8,550	-	1,10,000	1,10,000
Beginning of 5 th policy year	8,550	-	1,10,000	1,10,000
Beginning of 6 th policy year	8,550	-	1,10,000	1,10,000
Beginning of 7 th policy year	8,550	-	1,10,000	1,10,000
On maturity	-	1,00,000	1,10,000	1,10,000
Total	51,300	1,00,000		

* payable on survival to the date of maturity

Notes:

The Sum Assured under this plan is equal to the Single Premium

(i) This outline is for illustration purposes. Please feel free to contact us for any clarification

(ii) The Single Premium paid for ReAssure is eligible for Sec 88 Benefits

(iii) The Yield to Maturity of ReAssure for the 7-year period and Rs.50,000 to Rs. 199,999 premium range is 7.58%

Insurance is the subject matter of solicitation

Details on product are available on the product brochure

Annexure III(b)

ICICI PRU ReAssure

BENEFITS ILLUSTRATIONS

So what is so unique about this policy?

It is hard to be different when it comes to creating Life Insurance products... Or so it is believed. We, at ICICI Prudential Life Insurance Company, think differently. We believe in providing not only life cover, but also financial security.

Here are some unique features you can avail of, if you decide to become a part of our family.

- *Guaranteed annual survival benefits*
- *No deduction of annual survival benefits from death/maturity benefits.*
- *Sec 88 benefits*

SAMPLE ILLUSTRATION

Term	10 years
Single Premium	Rs. 1,00,000

Policy Year	Total Benefits (Rs.)		Benefits on death during the policy year (Rs.)	
	Survival Benefits	Maturity Benefit*	Due to Accident	Any Other Cause
Beginning of 2 nd policy year	8,700	-	1,10,000	1,00,000
Beginning of 3 rd policy year	8,700	-	1,10,000	1,10,000
Beginning of 4 th policy year	8,700	-	1,10,000	1,10,000
Beginning of 5 th policy year	8,700	-	1,10,000	1,10,000
Beginning of 6 th policy year	8,700	-	1,10,000	1,10,000
Beginning of 7 th policy year	8,700	-	1,10,000	1,10,000
Beginning of 8 th policy year	8,700	-	1,10,000	1,10,000
Beginning of 9 th policy year	8,700	-	1,10,000	1,10,000
Beginning of 10 th policy year	8,700	-	1,10,000	1,10,000
On maturity	-	1,00,000	1,10,000	1,10,000
Total	78,300	1,00,000		

* payable on survival to the date of maturity

Notes:

- (i) The Sum Assured under this plan is equal to the Single Premium
- (ii) This outline is for illustration purposes. Please feel free to contact us for any clarification
- (iii) The Single Premium paid for ReAssure is eligible for Sec 88 Benefits
- (iii) The Yield to Maturity of ReAssure for the 10-year period and Rs.50,000 to Rs. 199,999 premium range is 8.1%

Insurance is the subject matter of solicitation

Details on product are available on the product brochure

ICICI PRU ReAssure

BENEFITS ILLUSTRATIONS

So what is so unique about this policy?

It is hard to be different when it comes to creating Life Insurance products... Or so it is believed. We, at ICICI Prudential Life Insurance Company, think differently. We believe in providing not only life cover, but also financial security.

Here are some unique features you can avail of, if you decide to become a part of our family.

- *Guaranteed annual survival benefits*
- *No deduction of annual survival benefits from death/maturity benefits*
- *Sec 88 benefits*

SAMPLE ILLUSTRATION

Term	5 years
Single Premium	Rs. 5,00,000

Policy Year	Total Benefits (Rs.)		Benefits on death during the policy year (Rs.)	
	Survival Benefits	Maturity Benefit*	Due to Accident	Any Other Cause
Beginning of 2 nd policy year	45,250	-	5,50,000	5,00,000
Beginning of 3 rd policy year	45,250	-	5,50,000	5,50,000
Beginning of 4 th policy year	45,250	-	5,50,000	5,50,000
Beginning of 5 th policy year	45,250	-	5,50,000	5,50,000
On maturity	-	5,00,000	5,50,000	5,50,000
Total	1,81,000	5,00,000		

* payable on survival to the date of maturity

Notes:

The Sum Assured under this plan is equal to the Single Premium

(i) This outline is for illustration purposes. Please feel free to contact us for any clarification

(ii) The Single Premium paid for ReAssure is eligible for Sec 88 Benefits

(iii) The Yield to Maturity of ReAssure for the 5-year period and Rs.2,00,000 and above premium range is 7.49%

Insurance is the subject matter of solicitation

Details on product are available on the product brochure

ICICI PRU ReAssure

BENEFITS ILLUSTRATIONS

So what is so unique about this policy?

It is hard to be different when it comes to creating Life Insurance products... Or so it is believed. We, at ICICI Prudential Life Insurance Company, think differently. We believe in providing not only life cover, but also financial security.

Here are some unique features you can avail of, if you decide to become a part of our family.

- *Guaranteed annual survival benefits*
- *No deduction of annual survival benefits from death/maturity benefits*
- *Sec 88 benefits*

SAMPLE ILLUSTRATION

Term	7 years
Single Premium	Rs. 5,00,000

Policy Year	Total Benefits (Rs.)		Benefits on death during the policy year (Rs.)	
	Survival Benefits	Maturity Benefit*	Due to Accident	Any Other Cause
Beginning of 2 nd policy year	45,250	-	5,50,000	5,00,000
Beginning of 3 rd policy year	45,250	-	5,50,000	5,50,000
Beginning of 4 th policy year	45,250	-	5,50,000	5,50,000
Beginning of 5 th policy year	45,250	-	5,50,000	5,50,000
Beginning of 6 th policy year	45,250	-	5,50,000	5,50,000
Beginning of 7 th policy year	45,250	-	5,50,000	5,50,000
On maturity	-	5,00,000	5,50,000	5,50,000
Total	2,71,500	5,00,000		

* payable on survival to the date of maturity

Notes:

The Sum Assured under this plan is equal to the Single Premium

(i) This outline is for illustration purposes. Please feel free to contact us for any clarification

(ii) The Single Premium paid for ReAssure is eligible for Sec 88 Benefits

(iii) The Yield to Maturity of ReAssure for the 7-year period and Rs.2,00,000 and above premium range is 8.04%

Insurance is the subject matter of solicitation

Details on product are available on the product brochure

ICICI PRU ReAssure
BENEFITS ILLUSTRATIONS

So what is so unique about this policy?

It is hard to be different when it comes to creating Life Insurance products... Or so it is believed. We, at ICICI Prudential Life Insurance Company, think differently. We believe in providing not only life cover, but also financial security.

Here are some unique features you can avail of, if you decide to become a part of our family.

- *Guaranteed annual survival benefits*
- *No deduction of annual survival benefits from death/maturity benefits*
- *Sec 88 benefits*

SAMPLE ILLUSTRATION

Term	10 years
Single Premium	Rs. 5,00,000

Policy Year	Total Benefits (Rs.)		Benefits on death during the policy year (Rs.)	
	Survival Benefits	Maturity Benefit*	Due to Accident	Any Other Cause
Beginning of 2 nd policy year	46,000	-	5,50,000	5,00,000
Beginning of 3 rd policy year	46,000	-	5,50,000	5,50,000
Beginning of 4 th policy year	46,000	-	5,50,000	5,50,000
Beginning of 5 th policy year	46,000	-	5,50,000	5,50,000
Beginning of 6 th policy year	46,000	-	5,50,000	5,50,000
Beginning of 7 th policy year	46,000	-	5,50,000	5,50,000
Beginning of 8 th policy year	46,000	-	5,50,000	5,50,000
Beginning of 9 th policy year	46,000	-	5,50,000	5,50,000
Beginning of 10 th policy year	46,000	-	5,50,000	5,50,000
On maturity	-	5,00,000	5,50,000	5,50,000
Total	4,14,000	5,00,000		

* payable on survival to the date of maturity

Notes:

The Sum Assured under this plan is equal to the Single Premium

(i) This outline is for illustration purposes. Please feel free to contact us for any clarification

(ii) The Single Premium paid for ReAssure is eligible for Sec 88 Benefits

(iii) The Yield to Maturity of ReAssure for the 10-year period and Rs.2,00,000 and above premium range is 8.58%

Insurance is the subject matter of solicitation

Details on product are available on the product brochure

**Annexure IV
Policy Bond**

ICICI Pru ReAssure

ICICI Prudential Life Insurance Company Limited ("the Company") having received a Proposal and Declaration and Personal Statement and the single premium from the Proposer and / or the Life Assured named in the Policy Certificate referred to hereinbelow and the said Proposal and Declaration together with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Proposer / Life Assured as the basis of this assurance / contract do, by this Policy agree, as set out in the Schedule with all its Parts, ("Policy Document") and further, is subject to the terms and conditions contained in this Policy.

Name of Life Assured :

Address :

Date of Birth :

Age (Years) :

Age Admitted:

Name of the Proposer :

Policy No :	Policy term (years) :	Policy Commencement Date
Sum Assured:		
Single premium Paid (Rs.) :		Maturity / Termination Date :
Nominee / s (Name, % share) :		

Benefits payable : as specified in the policy document.

To whom the benefits are payable : To the Proposer, Life Assured, or the assign (s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives representing the estate of the life assured or to such person as designated by a court of competent jurisdiction in India. The benefits under all circumstances and at all times limited to the monies payable under this Policy .

The Company do hereby agree, that on proof to the satisfaction of the Company of the Benefits having become payable as set out in the Policy Document or on the happening of an event upon which one or more benefits becomes payable under the Policy, and of the title of the person or persons claiming payment, the appropriate benefit will be paid by the Company as specified in Part 1 of the Policy Document.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at
on

Authorised signatory

"The policy shall be subject to and governed by the terms of the policy document and all the terms and schedule contained therein (enclosed) shall together form a single agreement."(VRA:1)

Policy Document

1. Benefits Payable

i) Death Benefit

First Policy Year

On the death of the life assured during the first policy year due to any cause other than due to accident the sum assured shall be payable. However, if the death is due to accident an amount equal to 110% of the sum assured shall be payable.

Subsequent Policy Years

On the death of the life assured after the first policy year but before the date of maturity of the policy an amount equal to 110% of the sum assured shall be payable.

The conditions under which the benefits payable on death due to accident are:

- (a) the death due to accident must be caused by violent, external and visible means;
- (b) the death due to accident is not caused -
 - i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft (being a multi-engined aircraft) operating on a regular scheduled route; or
 - iii) by the Life Assured committing any breach of law; or
 - iv) due to war, whether declared or not or civil commotion; or
 - v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- (c) the accident shall result in bodily injury or injuries to the Life Assured independently of any other means and
- (d) such injury or injuries shall, within 180 days of it's occurrence, directly and independently of any other means cause the death of the Life Assured.

ii) Survival Benefit

On the Life Assured surviving each policy anniversary after the date of commencement, survival benefit, as indicated below shall be paid on each such

policy anniversary commencing from the first policy anniversary upto the policy anniversary preceding the maturity date.

For Policy Term of 5 and 7 years:

SUM ASSURED	SURVIVAL BENEFIT
Rs. 50,000 and above but below Rs. 2,00,000	8.55% of Sum Assured
Rs. 2,00,000 and above	9.05% of Sum Assured

For Policy Term of 10 years:

SUM ASSURED	SURVIVAL BENEFIT
Rs. 50,000 and above but below Rs. 2,00,000	8.70% of Sum Assured
Rs. 2,00,000 and above	9.20% of Sum Assured

iii) Maturity Benefit

On survival of the Life Assured to the date of maturity the Sum Assured as specified in the policy certificate shall be payable.

2. Guaranteed Surrender Value

Guaranteed Surrender Values equal to 75% of the amount of single premium shall be payable after the first policy year.

3. General Provisions

Where the policy has been issued on the life of a minor, the policy will automatically vest on him on his attaining majority.

GENERAL CONDITIONS

1 Age

If the correct age is found to be such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age of the Life Assured, subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance or the life assured does not desire to have any other plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the premium paid shall be refunded subject to the deduction of the expenses incurred by the Company on the policy.

2. Assignment and nomination

- (i) An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books.
- (ii) The Life Assured, where he is the holder of the policy, may, at any time before the Maturity Date of policy, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. Where the nominee is a minor, he may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the Maturity Date of policy, shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

3. Special Provisions

Any special provisions subject to which this Policy has been entered into and endorsed in the Policy or in any separate instrument shall be deemed to be part of this Policy and shall have effect accordingly.

4. Incontestability

In case it is found that any untrue or incorrect statement is contained in the proposal/ personal statement, declaration and connected documents or any material information has been withheld then, but subject to the provision of Sec.45 of the Insurance Act, 1938, the policy shall be void and no benefit shall be payable thereunder.

5. Notices

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, facsimile or e-mail to

In case of the Policy holder/ Life Assured:

As per the details specified by the policy holder/life assured in the Proposal Form / Change of Address intimation submitted by him.

In case of the Company:

Address:

Telephone:

Facsimile:

E-mail:

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

6. Payment of Claim

Before payment of any death or maturity claim under the policy, the Company shall require the delivery of the original of this Policy document and other documents establishing the right of the claimant or claimants to receive payment.

7. Electronic Transactions

The Customer agrees to adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and hereby agrees and confirms that all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

8. Customer Service

If at any time you need any clarification or assistance, please contact our agent or call our Customer Service Representative at Telephone Number xxx-xxxxxxx during office hours (xx hours to xx hours).

Alternatively you may communicate with us:

By mail at:

*ICICI Prudential Life Insurance Co. Ltd.,
<full address to be identified> or,*

By fax at xxx-xxxxxxx or,

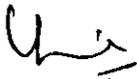
By email to xxxxxx@icici.com

Authorised Signatory

"The policy shall be subject to and governed by the terms of the policy document and all the terms and schedule contained therein (enclosed) shall together form a single agreement" (VRA: 1)

CERTIFICATION BY THE APPOINTED ACTUARY

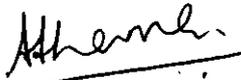
I, V. Rajagopalan, the appointed actuary of the life insurer ICICI Prudential Life Insurance Company Ltd, hereby solemnly declare that the information furnished in the IRDA/Form – Life-Non Linked – NP dated 2nd August, 2001, is true and certify that, in my opinion, the premium rates, advantages, terms and conditions of the product ICICI PRU ReAssure, which is a new insurance product to be launched in the market, are workable and sound, the assumptions are reasonable and premium rates are fair.



Signature of the appointed actuary.

Place: Mumbai

Date: 2nd August, 2001



Counter Signature of the principal officer.