

POLICY DOCUMENT

Policy Document

ICICI Pru LifeLink Super

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDA)	
ICICI Pru LifeLink Super	105L053V01

Rider benefits are applicable when offered by the company and if, opted for by the Policyholder.

In this Policy, the investment risk in investment portfolio is borne by the Policyholder

Brief Policy description: This is a single premium unit linked life insurance policy, which provides the life insurance coverage and an option to vary the type of investments as per the changing lifestyle. The premium paid by the Policyholder is utilized to purchase units in the Funds after deducting applicable charges.

Policyholder: means the Proposer under the Policy or the owner of the Policy at any point of time.

Life Assured: means the person on whose life the Policy contract has been issued, the insured.

Policy contract: The Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been issued on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy contract comprises of the Policy certificate and the Policy document (terms & conditions including the Unit Statement/s to be issued from time to time and the mortality charges table). The Company agrees to provide the benefits set out in the Policy in return of premium paid by the Policyholder.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue, or in case it is found that the policy was issued on the basis of fake / tempered documents / proofs. Further details are stated in the "Incontestability" clause under General conditions.

The Policy enables the Policyholder to participate only in the investment performance of the fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer / Life Assured to otherwise share in the profits or surplus of the business of the company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

Free look period: A period of 15 days is available to the Policyholder during which the Policy can be reviewed. If the Policy is not suitable, this booklet should be returned within 15 days from the day the Policyholder receives the Policy.

The Company will return the Premium paid subject to the deductions as follows:

- a) Proportionate risk premium for the period of cover
- b) Insurance stamp duty on the Policy
- c) Any expenses borne by the Company on the medicals.

The units will be repurchased by the Company and any Fluctuation in the Fund Value will be on customer's account.

1. Definitions:

In the Policy Document, unless the context otherwise requires:

- (a) **"Single premium contract"** means Unit Linked Insurance Plan where the premium payment is made by a single contribution (a one time payment) at the inception.
- (b) **"Sum Assured"** is the guaranteed amount, net of permissible partial withdrawals, of the benefit that is payable on the death of the Life Assured.
- (c) **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy document. This is stated at the inception of the Policy.
- (d) **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Premium received. The balance known as allocation rate constitutes that part of the Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Premium.
- (e) **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.
- (f) **"Policy Administration Charge"** means a flat charge levied at the beginning of each Policy month from the Policy fund by cancelling units for equivalent amount.

- (g) **"Surrender Charge"** means a charge levied on the Fund value at the time of surrender of the Policy.
- (h) **"Switching Charge"** means a flat charge levied on switching of monies from one fund to another available within the product. The charge will be levied at the time of effecting switch.
- (i) **"Mortality Charge"** means cost of life insurance cover and is levied at the beginning of each policy month from the fund by cancelling units for equivalent amount.
- (j) **"Partial Withdrawal Charge"** means a flat charge levied at the time of partial withdrawal of the fund during the policy period by canceling units for an equivalent amount.
- (k) **"Unit Linked Fund"** means pool of the premiums paid by the Policyholders and invested in a portfolio of assets to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company.
- (l) **"Monthly Due Date"** means the date in any subsequent calendar month corresponding numerically with the date of the commencement of the Policy. In the event that there is no date in any subsequent calendar month corresponding numerically with the commencement date, then the due date shall be the last date in that subsequent calendar month.
- (m) **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.
- (n) **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

The **appropriation price** is defined as follows.

[Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net off fund management charges) less Current Liabilities and provisions]

Divided by,

Number of units outstanding under the Fund

The **expropriation price** is defined as follows.

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net off fund management charges) less Current Liabilities and provisions
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Divided By,

Number of units outstanding under the Fund

- (o) **"Fund Value"** is the product of the total number of units under the Policy and the NAV.
- (p) **"Life Insurance Cover"** means the difference between the Sum Assured and the Fund value at any point of time.
- (q) **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment and switches.
- (r) **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising partial withdrawal, switch, maturity, surrender or in case of payment of Death Benefit.
- (s) **"Partial Withdrawal"** means any part of fund that is encashed / withdrawn by the Policyholder during the term of Policy
- (t) **"Switch"** means facility allowing the Policyholder to change the investment pattern by moving from one fund to other fund (s) amongst the funds offered under this product.
- (u) **"Surrender"** means terminating the Policy once for all. On surrender, the surrender value is payable which is "Fund value less the surrender charge" and is subject to clause 2.2 on surrender.
- (v) **"Maturity Benefit"** means the amount of benefit which is payable on survival till maturity i.e. on the Cover Cessation Date, as specified in the Policy certificate.
- (w) **"Valuation of Funds"** is the determination of the value of the underlying assets of the unit Linked Fund.
- (x) **"Date of Commencement of policy"** as shown in the policy certificate is the date on which the age of the Life Assured and the term of the policy are calculated and the same are shown on the Policy certificate.

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- (y) **“Minimum Guaranteed NAV”** is the guaranteed NAV per unit of a tranche of the Return Guarantee Fund (RGF), at the time of termination of a tranche.
- (z) **“Cover Cessation Date (Date of Maturity)”** as shown in the policy certificate is the date on which the policy contract comes to an end and is the date on which the maturity benefit becomes payable.

2. Benefits Payable:

2.1 Death Benefit provided the policy is in force on date of death of the Life Assured

- (i) In the event of the death of the Life Assured after attaining age 7 nearest birthday, the Company shall pay the higher of Sum Assured and the Fund value under the Policy. However, the Sum Assured shall be reduced to the extent of the withdrawals made during the two years immediately preceding the date of death of the Life Assured where the death occurs before or at age 60 and to the extent of all partial withdrawals made after attaining age 58 nearest birthday where the death of the Life Assured occurs after age 60 nearest birthday.
- (ii) In the event of the death of the Life Assured before age 7 nearest birthday, the Fund value under the Policy shall be payable.
- (iii) The Policy terminates on payment of the Death Benefit.

2.2 Surrender

The Policy may be surrendered any time after three Policy years have elapsed. The surrender value payable is the Fund Value after deducting the following surrender charges:

No. of completed Policy years	Surrender Charge as a % of Fund value
3 years	4%
4 years	2%
5 years and above	0%

The surrender shall extinguish all the rights, benefits and interest under the policy.

2.3 Maturity Benefit payable on the Cover Cessation Date, provided the Policy is in force:

On the date of maturity of the Policy, the Maturity Benefit equivalent to the Fund value under the Policy shall be payable. The Policy would be terminated upon the lumpsum payment of this Maturity Benefit.

2.4 To whom the Benefits are payable:

To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company does hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal (if not previously admitted) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

3 Premium Allocation

The Premium paid shall be utilised for purchase of Units after the deduction of the Premium Allocation Charge as stated below:

Premium Range (Rs.)	Premium Allocation Charge as a % of premium amount
Upto 49999	6%
50,000 – 99,999	4%
100,000 – 499,999	2%
500,000 & Above	0%

On top ups allocation charge of 1% will apply. The Policyholder has the option to allocate the Premium for purchase of units amongst one or more of the Fund(s). The number of Units purchased would be computed based on the NAV as provided in Clause 6.

Where single premium has been remitted otherwise than in cash, the application of the premium received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode

4. Top-up premiums

99% of each Top-Up Single Premium shall be utilised to purchase units. Top Up premiums can be paid anytime during the term of the contract. The minimum / maximum amount of Top Up premium would be as per the Company rules. The Policyholder will be required to opt between two options of Sum Assured, subject to underwriting: 125% or 500% of the top-up premiums paid, at all such instances. No charges would be applicable for partial withdrawal or surrender of top-up premiums.

5. Funds:

5.1 Investment Objectives of the Funds and Portfolio Allocations

- (i) **Maximiser III** (This fund shall not be available for investment to those policyholders whose application is received at the company's office after February 22, 2008)

Objective: To provide long-term capital appreciation through investments primarily in equity and equity-related instruments.

Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	100	75
Debt, Money market & Cash	25	0

Potential Risk- Reward profile of the fund: High

- (ii) **Balancer III**

Objective: To provide a balanced investment between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.

Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	40	0
Debt, Money market & Cash	100	60

Potential Risk- Reward profile of the fund: Moderate

- (iii) **Protector III**

Objective: To provide accumulation of income through investment in various fixed income securities. The Fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.

Portfolio Allocation	Max (%)	Min (%)
Debt Instruments, Money Market & Cash	100	100

Potential Risk- Reward profile of the fund: Low

- (iv) **Preserver**

Objective: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund.

Portfolio Allocation	Max (%)	Min (%)
Debt Instruments	50	0
Money market and cash	100	50

Potential Risk- Reward profile of the fund: Capital Preservation

- (v) **Flexi Growth III**

Objective: To generate Superior long-term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies.

Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	100	80
Debt, Money market & Cash	20	0

Potential Risk- Reward profile of the fund: High

- (vi) **Flexi Balanced III**

Objective: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instrument of large, mid and small cap companies and debt and debt related instruments.

Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	60	0

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Debt, Money market & Cash	100	40
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Potential Risk- Reward profile of the fund: High

- (vii) **Multiplier III** (This fund shall be available for investment to those policyholders whose application is received at the company's office on or after February 23, 2008)

Objective: To achieve long -term capital appreciation from an equity portfolio predominantly in NIFTY scrips.

Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	100	80
Debt, Money market & Cash	20	0

Potential Risk- Reward profile of the fund: High

- (viii) **R.I.C.H. III** (This fund shall be available for investment to those Policyholders whose application is received at the Company's office on or after March 15, 2008)

Objective: To generate superior long-term returns from a diversified portfolio of equity an equity related instruments of companies operating in four important types of industries viz., Resources, Investment-related, Consumption-related and Human capital leveraged industries.

Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	100	80
Debt, Money market & Cash	20	0

Potential Risk-Reward profile of the fund: High

- (ix) **Return Guarantee Fund (RGF)**

Objective: The fund seeks to provide guaranteed returns through investment in a diversified portfolio of high quality fixed income instruments.

Portfolio Allocation	Max (%)	Min (%)
Debt, Money market & Cash	100	100

Risk-Reward Profile of the Fund: Low

The Return Guarantee Funds are close ended funds of terms 5 and / or 10 years. They are intended to provide the Policyholder a return over a specified period, subject to a guarantee. The funds may be offered in tranches over a period of time and each tranche will be open for subscription for a brief period of time and will terminate on a specified date. The Company shall guarantee the NAV of this fund at the time of termination of each tranche. On that date, the higher of prevailing NAV or Minimum Guaranteed NAV will apply for the units in RGF.

The Company proposes to offer new tranches of these funds from time to time and the Minimum Guaranteed NAV will be specified at the time of launch of each new tranche.

If the Policyholder opts for RGF at inception, the premium will be directed to the fund.

On termination of a tranche of RGF, the fund proceeds will be allocated to the remaining funds, in the proportion of units held therein, as on the date of termination. In case where the entire fund is invested in the RGF, the proceeds will be allocated to the funds opted at policy inception.

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and /or political and economic force Majeure conditions like, but not limited to floods, cyclones, earthquake, war etc which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and / or political and economic force Majeure conditions like, but not limited to floods, cyclones, earthquake, war, etc which are beyond human control.

5.2 Valuation Date

The NAV shall be declared by us on daily basis except on Bank holidays, Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office is closed.

5.3 New Funds

New Funds may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 7.1 herein.

5.4 Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder / Assignee/ Nominee of the Policy or any other person.

5.5 Automatic Transfer Strategy

- a. The Policyholder can choose to automatically transfer, from his investments in the Preserver Fund, a pre-defined amount, every month, into any of the equity funds available under the plan namely Multiplier III, Flexi Growth III, and R.I.C.H. III.
- b. The Policyholder may choose a transfer date of either 1st or 15th of every month. If the 1st or 15th of the month is not a Valuation Date then the Company shall apply the NAV of the next immediate Valuation Date.
- c. On transfer, the requisite number of units shall be withdrawn from Pension Preserver, at the applicable unit value, and the units shall be transferred to the new Fund as opted by the Policyholder.
- d. Currently, the minimum transfer amount is Rs. 2,000/-. The minimum amount may be revised by the Company from time to time subject to IRDA approval.
- e. This transfer will continue until the Company is notified, through a written communication from the Policyholder, to discontinue the same.
- f. The request for the Automatic Transfer Strategy shall be processed subject to the said amount being available under the respective fund of the Policyholder. The Automatic Transfer Strategy will not be applicable if the source fund value is less than the amount stated for transfer.

5.6 Fund Closure

Although the Funds except Return Guarantee Fund are open ended, the Company may, in its sole discretion close any of the Funds on the happening of any event which in the sole opinion of the Company requires the said Fund to be closed. The Policyholder shall be notified of the Company's intention to close any of the Funds and on and from the date of such closure, the Company shall cease to issue, redeem and cancel Units of the said Fund and cease to carry on business activities in respect of the said Fund. In such an event if the Units are not withdrawn or switched to another Fund by the Policyholder, the Company will switch the said Units to any another Fund at its sole discretion. However no fee would be charged for switching to another Fund in the event of such closure of Funds.

5.7 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following, amongst others, risks and agrees that he is making the investment in the Units with full knowledge of the same.

- (i) LifeLink Super Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- (ii) Maximiser III, Balancer III, Protector III, Preserver , Flexi Growth III ,Flexi Balanced III, Multiplier III, R.I.C.H. III, Return Guarantee Fund / Automatic Transfer Strategy are the names of the Funds/Asset allocation strategy and do not in any manner indicate the quality of the Fund, their future prospects or returns.
- (iii) The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- (iv) The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- (v) The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.

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- (vi) The Funds do not offer a guaranteed or assured return except for the Return Guarantee Fund, which offers a Minimum Guaranteed NAV at the time of termination of a tranche.
- (vii) All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

6. Units:

6.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

6.2 Applicability of NAV

The allocation and redemption of units for various transactions would be t the NAV as described below.

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time *)
• First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of commencement of risk of policy
• First Premium Deposit received by way of outstation cheque / pay order / demand drafts	NAV of the date of commencement of risk of policy or date of realization of the amount by the Company, whichever is later
• Switch • Partial withdrawals • Surrender • Requests for Free Look cancellation • Death Claim	NAV of the date of receipt of the request / intimation of claim (Intimation means written intimation for the purpose of claims. Request means written or through electronic mode or any other manner as decided by the Company from time to time)
• Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
• Foreclosures / revival	NAV of the date of effect of foreclosure / revival
• Maturity Claim	NAV of the due date of such claim. In case the date of such payments coincides with the termination date of a tranche of RGF, the NAV, of the units invested in that tranche of RGF, will be subject to the MGN of that tranche. In case the date of such payments precedes the date of termination of a tranche of the RGF, then the MGN shall not apply. The prevailing NAV of the RGF as on the date such payments shall apply to the portion of investments in that tranche of the RGF.

The allocated units shall be reversed in case of non realization of the said amount.

***Cut-off time** means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 3:00 p.m.

If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involves the allocation and redemption of units, the Company shall follow the same norms as mentioned in this clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the policyholder.

6.3 Valuation of the Funds

The NAV shall be computed atleast upto two decimal places. The valuation of the assets, of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

7. Policyholder's Options:

The below mentioned options are available to the Policyholder:

7.1 Switching of units

To switch Units from a particular Fund to another Fund by cancellation of the Units to be switched and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 6.

- (a) Four free switches shall be allowed in each policy year starting from the date of commencement of the Policy. Any unutilised free switch cannot be carried forward.
- (b) Currently, for any non-free switch, a Switching charge of Rs.100/- shall be applicable.
- (c) Currently, the minimum amount per switch is Rs.2,000/- and shall be subject to change as per the rules of the Company from time to time.
- (d) The Policyholder can switch from the RGF to another Fund at any point of time. The option to switch into the RGF will be available only if a tranche of RGF is open at the time of switch request.

7.2 Partial Withdrawals

To make partial withdrawal of Units from any Fund by either specifying the number of Units to be withdrawn or the amount to be withdrawn. The number of Units to be withdrawn or the amount to be withdrawn shall be computed as specified in Clause 5.

- (a) Partial withdrawals will be allowed after the completion of three policy years.
- (b) In the fourth and fifth policy year, only one partial withdrawal is allowed each year subject to a maximum of 20% of the Fund value as on the date of partial withdrawal. After five years, there is no restriction on the amount or number of partial withdrawals.
- (c) Currently, the minimum amount of partial withdrawal is Rs.2000/- and shall be subject to change as per the rules of the Company from time to time.
- (d) One partial withdrawal in a policy year would be free. All subsequent partial withdrawals would be charged at Rs. 100/- per withdrawal.
- (e) The Sum Assured shall be reduced to the extent of partial withdrawals made during the two years immediately preceding the date of death of the Life Assured where the death occurs before or at age 60 nearer birthday and to the extent of all partial withdrawals made after attaining age 58 nearest birthday where the death of the Life Assured occurs after age 60 nearest birthday.
- (f) On partial withdrawal the minimum Fund value remaining under all funds together should be Rs.10,000/-. If the Fund value falls below Rs.10,000/-, the balance shall have to be withdrawn fully and the policy would be foreclosed.
- (g) For Policies issued on minor lives, Partial withdrawals are only allowed after the Life Assured is 18 years.
- (h) There will be a 3 year lock-in period (from the date of payment) on the top-up premiums for the purpose of partial withdrawals. However this condition will not apply if the top-up premiums are paid during the last three years of the policy term.

7.3 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances/ unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

7.4 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions and political and economic force majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding one month from the date of application. The determination of the existence of exceptional circumstances for the purposes of this clause shall be in the sole judgement of the Company.

8. Charges:

8.1 Mortality Charges

- i. Mortality charges would be calculated on the Life Insurance Cover which is the difference between the Sum Assured (adjusted for partial withdrawals, as described in clause 7.2(e) and the Fund value.
- ii. The Mortality charge together with applicable Service tax & Education cess shall be recovered on the date of commencement of the Policy and on each Monthly Due Date whilst the Policy remains in force and shall be recovered by cancellation of units.

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- iii. The age dependent mortality charges table is annexed to the Policy document. At inception the charges may be revised based on the occupation, health and age of the Life Assured.
- iv. Mortality charge would be levied only after the Life Assured attains age 7 nearest birthday.

8.2 Policy Administration & Fund Management Charges

The fixed Policy Administration Charge shall be Rs. 20/- per month. This will be charged by cancellation of units.

The Fund Management charges shall be;

- i. Maximiser III- at the rate of 2.25% per annum of the net assets.
- ii. Balancer III - at the rate of 2.25% per annum of the net assets.
- iii. Protector III - at the rate of 1.5% per annum of the net assets.
- iv. Preserver – at the rate of 0.75 % per annum of the net assets.
- v. Flexi Growth III- at the rate of 2.25% per annum of the net assets.
- vi. Flexi Balanced III- at the rate of 2.25% per annum of the net assets.
- vii. Multiplier III- at the rate of 2.25% per annum of the net assets.
- viii. R.I.C.H. III-at the rate of 2.25% per annum of the net assets.
- ix. RGF-at the rate of 1.50% per annum of the net assets.

8.3 Recovery of charges

- i. The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- ii. Premium Allocation Charge is recovered by way of deduction from Premium
- iii. All other Charges would be recovered by cancellation of Units
- iv. In the event that the Units are held in more than one Fund, the cancellation of Units will be effected in the same proportion as the NAV held in each Fund.

8.4 Revision of Charges

The Company reserves the right to revise the following Charges at any time during the term of the policy. Any revision will be with prospective effect with approval from IRDA and after giving a notice to the Policyholders.

The Company reserves the right to change the Fund Management charge pertaining to the net assets under the Fund (s) with prior approval from the IRDA to a maximum of 3.5% per annum of the net assets for each of the Funds.

The Company reserves the right to change the Policy Administration Charge at any time with prior approval from the IRDA upto a maximum of Rs.50/- per month.

The Company reserves the right to change the Switching / Partial Withdrawal Charge at any time with prior approval from the IRDA upto a maximum of Rs.200/- per switch/ Partial Withdrawal.

If the revision in the charges is not agreeable to the Policyholder, the Policy can be terminated by withdrawing all the units in the funds at the then prevailing NAV, without any application of surrender charges.

The surrender charges, Premium Allocation charges and mortality charges are guaranteed for the term of the policy.

9. Foreclosure of the Policy

The Policy shall terminate when the Fund value across all Funds under the Policy falls below Rs.10,000/-. In this event, the Company shall pay the remaining Fund value after applying surrender charges as per clause 2.2

10. Vesting on attaining majority

Where the Policy has been issued on the life of a minor, the Policy will automatically vest in him on his attaining majority and the Life Assured would be the holder of the Policy and the Company shall thereafter enter in to all correspondence directly with him. Any assignment or nomination of the Policy contrary to this provision would be null and void as against the Company.

General Conditions

1. Age

- i) The Mortality charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.
- ii) In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
 - a) If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the Plan of assurance specified in the Policy Certificate, the Plan of assurance shall stand altered to such Plan of assurance as is generally granted by the Company for the correct age of the Life

Assured, which will be subject to the terms and conditions as are applicable to that Plan of assurance. If the Policyholder does not wish to opt for altered Plan or if it is not possible for the Company to grant any other Plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the Fund value shall be returned subject to deduction of the expenses incurred by the Company on the policy.

- b) If the correct age of the Life Assured is found to be higher than the age declared in the Proposal, then subject to the Underwriting evaluation at point of such knowledge, if the Life Assured is found insurable then the insurance charges (the "corrected mortality charges") payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected Mortality charges") from the date of commencement of the Policy and the Policyholder shall pay to the Company the accumulated difference between the corrected Mortality charges and the original mortality charges from the commencement of the Policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units. Where the Life Assured is not found insurable, the company would pay the Fund Value under the Policy and terminate the Policy.
- c) If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the insurance charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected mortality charges ") from the date of commencement of the Policy and the Company shall refund without interest, the accumulated difference between the original mortality charges paid and the corrected mortality charges.

2. Assignment and nomination:

- (a) An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where policy is under the Married Women's Property Act, 1874.
- (b) The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

3. Suicide

If the Life Assured, whether sane or insane, commits suicide within one year from date of issue of this policy, then only the Fund value shall be paid and the Policy shall terminate on the said payment.

4. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

5. Policy Alterations

Policy Alterations would be allowed subject to the rules of the company and IRDA guidelines at that point in time.

6. Incontestability

a. In accordance to the Section 45 of the Insurance Act,1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the Life Assured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statements were on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Assured was incorrectly stated in the proposal.

Policy Document - Cont

b. The Company would declare the Policy void in case of suppression / mis-statement / mis-representation of facts and all the monies paid under the Policy shall belong to the Company

7. Notices:

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to :

In case of the Policyholder/ Nominee :

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

In case of the Company:

Address : **Customer Service Desk**
ICICI Prudential Life Insurance Company Limited
Vinod Silk Mills Compound,
Chakravarthy Ashok Nagar, Ashok Road
Kandivali (East)
Mumbai- 400 101

Fax : 022 67100803 / 805

E-mail : lifeline@iciciprulife.com

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

It is very important that the Policyholder immediately informs the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

8. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and other documents as mentioned below establishing the right of the claimant or claimants to receive payment.

1. Claimant's statement
2. Death certificate issued by the local and medical authority in case of death claim
3. Medical evidence
4. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

9. Legislative Changes

The terms and conditions including the premiums and the benefits payable are subject to variation in accordance with the relevant legislations

10. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the

Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

11. Customer Service

- a. For any clarification or assistance, the policy holder may contact our advisor or get in touch with any of the touch points as mentioned on the reverse of this booklet.

Alternatively you may communicate with us:

By mail at : Customer Service Desk
ICICI Prudential Life Insurance Company Limited
Vinod Silk Mills Compound, Chakravarthy Ashok Nagar, Ashok Road, Kandivali (East), Mumbai- 400 101

Facsimile : 022 -67100803 / 805

E-mail : lifeline@iciciprulife.com

- b. The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this policy may be addressed to:-

Grievance Redressal Committee,
Customer Service Desk,

ICICI Prudential Life Insurance Company Limited
Stream House
Kamla Mills Compound
Building 'A' Senapati Bapat Marg
Lower Parel Mumbai-13

- c. The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website www.iciciprulife.com or contact our Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below:

Insurance Ombudsman Centres	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orrisa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor, Batra Building, Sector 17-D, Chandigarh- 160 017.	States of Punjab, Haryana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondichery)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of Andhra Pradesh, Karnataka and Union Territory of Yaman-a part of the Union Territory of Pondichery.
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondichery
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranchal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharashtra and Goa

Policy Document - Cont

"The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract" (Ver U37:7)

Mortality Charges per 'thousand Life Insurance Cover (for male life assured)

Age nearest birthday	Basic Mortality Charges	Age nearest birthday	Basic Mortality Charges
		41	2.65
7	0.72	42	2.82
8	0.72	43	3.04
9	0.75	44	3.31
10	0.77	45	3.62
11	0.85	46	3.98
12	0.96	47	4.39
13	1.02	48	4.85
14	1.08	49	5.35
15	1.13	50	5.91
16	1.17	51	6.51
17	1.22	52	7.15
18	1.26	53	7.85
19	1.29	54	8.60
20	1.33	55	9.39
21	1.35	56	10.23
22	1.38	57	10.93
23	1.40	58	11.83
24	1.42	59	12.93
25	1.43	60	14.21
26	1.45	61	15.69
27	1.45	62	17.37
28	1.46	63	19.25
29	1.46	64	21.32
30	1.46	65	22.42
31	1.49	66	25.30
32	1.53	67	28.51
33	1.59	68	32.09
34	1.66	69	36.08
35	1.75	70	40.51
36	1.86	71	45.44
37	1.98	72	50.92
38	2.12	73	57.00
39	2.30	74	63.75
40	2.48	75	71.25

Notes:

1. The mortality charges applicable to female life assured will be those applicable to a two years younger male life assured.
2. For female life assured of age 7 and 8, the charges will be those applicable to male life assured of age 7.